Minutes of the Budget & Finance Committee meeting of the Dallas County Hospital District, held Tuesday, November 18th, 2025, scheduled for 11:30 AM in the WISH 02-175 Executive Conference Room at Parkland Health and via Webex. These minutes do not constitute a certified agenda from the meeting.

I. Attendance and Call to Order

Committee Chair Ramon Miguez, PE, noted that a quorum was physically present and called the meeting to order at 11:31 a.m. Committee members Vincent Hall, Byron Cryer, MD, and Yasmin Simon, JD, attended in person.

Board Member attendees included: Board Chair Marjorie Petty, JD.

Staff Present (via Webex and in-person) included:

Anthony Davis, Dir., Financial Operations
Brad Nitschke, Interim Chief Legal Officer
Brett Moran, Chief Health Officer
Edmundo Castaneda, EVP & COO
Felicia Miller, EVP & Chief Talent Officer
Fred Cerise, President & Chief Executive Officer
Guy Toliver, Dir Inclusion-Supply Diversity
Joe Longo, SVP & Chief Information Officer
Keri Disney-Story, VP/Clinical Finance
Michelle Ng, Administrative Resident
Morgan Simmons, Governance Program Coordinator
Pam Bryant, SVP Chief Supply Chain Officer
Saul Cordero, SVP & Chief Governance & Strategy Officer
Steven Roth, EVP & Chief Legal Officer

Other Attendees:
N/A

II. Mission Statement

The Committee Chair began the meeting by stating the mission statement:
Advance Wellness | Relieve Suffering | Develop and Educate

III. Public Comments Regarding Agenda Items

No members of the public registered for comments regarding the agenda items.

IV. Conflicts of Interest

After reviewing the agenda, the Chair noted that the board members present had zero conflicts of interest.

A. Reports Requiring Deliberation(s) or Approval(s)

A. Consideration and Appropriate Action Regarding Contracts over $200,000

Pam Bryant reviewed the briefing documents for contracts over $200,000. (See Appendix A for these minutes for more specific details on each contract). Pam Bryant presented each contract based on expense, capital, revenue, and selection method (sole source and non-sole source).

The Committee asked questions and received additional information related to the consideration of contracts over $200,000.

Ramon Miguez asked for a motion to approve contracts over $200,000. Byron Cryer motioned for approval. Vincent Hall seconded. The motion carried unanimously.

B. Consideration and Appropriate Action Regarding Capital Substitution(s)

Keri Disney-Story presented the capital substitution for the month. This project request includes the renovation of the Bluitt Flowers COPC, clinic relocations, and the optimization of space at other COPC locations in the southern region. This request will provide additional space for patient care activities, allow the expansion of specialty care in the community, and provide access to onsite pediatric behavioral health services at the CV Roman COPC. Also, two clinics will be combined, which will improve managerial oversight and reduce lease expenses. This request seeks approval to utilize funds that were previously budgeted for other projects at Bluitt Flowers and CV Roman. The relocation and consolidation of services will improve patient experience by moving to locations that are located on the DART bus routes, easier access to clinic locations and additional services out in the community.

The original budget request for the Bluitt Flowers renovation project was to convert business office space to clinical space, which would have created three exam rooms, one provider office, and one storage closet. The revised request will create three exam rooms, one consultation room, and six staff workstations in a pod that will be used for specialty care.

Ramon Miguez asked for a motion to approve the capital substitution. Vincent Hall motioned for approval. Yasmin Simon seconded. The motion carried unanimously.

C. Consideration and Appropriate Action Regarding Fiscal 8311-1-04 Investment Policy Regarding Parkland HMO Operating Funds

The committee conducted its annual review of the investment policy governing Parkland Hospital's operating assets (approximately $1.1 billion). Most revisions were routine language updates and minor adjustments. Key changes include:

- Adding Hilltop Securities as an investment management firm and educational resource.
- Updating references to the North Central Texas Council of Governments for training.
- Allowing sales of securities prior to maturity to meet liquidity needs.
- Removing outdated terms and eliminating mortgage pool securities as an approved investment type.

The policy remains aligned with the Texas Public Funds Investment Act and prioritizes safe investments in government securities. No objections were raised, and a motion for board approval was proposed.

Ramon Miguez asked for a motion to approve the investment policy. Vincent Hall motioned for approval. Yasmin Simon seconded. The motion carried unanimously.

D. Update and Report Parkland Financial Performance Presentation

For the month of October, Parkland Health recognized a net income of $13.2M which is $5.1M higher than the budgeted net income of $8.1M and $9.9M favorable compared to the prior year net income of $3.3M. Parkland Health's operating margin and operating cash flow margin for the month of October are 1.02% and 3.71%, respectively. The operating margin was favorable compared to budget of 0.08% and the operating cash flow margin is favorable compared to budget of 2.94%. Parkland Health's operating margin is favorable compared to prior year operating margin of 1.0% and favorable to the operating cash flow margin of 4.2% from the prior year. Parkland Health's patient cash collections in October were $114.2M which is higher than budget by $0.2M and $5.9M higher than the prior year. Parkland Health's days cash on hand of 200.9 days for the month is a decrease of 21.1 days compared to prior month of 222.0 days and compared to the prior year October of 187.2 days, an increase of 13.7 days.

Keri Disney-Story presented the key financials for the month of October as well as year-to-date statistics. Keri mentioned that Parkland's net income reached $13.2M versus $8.1M budget, driven by the free drug program, which added $6M in revenue but increased supply costs. Salaries were slightly over budget due to higher volumes and acuity, while purchased medical services were under budget with improved collections under the MSA contract. Across all entities, operating income was near target, and total income exceeded budget by $3M, largely from interest income. Government programs

showed a $24M favorable variance from Atlas program payments, offset by $28M in claims; Atlas is a new Medicaid quality incentive program causing timing variances. Key statistics included strong discharges and visits, with surgeries slightly down and deliveries significantly down, reflecting market trends. Cash remains strong despite an expected November dip before tax revenues; patient collections were delayed by CHIRP approval, with payments anticipated in early 2026. Accounts receivable improved after reassessing bad debt.

A. Follow-Up Requests

B. Closing Remarks

C. **Adjourn**

With no further business to discuss, Committee Chair Ramon Miguez, PE, adjourned the meeting at 12:11 pm.

SO RECORDED:

RFMA
RFMA (Jan 22, 2026 07:45:59 CST)

Ramon Miguez, PE
Committee Chair

Todd Furniss
Todd Furniss (Jan 9, 2026 11:35:37 CST)

Todd Furniss, JD
Secretary

Appendix A (Contracts Reviewed for Appropiate Action)

Item	Contract Type	Service or Product	Supplier	Contract Term	Current Contract Approval Amount Request	New Approved Contract Value	Selection Method	Budgeted?	Business Owner / Dept.	MWBE %	MWBE Gender	MWBE Ethnicity
												November 19, 2025
Medical Products and Services												
M1	Expense	Mod # 3 Intraocular Lenses and Hydrus Microstents	Alcon Vision, LLC	11/14/2021-12/31/2027	$2,010,000	$5,146,180	Sole Source	Yes, for the current fiscal year. Additional years costs will be budgeted in the appropriate fiscal year budgets.	David Alexander/Perioperative Services	N/A	N/A	N/A
M2	Expense	Venaseal & ClosureFast Products	Medtronic USA, Inc.	12/24/2025 – 12/23/2030	$985,000	$985,000	Sole Source	Yes, for the current fiscal year. Additional years costs will be budgeted in the appropriate fiscal year budgets.	Shawn Grady/Interventional Radiology	N/A	N/A	N/A
M3	Expense	Mod # 1 Omni Surgical System	Sight Sciences, Inc	5/25/2022-5/24/2026	$150,000	$444,000	Sole Source Modification	Yes, for the current fiscal year. Additional years costs will be budgeted in the appropriate fiscal year budgets.	David Alexander/Ambulatory Service Center	N/A	N/A	N/A
M4	Expense	Mod # 1 Hospice Care Services	Forefront Living Hospice, Pathway Hospice, LLC. & The Visiting Nurse Association of Texas	7/1/2024 -6/30/2029	$2,600,000	$3,550,000	Non-Sole Source Modification	Yes, for the current fiscal year. Additional years costs will be budgeted in the appropriate fiscal year budgets.	Shannan Bradley/Care Management Post Acute Services	0%	N/A	N/A
M5	Expense	Mod # 6 add funding and extend agreement through November 30, 2028	Premier Radiology Services, LLC	8/1/2020 -11/30/2028	$2,211,023	$4,111,438	Sole Source Modification	Yes, for the current fiscal year. Additional years costs will be budgeted in the appropriate fiscal year budgets.	Tina Hill/ Crystal Harrison/Correctional Health/ Radiology	N/A	N/A	N/A
Construction and Facilities												
C1	Expense: Court Approval	Contract to Purchase 5415 Gregg Steet, ±0.5051 acres of land, Dallas, Texas	Gregg Street, LLC	Upon contact execution – plus 150 days for inspection & closing	$2,000,000	$2,000,000	Real Estate – Exemption	Yes	Beall Carothers/Planning Design & Construction	N/A	N/A	N/A
Information Technology												
IT1	Expense	Mod # 1 Add Web Hosting and Direct Data Configuration Services	Wellsky Corporation	11/21/2017-11/18/2030	$828,960	$4,241,047	Sole Source Modification	Yes	Greggory Ervin / LeMar Oleson/Information Technology	N/A	N/A	N/A

Parkland Health
FY2026 Capital Substitution
For November 2025 Board Meeting

Ref #	Division	Project Total	Substitution Amount	Description
1	COPC/Ambulatory Specialty Clinics	$1,455,420	$1,036,920	Bluitt Flowers COPC Renovation/Optimization and Clinic Relocations
	Explanation			This project request includes the renovation of the Bluitt Flowers COPC, clinic relocations, and the optimization of space at other COPC locations in the southern region. This request will provide additional space for patient care activities, allow the expansion of specialty care in the community, and provide access to onsite pediatric behavioral health services at the CV Roman COPC. Also, two clinics will be combined, which will improve managerial oversight and reduce lease expenses. This request seeks approval to utilize funds that were previously budgeted for other projects at Bluitt Flowers and CV Roman. No renovations have been made to the CV Roman Clinic. The timing of those meeting with key stakeholders occurred after the budget submission. During discussions regarding the implementation of the original CV Roman project, leaders from operations, nursing, and the physician group all agreed that utilizing the funds for the Bluitt Flowers & CV Roman renovations would yield a better return on investment. This request has been briefed by the facilities committee. The relocation and consolidation of services will improve patient experience by moving to locations that are located on the DART bus routes, easier access to clinic locations and additional services out in the community. The original budget request for the Bluitt Flowers renovation project was to convert business office space to clinical space, which would have created three exam rooms, one provider office, and one storage closet. The revised request will create three exam rooms, one consultation room, and six staff workstations in a pod that will be used for specialty care. Also, a nurse station will be added to include five cubicles and one office. The renovation will also include the reconfiguration of the IT room to minimize any potential life safety issues. To optimize space, there will also be several clinic relocations. Specialty services will move from CV Roman to Bluitt Flowers and allow OPC to expand services in the community. Pediatrics will move from Oak West to CV Roman and will provide access to onsite pediatric behavioral services. The CV Roman and Wynnewood ARCs will both move to Oak West and will be combined. This will improve managerial oversight and reduce lease expenses.
	Driver(s) of Increased Expense:	Additional renovation at Bluitt Flowers; clinic relocations to optimize space;		
	Description of Item:	Bluitt Flowers Clinic renovation; clinic relocations		
	Grand Total	**$1,455,420**	**$1,036,920**	