Parkland

Budget & Finance Committee

Agenda

Committee Members

Ramon Miguez, PE - Chair
Byron Cryer, MD
Lisa Sutter
Vincent Hall
Yasmin Simon, JD

Agenda for the ***Budget and Finance Committee*** meeting of the Dallas County Hospital District is scheduled for ***Tuesday, July 22, 2025, at 11:30 AM*** at 5200 Harry Hines Blvd (WISH Building) Dallas, TX 75235, Executive Conference Room 02-175. (If assistance is needed in locating the room, please see the Administration receptionist on the 4th floor, 04-131. A quorum will be physically present at the location of the meeting. Videoconferencing access is also possible via Webex. That application is available at https://www.webex.com/downloads.html. Teleconferencing access is possible by calling +1-415-655-0001. Both virtual access forms require inputting (meeting number: 2312 211 1259; meeting password: 1234) to join the meeting. The ***Budget and Finance Committee*** reserves the right to exercise discretion and may convene in Executive Session as permitted by Texas Government Code §§551.071 (consultation with attorney), 551.072 (deliberations regarding real estate), 551.074 (personnel matters), 551.076 (deliberations regarding security devices or security audits), 551.078 and/or 551.0785 (deliberations by medical committee or by governmental body that administers a public insurance, health or retirement plan regarding individuals' medical or psychiatric records), 551.085 (deliberation by governing board of certain providers of health care services), 551.087 (deliberation regarding economic development negotiations), 551.088 (deliberation regarding test item); Texas Government Code §418.183 (deliberation of information under §§418.175 – 418.182 for purposes of disaster management or disaster planning); Texas Health & Safety Code §161.032 (medical committee or medical peer review committee records, information or reports; and/or medical committee or medical peer review committee proceedings under Tex. Health & Safety Code Chapter 161 and/or Tex. Occ. Code Chapters 151 and 160); and/or as otherwise authorized by law on any item listed below. The ***Budget and Finance Committee*** may consider any of the agenda items in open or executive session and may continue the meeting as necessary to accomplish the business at the time and place designated by the Chair to reconvene.

		PAGE	TIME (MIN)	PRESENTER(S)
I.	**Determine a Quorum is Present and Record Attendance/Call to Order/Mission Statement** ***Advance Wellness | Relieve Suffering | Develop and Educate*** **I CARE** **I**ntegrity **C**ompassion and Collaboration **A**ccountability **R**espect **E**quity The agenda has been developed by the Chief Governance Officer in consultation with the Committee Chair and reviewed and affirmed by Counsel.			Chair
II.	**Public Comments Regarding Agenda Items** *See public comment registration information and rules at https://www.parklandhospital.com/board-of-managers*			
III.	**Reports Requiring Deliberation(s) or Approval(s)**			
A.	Consideration and Appropriate Action Regarding Contracts over $200,000 **(See Attached List of Contracts)**	*4*	25	Pamela Bryant
B.	Consideration and Appropriate Action Regarding Capital Substitutions **(See Attached List of Capital Substitutions)**	*31*	5	Rick Humphrey
C.	Update and Review Regarding Parkland Health FY26 Budget Presentation Version 1	*34*	25	Keri Disney-Story
D.	Consideration and Appropriate Action Regarding Budget & Finance Committee Charter	*63*	5	Rick Humphrey
E.	Update and Report Regarding Parkland Financial Performance Presentation	*66*	20	Rick Humphrey
IV.	**Possible Deliberation**			

		PAGE	TIME (MIN)	PRESENTER(S)
A.	Informational Report on Parkland's Capital Project Summary as of June 2025	*124*		
B.	Informational Report on FY2025 2nd Quarter Financial Statements	*129*		
C.	Information Report on Investment Committee Update	*142*		
V.	**Action Item**			
A.	The Board may take action on any agenda item(s) above			Chair
VI.	**Closing Remarks**			Chair
VII.	**Adjourn**			Chair

Item	Contract Type	Service or Product	Supplier	Contract Term	Current Contract Approval Amount Request	New Approved Contract Value	Selection Method	Budgeted?	Business Owner / Dept.	MWBE %	MWBE Gender	MWBE Ethnicity
												July 23, 2025
					Medical Products and Services							
M1	Revenue	Mod # 1 the Bio-Medical On-Line Supervision for Emergency Management System (Acadian) contract	Acadian Ambulance Service of Texas	10/1/2016 - 9/30/2026	($62,510)	($464,435)	Sole Source Modification	N/A-Revenue	Melody Gardner / Emergency Services	N/A	N/A	N/A
M2	Revenue	Mod # 1 Bio-Medical On-Line Supervision for Emergency Medical System (Irving)	City of Irving, Texas	10/1/2019 - 9/30/2027	($272,279)	($1,215,190)	Sole Source Modification	N/A-Revenue	Melody Gardner / Emergency Services Administration	N/A	N/A	N/A
M3	Revenue	Mod # 1 Multi-Disciplinary Behavioral Health Response Team	City of Lancaster, Texas	10/1/2022 - 9/30/2026	($197,000)	($788,000)	Sole Source Modification	N/A-Revenue	Melody Gardner / Emergency Services Administration	N/A	N/A	N/A
M4	Revenue	Mod # 1 BioTel Biomedical On-Line Supervision for Emergency Medical System (Mesquite)	City of Mesquite, Texas	10/1/2016 - 9/30/2026	($91,471)	($651,137)	Sole Source Modification	N/A-Revenue	Melody Gardner / Emergency Services Administration	N/A	N/A	N/A
M5	Revenue	Mod # 1 Southeast Collaboration Crisis Intervention Team	City of Mesquite, Texas	10/1/2021 - 9/30/2026	($554,288)	($2,252,051)	Sole Source Modification	N/A-Revenue	Melody Gardner / Emergency Services Administration	N/A	N/A	N/A
M6	Expense	Lutathera and Pluvicto Radiopharma	Novartis Pharmaceutical Corporation	Last Signature – 5/31/2028	$9,000,000	$9,000,000	Sole Source	Yes, for the current fiscal year. Additional years costs will be budgeted in the appropriate fiscal year budgets.	John Camacho / Nuclear Medicine	N/A	N/A	N/A
M7	Revenue	Mod # 1 House Staff Services	The University of Texas Southwestern Medical Center	7/1/2020 - 8/31/2025	($1,600,000)	($35,800,000)	Sole Source Modification	N/A-Revenue	Elizabeth Ponce / Kathleen Larry/ Graduate Medical Education	N/A	N/A	N/A
					Construction and Facilities							
C1	Expense: Court Approval	Purchase of +/- 0.396 Acres of Land & Improvements at 2339 Butler Street, Dallas, Texas & Leaseback by Seller upon Close of Purchase	Jeff Staffin, Inc.	Upon contract execution-plus three years post-closing	$1,599,997	$1,599,997	Real Estate – Exemption	Yes	Beall Carothers / Planning Design & Construction	N/A	N/A	N/A

Hospital Operations												
O1	Expense	In-Kind Support Agreement	Hope Clinic of Garland, Inc.	8/1/2025 – 7/31/2026	$200,000	$200,000	Exempt from Competition	Yes, for the current fiscal year. Additional years costs will be budgeted in the appropriate fiscal year budgets.	Francesco Mainetti / Ambulatory Clinic Ops	0%	N/A	N/A
Ratification/Deviation/Informational Only												
D1	Expense	Compass Software Platform Implementation and Co-Term.	BFLY Operations, Inc.	6/30/2025 6/29/2028	$403,550	$403,550	Sole Source	Yes	Greggory Ervin / LeMar Oleson / Information Technology	0%	N/A	N/A

Parkland Health
FY2025 Capital Substitution
For July 2025 Board Meeting

Ref #	Division	Project Total	Substitution Amount	Description
1	Facilities	$153,341	$125,635	ECG Strip Recording Automation
	Explanation	ECG strip recording automation involves utilizing technology to automatically capture and document the electrical activity of a patient's heart over a period of time. Currently, Parkland's clinical departments and HIM have a manual processes to print and scan patient wave strips to add them to the patient's medical record. Parkland's patient monitoring platform, Philips PIC iX, has the capability to automate the process and export the information to EPIC. While initially only approved for the Telemetry department, nursing leadership would like to take advantage of this functionality and implement this automatic process house-wide to include the ED, Trauma, and ICU departments. Approval of this request would allow doctors to have access to the ECG tracings in real time. By eliminating the need for staff to manually print and scan documents, staff productivity would be increased. There is also an estimated cost savings of $15K for paper and printing in year one.			
	Driver(s) of Increased Expense:	Expansion of project to include ED, Trauma, and the ICUs		
	Description of Item:	ECG strip recording automation		
	Grand Total	**$153,341**	**$125,635**	

Consideration and Appropriate Action Regarding Contracts over $200,000

Item	Contract Type	Service or Product	Supplier	Contract Term	Current Contract Approval Amount Request	New Approved Contract Value	Selection Method	Budgeted?	Business Owner / Dept.	MWBE %	MWBE Gender	MWBE Ethnicity
												July 23, 2025
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Ratification/Deviation/Informational Only											
D1	Expense	Compass Software Platform Implementation and Co-Term.	BFLY Operations, Inc.	6/30/2025 6/29/2028	$403,550	$403,550	Sole Source	Yes	Greggory Ervin / LeMar Oleson / Information Technology	N/A	N/A	N/A

Parkland

Board Approval Request For Modification to Contract or Funding

BOM Date: July 23, 2025	**Modification:** Mod # 1 the Bio-Medical On-Line Supervision for Emergency Management System (Acadian) contract	
Business Owner: Melody Gardner	**Business Owner Dept:** Emergency Services	**Contract Number:** POCS-19455 A5
Vendor/Supplier: Acadian Ambulance Service of Texas **Basis of Original Contract Award** N/A-Revenue **Basis of this Modification** Sole Source Modification	BOM Approved Contract Total (08/23/2023): Actions Totaling < $100,000 Amount: Amount: Amount:	($342,392) ($59,533)
Revenue, Expense or Capital: Revenue	Modification that increases contract value to $100,000 more than BOM Approved Contract Total Modification # 1 Amount:	($62,510)
Original Start Date: 10/1/2016 **Current Expiration:** 9/30/2025 **Mod Start Date:** 10/1/2025 **Expiration after this Mod:** 9/30/2026	New Contract Amount:	($464,435)

Approvals

Has the final modification been approved by Legal for legal sufficiency?	Yes
Does this modification have an IT Component?	No
Does this modification have a Construction Component?	No

Financial

Is Funding included in the applicable FY Budget?	N/A-Revenue
FTE Impact:	None

Diversity

Current M/WBE Participation?	N/A
M/WBE Race/Ethnicity?	N/A
M/WBE Gender?	N/A

Submitted By (Division VP): Donna Richardson, Executive Vice President, Chief Nursing Executive

DALLAS COUNTY HOSPITAL DISTRICT PARKLAND HEALTH BOARD BRIEFING DOCUMENT

SUBJECT: Mod # 1 the Bio-Medical On-Line Supervision for Emergency Management System (Acadian) contract

VENDOR: Acadian Ambulance Service of Texas

COST:

BOM Approved Contract Total (08/23/2023):	($342,392)
Action Amount:	($59,533)
Modification # 1:	+ ($62,510)
Total:	($464,435)

Recommendation

Approve this contract modification to the Bio-Medical On-Line Supervision for Emergency Management System (Acadian) contract.

Background

Parkland provides medical direction for Emergency Medical Services (EMS) to various cities within Dallas County through the pre-hospital emergency medical control system known as BioTel. Medical direction refers to the oversight and supervision of pre-hospital emergency medical services by a licensed physician.

This is a requirement by state law for EMS agencies to have a licensed physician to provide medical supervision and control of EMS services. This includes real time support while they are managing patients in the pre-hospital environment.

The current BioTel operation at Parkland includes nurses, paramedics, and social workers whose labor expenses are divided between all entities receiving the services. Off-line medical direction costs are contracted by Parkland with The University of Texas Southwestern Medical Center

Fair and Reasonable Price Determination

–Revenue is based on projected cost per the fiscal year budget.

Financial Forecast

Current Contract Amount	FY2024	FY2025	Total
($342,392)	($59,533)	($62,510)	($464,435)

Sole Source Justification

N/A - Revenue

Document Contact/Author:	Melody Gardner / Kathleen Larry

Parkland

Board Approval Request For Modification to Contract or Funding

BOM Date: July 23, 2025	**Modification:** Mod # 1 Bio-Medical On-Line Supervision for Emergency Medical System (Irving)	
Business Owner: Melody Gardner	**Business Owner Dept:** Emergency Services	**Contract Number:** POCS-19453 A3
Vendor/Supplier: City of Irving, Texas **Basis of Original Contract Award** N/A-Revenue **Basis of this Modification** Sole Source Modification	BOM Approved Contract Total (8/23/2023):	($942,911)
Revenue, Expense or Capital: Revenue	Modification # 1 Amount:	($272,279)
Original Start Date: 10/1/2019 **Current Expiration:** 9/30/2025 **Mod Start Date:** 10/1/2025 **Expiration after this Mod:** 9/30/2027	New Contract Amount:	($1,215,190)

Approvals

Has the final modification been approved by Legal for legal sufficiency?	Yes
Does this modification have an IT Component?	No
Does this modification have a Construction Component?	No

Financial

Is Funding included in the applicable FY Budget?	N/A-Revenue
FTE Impact:	None

Diversity

Current M/WBE Participation?	N/A
M/WBE Race/Ethnicity?	N/A
M/WBE Gender?	N/A

Submitted By (Division VP): Donna Richardson, Executive Vice President, Chief Nursing Executive

DALLAS COUNTY HOSPITAL DISTRICT PARKLAND HEALTH BOARD BRIEFING DOCUMENT

Parkland

SUBJECT: Mod # 1 Bio-Medical On-Line Supervision for Emergency Medical System (Irving)

VENDOR: City of Irving, Texas

COST:

BOM Approved Contract Total (8/23/2023):	($942,911)
Modification # 1:	+ ($272,279)
Total:	($1,215,190)

Recommendation

Approve this contract modification to Bio-Medical On-Line Supervision for Emergency Medical System (Irving).

Background

Parkland provides medical direction for Emergency Medical Services (EMS) to various cities within Dallas County through the pre-hospital emergency medical control system known as BioTel. Medical direction refers to the oversight and supervision of pre-hospital emergency medical services by a licensed physician.

This is a requirement by state law for EMS agencies to have a licensed physician to provide medical supervision and control of EMS services. This includes real time support while they are managing patients in the pre-hospital environment.

It also includes off-line medical direction, which is the development and maintenance of standards and protocols that govern the pre-hospital operations affecting patient care including the process for monitoring compliance to these standards.

The current BioTel operation at Parkland includes nurses, paramedics, and social workers whose labor expenses are divided between all entities receiving the services. Off-line medical direction costs are contracted by Parkland with The University of Texas Southwestern Medical Center

Fair and Reasonable Price Determination

–Revenue is based on projected cost per the fiscal year budget.

Financial Forecast

Current Contract Amount	FY2026	FY2027	Total
($942,911)	($133,144)	($139,135)	($1,214,190)

Document Contact/Author:	Melody Gardner / Kathleen Larry

Board Approval Request For Modification to Contract or Funding

BOM Date: July 23, 2025	**Modification:** Mod # 1 Multi-Disciplinary Behavioral Health Response Team	
Business Owner: Melody Gardner	**Business Owner Dept:** Emergency Services Administration	**Contract Number:** POCS-21842 A3
Vendor/Supplier: City of Lancaster, Texas **Basis of Original Contract Award** N/A-Revenue **Basis of this Modification** Sole Source Modification	BOM Approved Contract Total (7/24/2024):	($591,000)
Revenue, Expense or Capital: Revenue	Modification # 1 Amount:	($197,000)
Original Start Date: 10/1/2022 **Current Expiration:** 9/30/2025 **Mod Start Date:** 10/1/2025 **Expiration after this Mod:** 9/30/2026	New Contract Amount:	($788,000)

Approvals

Has the final modification been approved by Legal for legal sufficiency?	Yes
Does this modification have an IT Component?	No
Does this modification have a Construction Component?	No

Financial

Is Funding included in the applicable FY Budget?	N/A-Revenue
FTE Impact:	None

Diversity

Current M/WBE Participation?	N/A
M/WBE Race/Ethnicity?	N/A
M/WBE Gender?	N/A

Submitted By (Division VP): Donna Richardson, Executive Vice President, Chief Nursing Executive

Parkland

DALLAS COUNTY HOSPITAL DISTRICT
PARKLAND HEALTH BOARD BRIEFING DOCUMENT

SUBJECT: Mod # 1 Multi-Disciplinary Behavioral Health Response Team

VENDOR: City of Lancaster, Texas

COST:

BOM Approved Contract Total (7/24/2024):	($591,000)
Modification # 1:	+ ($197,000)
Total:	($788,000)

Recommendation
Approve this contract modification to Multi-Disciplinary Behavioral Health Response Team.

Background
Parkland is engaged in a social work program with the City of Lancaster, Texas in which Parkland provides social workers. It is a referral-based program in which the first responders (or others in the City) can reach out to the team regarding a resident who needs additional social services such as housing, outpatient medical/home health care, etc.

The current BioTel Social Work Program has successfully worked with referrals from Emergency Services Administration agencies to stop the overuse or misuse of 911 for non-emergent and low acuity medical needs.
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Fair and Reasonable Price Determination
– Revenue is based on projected cost per the fiscal year budget.

Financial Forecast

Current Contract Amount	FY2026	Total
($591,000)	($197,000)	($788,000)

Document Contact/Author:	Melody Gardner / Kathleen Larry

Board Approval Request For Modification to Contract or Funding

BOM Date: July 23, 2025	**Modification:** Mod # 1 BioTel Biomedical On-Line Supervision for Emergency Medical System (Mesquite)	
Business Owner: Melody Gardner	**Business Owner Dept:** Emergency Services Administration	**Contract Number:** POCS-18132 A5
Vendor/Supplier: City of Mesquite, Texas **Basis of Original Contract Award** N/A-Revenue **Basis of this Modification** Sole Source Modification	BOM Approved Contract Total (8/23/2022): Actions Totaling < $100,000 Amount: Amount: Amount:	($472,922) ($86,744)
Revenue, Expense or Capital: Revenue	Modification that increases contract value to $100,000 more than BOM Approved Contract Total Modification # 1 Amount:	($91,471)
Original Start Date: 10/1/2016 **Current Expiration:** 9/30/2025 **Mod Start Date:** 10/1/2025 **Expiration after this Mod:** 9/30/2026	New Contract Amount:	($651,137)

Approvals

Has the final modification been approved by Legal for legal sufficiency?	Yes
Does this modification have an IT Component?	No
Does this modification have a Construction Component?	No

Financial

Is Funding included in the applicable FY Budget?	N/A-Revenue
FTE Impact:	None

Diversity

Current M/WBE Participation?	N/A
M/WBE Race/Ethnicity?	N/A
M/WBE Gender?	N/A

Submitted By (Division VP): Donna Richardson, Executive Vice President, Chief Nursing Executive

DALLAS COUNTY HOSPITAL DISTRICT
PARKLAND HEALTH BOARD BRIEFING DOCUMENT

Parkland

SUBJECT: Mod # 1 BioTel Biomedical On-Line Supervision for Emergency Medical System (Mesquite)

VENDOR: City of Mesquite, Texas

COST:

BOM Approved Contract Total (8/23/2022):	($472,922)
Amount:	($86,744)
Modification # 1:	+ ($91,471)
Total:	($651,137)

Recommendation

Approve this contract modification to BioTel Biomedical On-Line Supervision for Emergency Medical System (Mesquite).

Background

Parkland provides medical direction for Emergency Medical Services (EMS) to various cities within Dallas County through the pre-hospital emergency medical control system known as BioTel. Medical direction refers to the oversight and supervision of pre-hospital emergency medical services by a licensed physician.

This is a requirement by state law for EMS agencies to have a licensed physician to provide medical supervision and control of EMS services. This includes real time support while they are managing patients in the pre-hospital environment.

It also includes off-line medical direction, which is the development and maintenance of standards and protocols that govern the pre-hospital operations affecting patient care including the process for monitoring compliance to these standards.

The current BioTel operation at Parkland includes nurses, paramedics, and social workers whose labor expenses are divided between all entities receiving the services. Off-line medical direction costs are contracted by Parkland with The University of Texas Southwestern Medical Center

Fair and Reasonable Price Determination

–Revenue is based on projected cost per the fiscal year budget.

Financial Forecast

Current Contract Amount	FY2025	FY2026	Total
($472,922)	($86,744)	($91,471)	($651,137)

Document Contact/Author:	Melody Gardner / Kathleen Larry

Parkland

Board Approval Request For Modification to Contract or Funding

BOM Date: July 23, 2025	**Modification:** Mod # 1 Southeast Collaboration Crisis Intervention Team	
Business Owner: Melody Gardner	**Business Owner Dept:** Emergency Services Administration	**Contract Number:** POCS-19635 A3
Vendor/Supplier: City of Mesquite, Texas **Basis of Original Contract Award** N/A-Revenue **Basis of this Modification** Sole Source Modification	BOM Approved Contract Total (7/24/2024):	($1,697,763)
Revenue, Expense or Capital: Revenue	Modification # 1 Amount:	($554,288)
Original Start Date: 10/1/2021 **Current Expiration:** 9/30/2025 **Mod Start Date:** 10/1/2025 **Expiration after this Mod:** 9/30/2026	New Contract Amount:	($2,252,051)

Approvals

Has the final modification been approved by Legal for legal sufficiency?	Yes
Does this modification have an IT Component?	No
Does this modification have a Construction Component?	No

Financial

Is Funding included in the applicable FY Budget?	N/A-Revenue
FTE Impact:	None

Diversity

Current M/WBE Participation?	N/A
M/WBE Race/Ethnicity?	N/A
M/WBE Gender?	N/A

Submitted By (Division VP): Donna Richardson, Executive Vice President, Chief Nursing Executive

Parkland

DALLAS COUNTY HOSPITAL DISTRICT
PARKLAND HEALTH BOARD BRIEFING DOCUMENT

SUBJECT: Mod # 1 Southeast Collaboration Crisis Intervention Team

VENDOR: City of Mesquite, Texas

COST:

BOM Approved Contract Total (7/24/2024):	($1,697,763)
Modification # 1:	+ ($554,288)
Total:	($2,252,051)

Recommendation
Approve this contract modification to Southeast Collaboration Crisis Intervention Team.

Background
Parkland is engaged in a social work program with the City of Mesquite, Texas. These programs are collaborations with the cities in which we provide social work for community emergency management programs. In Mesquite, this program is imbedded into the 911 program and the social worker in combination with a police officer and paramedic (we provide the paramedic and social worker) respond to mental health calls that come into 911. The current BioTel Social Work Program has successfully worked with referrals from Emergency Medical Services (EMS) agencies to stop the overuse or misuse of 911 for non-emergent and low acuity medical needs.

Fair and Reasonable Price Determination
N/A - Revenue

Financial Forecast

Current Contract Amount	FY2026	Total
($1,697,763)	($554,288)	($2,252,051)

Document Contact/Author:	Melody Gardner / Kathleen Larry

Board Approval Request For Contracts Over $200,000

BOM Date: July 23, 2025	**Product or Service:** Lutathera and Pluvicto Radiopharma	
Business Owner: Shawn Grady	**Business Owner Dept:** Nuclear Medicine	**Contract Number:** POCP-25358
Vendor/Supplier/Contractor: Novartis Pharmaceutical Corporation	**Source Selection Methodology:** Sole Source	**Fair and Reasonable Price Determination:** Market Price

Revenue, Expense or Capital:

Expense

	Contract Dates	Contract Price
Base Term:	Last Signature – 5/31/2028	$9,000,000
Out Years:	0 Year(s)	$0
Total:	Last Signature – 5/31/2028	$9,000,000

Lowest Bidder

Is this contractor the lowest bidder/supplier?	N/A-Sole Source
If not, what premium will be paid for this contract over the lowest bidder?	N/A

Approvals

Has the final contract been approved by Legal for legal sufficiency?	Yes
Does this contract have an IT Component?	No
Does this contract have a Construction Component?	No

Financial

Is Funding included in the applicable FY Budget?	Yes, for the current fiscal year. Additional years costs will be budgeted in the appropriate fiscal year budgets.
FTE Impact:	None

Diversity

Potential for M/WBE engagement:	Vendor self performs; there are no opportunities through subcontractors, and vendor does not have a corporate plan.
Were M/WBE's Directly Solicited?	N/A-no solicitation performed
Number Responding M/WBE's:	N/A-no solicitation performed
What % of this contract is M/WBE?	N/A
M/WBE Race/Ethnicity?	N/A
M/WBE Gender?	N/A

Submitted By (Division VP): Jenni Burnes Vice President, Ancillary Services, Operations Administration

DALLAS COUNTY HOSPITAL DISTRICT
PARKLAND HEALTH BOARD BRIEFING DOCUMENT

Parkland

SUBJECT: Lutathera and Pluvicto Radiopharma

VENDOR: Novartis Pharmaceutical Corporation

COST:		
	Base Term:	$9,000,000
	Out Years:	+ 0
	Total:	$9,000,000

Recommendation
Approve this contract for Lutathera and Pluvicto Radiopharma.

Background
This contract covers the procurement and use of Lutathera and Pluvicto, two FDA-approved radiopharmaceuticals used in targeted cancer therapy. Lutathera is indicated for certain gastroenteropancreatic neuroendocrine tumors (a rare type of tumor that can form in the pancreas or other part of the gastrointestinal tract), while Pluvicto is used for advanced prostate cancer. Both therapies deliver radiation directly to cancer cells, minimizing damage to surrounding tissue. Clinical trials have shown these treatments significantly reduce disease progression and mortality compared to previous standards of care. These therapies are now in nationwide use, supporting improved patient outcomes and quality of life.

Fair and Reasonable Price Determination
Although the item being purchased is a sole source for the reasons discussed below, this item is sold in substantial quantities in the commercial marketplace. Market research conducted through ECRI shows that the Parkland price aligns with other member hospitals. ECRI is a reputable, private benchmarking firm that collects pricing data covering numerous medical services and products.

Financial Forecast

Base Term	FY2025	FY2026	FY2027	FY2028	Totals
Expenses / Consumables	$500,000	$3,000,000	$3,000,000	$2,500,000	$9,000,000

Sole Source Justification
This contract is for a good or service for which there is only one acceptable source. The product or service has no competition. These radiopharmaceuticals are only available from the manufacturer, Novartis.

Document Contact/Author:	William Jones

Board Approval Request For Modification to Contract or Funding

BOM Date: July 23, 2025	**Modification:** Mod # 1 House Staff Services	
Business Owner: Elizabeth Ponce	**Business Owner Dept:** Graduate Medical Education	**Contract Number:** PONCS-18118 A2
Vendor/Supplier: The University of Texas Southwestern Medical Center **Basis of Original Contract Award** N/A-Revenue **Basis of this Modification** Sole Source Modification	BOM Approved Contract Total (5/26/2020):	($34,200,000)
Revenue, Expense or Capital: Revenue	Modification # 1 Amount:	($1,600,000)
Original Start Date: 7/1/2020 **Current Expiration:** 6/30/2025 **Mod Start Date:** 7/1/2025 **Expiration after this Mod:** 8/31/2025	New Contract Amount:	($35,800,000)

Approvals

Has the final modification been approved by Legal for legal sufficiency?	Yes
Does this modification have an IT Component?	No
Does this modification have a Construction Component?	No

Financial

Is Funding included in the applicable FY Budget?	N/A-Revenue
FTE Impact:	None

Diversity

Current M/WBE Participation?	N/A
M/WBE Race/Ethnicity?	N/A
M/WBE Gender?	N/A

Submitted By (Division VP): Joseph Chang, Senior Vice President, Chief Medical Officer

Parkland

DALLAS COUNTY HOSPITAL DISTRICT
PARKLAND HEALTH BOARD BRIEFING DOCUMENT

SUBJECT: Mod # 1 House Staff Services

VENDOR: The University of Texas Southwestern Medical Center

COST:

BOM Approved Contract Total (5/26/2020):	($34,200,000)
Modification # 1:	+($1,600,000)
Total:	($35,800,000)

Recommendation
Approve this contract modification to House Staff Services.

Background
The Dallas County Hospital District d/b/a Parkland Health ("Parkland") employs House Staff in The University of Texas Southwestern Medical Center ("UT Southwestern") sponsored Graduate Medical Education programs.

If for any reason the entity to which a Parkland employed House Staff member is assigned refuses to reimburse Parkland, this Agreement formalizes the ability of Parkland to invoice the equivalent amount to the appropriate UT Southwestern Clinical Department.

In addition, this Agreement formalizes the ability of Parkland to invoice a UT Southwestern Clinical Department as necessary and instructed by the leadership of that Clinical Department.

Fair and Reasonable Price Determination
N/A – Revenue

Financial Forecast

Current Contract Amount	FY2025	Total
($34,200,000)	($1,600,000)	($35,800,000)

Contract Extension without Competition Justification
We are not procuring goods or services. This is an interlocal agreement for cooperation between two governmental entities.

Document Contact/Author:	Elizabeth Ponce / Kathleen Larry

Parkland

Board Approval Request For Contracts Over $200,000

BOM Date: July 23, 2025	**Product or Service:** Purchase of +/- 0.396 Acres of Land & Improvements at 2339 Butler Street, Dallas, Texas & Leaseback by Seller upon Close of Purchase	
Business Owner: Beall Carothers	**Business Owner Dept:** Planning Design & Construction	**Contract Number:** POCRE-25139
Vendor/Supplier/Contractor: Jeff Staffin, Inc.	**Source Selection Methodology:** Real Estate – Exemption	**Fair and Reasonable Price Determination:** Market Price

Revenue, Expense or Capital:

Expense: Court Approval

	Contract Dates	Contract Price
Base Term:	Upon contract execution – plus 135 days (120 days for inspection period plus 15 days to close	$1,600,000
Out Years:	3 Year(s)	+($3)
Total:	Upon contract execution – plus three years post-closing	$1,599,997

Lowest Bidder

Is this contractor the lowest bidder/supplier? N/A-Real Estate

If not, what premium will be paid for this contract over the lowest bidder? N/A

Approvals

Has the final contract been approved by Legal for legal sufficiency? Yes

Does this contract have an IT Component? No

Does this contract have a Construction Component? No

Financial

Is Funding included in the applicable FY Budget? Yes

FTE Impact: None

Diversity

Potential for M/WBE engagement: N/A-Real Estate

Were M/WBE's Directly Solicited? N/A-no solicitation performed

Number Responding M/WBE's: N/A-no solicitation performed

What % of this contract is M/WBE? N/A

M/WBE Race/Ethnicity? N/A

M/WBE Gender? N/A

Submitted By (Division VP): Lance Mendiola, Vice President, Construction, Facilities, Real Estate

Parkland

DALLAS COUNTY HOSPITAL DISTRICT
PARKLAND HEALTH BOARD BRIEFING DOCUMENT

SUBJECT: Purchase of +/- 0.396 Acres of Land & Improvements at 2339 Butler Street, Dallas, Texas & Leaseback by Seller upon Close of Purchase

VENDOR: Jeff Staffin, Inc.

COST:		
	Base Term:	$1,600,000
	Out Years:	+ ($3)
	Total:	$1,599,997

Recommendation
Approve this contract for Purchase of +/- 0.396 Acres of Land & Improvements at 2339 Butler Street, Dallas, Texas & Leaseback by Seller upon Close of Purchase.

Background
The contract is for the purchase of ±0.396 acres of land and improvements located at 2339 Butler Street – the northwest corner of Butler and Gregg Street, Dallas, Texas. Purchase of the site is an unusual opportunity to acquire property within close proximity of Parkland's main campus. Terms of the purchase agreement include the seller leasing back the property from Parkland for a period of three (3) years post-closing for $1.00 per year. Seller/tenant would continue to operate the current business – a self-serve, coin operated car wash – during the leaseback period.

Fair and Reasonable Price Determination
Current submarket sales comparable data indicate the purchase price is a fair and reasonable value for limited supply of available product in the medical district. A real estate appraisal will be delivered prior to the expiration of the inspection period to confirm valuation of the asset.

Financial Forecast

Base Term	**FY2026**	**FY2027**	**FY2028**	**Totals**
Expenses / Real Estate Purchase	$1,600,000			
Totals	$1,600,000			$1,600,000
Out Years	**FY2025**	**FY2026**	**FY2027**	**Totals**
Rental Income	($1)	($1)	($1)	($3)
Grand Totals	**$1,599,999**	($1)	($1)	**$1,599,997**

During the contract's initial inspection/diligence period of one hundred twenty (120) days, Parkland will engage with independent, third-party vendors to perform a site survey based upon American Land Title Association standards (an "ALTA survey"), appraisal of the asset, property condition assessment and Phase I Environmental Site Assessment ("Phase I ESA"). Diligence expenditures are estimated to total $22,500 ($5,000 for Phase I ESA, $5,000 for appraisal, $7,500 for ALTA survey and $5,000 contingency).

Upon completion of diligence activities and assuming Parkland completes the purchase, the parties have agreed to lease the premises to the Seller for up to three (3) years post-closing at a rate of $1.00 per year.

Sole Source Justification
N/A – Real Estate Exemption

Document Contact/Author:	Beall Carothers, Director, Real Estate Development

Parkland

Board Approval Request For Contracts Over $200,000

BOM Date: July 23, 2025	**Product or Service:** In-Kind Support Agreement	
Business Owner: Francesco Mainetti	**Business Owner Dept:** Ambulatory Clinic Ops	**Contract Number:** POCS-25512
Vendor/Supplier/Contractor: Hope Clinic of Garland, Inc.	**Source Selection Methodology:** Exempt from Competition	**Fair and Reasonable Price Determination:** Historical Pricing

Revenue, Expense or Capital:

Expense

	Contract Dates	Contract Price
Base Term:	8/1/2025 – 7/31/2026	$200,000
Out Years:	0 Year(s)	0
Total:	8/1/2025 – 7/31/2026	$200,000

Lowest Bidder

Is this contractor the lowest bidder/supplier? N/A-Interlocal Agreement

If not, what premium will be paid for this contract over the lowest bidder? N/A

Approvals

Has the final contract been approved by Legal for legal sufficiency? Yes

Does this contract have an IT Component? No

Does this contract have a Construction Component? No

Financial

Is Funding included in the applicable FY Budget? Yes, for the current fiscal year. Additional years costs will be budgeted in the appropriate fiscal year budgets.

FTE Impact: None

Diversity

Potential for M/WBE engagement: Interlocal Agreement- Exempt

Were M/WBE's Directly Solicited? N/A-no solicitation performed

Number Responding M/WBE's: N/A-no solicitation performed

What % of this contract is M/WBE? N/A

M/WBE Race/Ethnicity? N/A

M/WBE Gender? N/A

Submitted By (Division VP): Francesco Mainetti, Senior Vice President, Ambulatory Clinic Operations

DALLAS COUNTY HOSPITAL DISTRICT PARKLAND HEALTH BOARD BRIEFING DOCUMENT

Parkland

SUBJECT: In-Kind Support Agreement

VENDOR: Hope Clinic of Garland, Inc.

COST:		
	Base Term:	$200,000
	Out Years:	+ 0
	Total:	$200,000

Recommendation
Approve this contract for In-Kind Support Agreement.

Background
Hope Clinic of Garland was incorporated in 2002 as a 501(C)(3) organization to provide urgent medical care and offer health education to the underserved and uninsured residents of Garland. Hope Clinic of Garland has grown to a full-scale operation facilitating approximately 8,000 patient visits each year.

Parkland Health will provide in-kind support in the amount not to exceed $200,000 to Hope Clinic, in return for the Hope Clinic's commitment to provide continuing medical care to residents within the boundaries of Dallas County.

The in-kind support comprises of:

In-Kind Component	Fair Market Value
Vaccines	Up to $120,000
Laboratory Supplies	Up to $40,000
Language Services	Up to $40,000

The support provided by Parkland shall be used to provide the following services to the following patients, during normal operating hours as described below:

a. Services. Primary care, chronic healthcare management, behavioral health, specialty referral, prescription assistance and community resources.
b. Patients. Residents within the boundary of Dallas County who are 18 years of age or older and are living at or below 200% of the federal poverty level without health insurance or medical assistance coverage.
c. Location and Hours. The services described above shall be provided at the Hope Clinic, located at 800 South St., Suite 100, Garland, TX 75040 during normal operating hours, which are: Monday-Thursday, 7:30 a.m. to 4:00 p.m. and Friday, 7:30 a.m. to 3:00 p.m.

Fair and Reasonable Price Determination
This is a unique partnership with a local health care system, Hope Clinic of Garland.

Financial Forecast

Base Term	FY2025	FY2026	Totals
Expenses / Consumables	$35,000	$165,000	$200,000

Sole Source Justification

It is impractical to obtain competition. This Agreement is a mechanism to ensure eligible patients receive healthcare services in a strategically positioned location to prevent the surrounding patient population from having an added commute to other possible locations for access to care. Hope Clinic of Garland is uniquely situation to provide healthcare services to the eligible population serving residents living at or below 200% of the poverty threshold and is certified by the National Committee for Quality Assurance as a level III Patient Centered Medical Home.

Document Contact/Author:	Francesco Mainetti, Senior Vice President, Ambulatory Clinic Operations

Parkland

Approved Deviation Request
New Contract

Must be approved before: 6/30/2025	**Reason for deviation request:** Licenses and implementation for 27 additional departments to send ultrasound images to PACS and Epic for missed billing opportunities and shareability amongst all departments. Contract requires approval prior by June 30, 2025.

BOM Date: July 23, 2025	**Product or Service:** Compass Software Platform Implementation and Co-Term	
Business Owner: Greggory Ervin / LeMar Oleson	**Business Owner Dept:** Information Technology	**Contract Number:** POIT-19614
Vendor/Supplier/Contractor: BFLY Operations, Inc.	**Source Selection Methodology:** Sole Source	**Fair and Reasonable Price Determination:** Historical Pricing

Revenue, Expense or Capital:

Expense-Approved Deviation

	Contract Dates	Contract Price
Base Term:	6/30/2025 – 6/29/2028	$403,550
Out Years:	0 Year(s)	+$XX
Total:	6/30/2025 – 6/29/2028	$403,550

Lowest Bidder

Is this contractor the lowest bidder/supplier?	N/A-Sole Source
If not, what premium will be paid for this contract over the lowest bidder?	N/A

Approvals

Has the final contract been approved by Legal for legal sufficiency?	Yes
Does this contract have an IT Component?	Yes; and IT approved
Does this contract have a Construction Component?	No

Financial

Is Funding included in the applicable FY Budget?	Yes
FTE Impact:	None

Diversity

Potential for M/WBE engagement:	Vendor self performs; there are no opportunities through subcontractors, and vendor does not have a corporate plan.
Were M/WBE's Directly Solicited?	N/A-no solicitation performed
Number Responding M/WBE's:	N/A-no solicitation performed
What % of this contract is M/WBE?	N/A
M/WBE Race/Ethnicity?	N/A
M/WBE Gender?	N/A

Submitted By (Division VP): Joe Longo, Senior Vice President & Chief Information Officer

Request: Authorize the appropriate Contracting Officer to execute this contract with the stipulation that it will be presented to the Parkland Board of Managers for approval at the next regularly scheduled meeting.	Fred Cerise Fred Cerise (Jun 25, 2025 13:27 CDT) **Date:** 06/25/2025 **Dr. Fred Cerise, President & CEO** RFMA RFMA (Jun 25, 2025 15:14 MDT) **Date:** 06/25/2025 **Chair Finance Committee**

DALLAS COUNTY HOSPITAL DISTRICT
PARKLAND HEALTH BOARD BRIEFING DOCUMENT

Parkland

SUBJECT: Compass Software Platform Implementation and Co-Term

VENDOR: BFLY Operations, Inc.

COST:		
	Base Term:	$403,550
	Out Years:	+ $XX
	Total:	$403,550

Recommendation
Approve this contract for Compass Software Platform Implementation and Co-Term.

Approved Deviation Reason
This contract was not prepared in time for the June Board meeting; however, the contract expires on June 30, 2025, requiring a deviation to execute.

Background
Parkland Health has purchased a Point of Care Ultrasound Solution, (POCUS) solution from the vendor Butterfly. This request is to acquire additional Enterprise licenses that will allow us to expand the solution enterprise-wide and create twenty-seven (27) additional departments. The product can be leveraged by all departments that need a POCUS workflow.

Fair and Reasonable Price Determination
The item being purchased is a sole source for the reasons outlined below. Market research conducted through ECRI shows that the Parkland price is 37.5% lower than that of other member hospitals. ECRI is a reputable, private benchmarking firm that collects pricing data covering numerous medical services and products.

Financial Forecast

Base Term	FY2025	FY2026	FY2027	Totals
Software Licenses and Implementation	$163,550	$120,000	$120,000	$403,550

Sole Source Justification
This is a sole-source procurement, as the Butterfly vendor can only provide the licenses needed for this product. The application, developed with Butterfly Technology and Innovation, is entirely proprietary and can only be licensed by this vendor. This contract is for a good or service for only one acceptable source.

Document Contact/Author:	Farrah Smith

CONTRACT RESOLUTION
Board of Managers
July 23, 2025

PARKLAND HEALTH

RESOLUTION NO. _____

Be it resolved, the Parkland Health Board of Managers, by a vote of _____ Yes and _____ Nay, does by this resolution (adopt/reject) _____ the following:

WHEREAS, Parkland Health management requested approval for certain contracts and approval/rejection is as checked below:

Approved	Rejected	Withdrawn	Type	Service or Product	Vendor	Contract Term	Aggregate Contract Amount Approved	Budgeted
			Revenue	Mod # 1 the Bio-Medical On-Line Supervision for Emergency Management System (Acadian) contract	Acadian Ambulance Service of Texas	10/1/2016 - 9/30/2026	($62,510)	N/A-Revenue
			Revenue	Mod # 1 Bio-Medical On-Line Supervision for Emergency Medical System (Irving)	City of Irving, Texas	10/1/2019 - 9/30/2027	($272,279)	N/A-Revenue
			Revenue	Mod # 1 Multi-Disciplinary Behavioral Health Response Team	City of Lancaster, Texas	10/1/2022 - 9/30/2026	($197,000)	N/A-Revenue
			Revenue	Mod # 1 BioTel Biomedical On-Line Supervision for Emergency Medical System (Mesquite)	City of Mesquite, Texas	10/1/2016 - 9/30/2026	($91,471)	N/A-Revenue
			Revenue	Mod # 1 Southeast Collaboration Crisis Intervention Team	City of Mesquite, Texas	10/1/2021 - 9/30/2026	($554,288)	N/A-Revenue
			Expense	Lutathera and Pluvicto Radiopharma	Novartis Pharmaceutical Corporation	Last Signature – 5/31/2028	$9,000,000	Yes, for the current fiscal year. Additional years costs will be budgeted in the appropriate fiscal year budgets.
			Revenue	Mod # 1 House Staff Services	The University of Texas Southwestern Medical Center	7/1/2020 - 8/31/2025	($1,600,000)	N/A-Revenue
			Expense: Court Approval	Purchase of +/- 0.396 Acres of Land & Improvements at 2339 Butler Street, Dallas, Texas & Leaseback by Seller upon Close of Purchase	Jeff Staffin, Inc.	Upon contract execution-plus three years post-closing	$1,599,997	Yes
			Expense	In-Kind Support Agreement	Hope Clinic of Garland, Inc.	8/1/2025 – 7/31/2026	$200,000	Yes, for the current fiscal year. Additional years costs will be budgeted in the appropriate fiscal year budgets.

THEREFORE, BE IT RESOLVED, that the Parkland Health Board of Managers approves these contracts as noted.

Dated this 23rd of July 2025.

_____
Marjorie D. Petty, JD
Chair

_____
Steve Roth, JD, MPH
Assistant Secretary

Marjorie Petty, JD	Yes _____	No _____	Abstain _____	Absent _____
Elizabeth Palacios, MD	Yes _____	No _____	Abstain _____	Absent _____
Todd Furniss, JD	Yes _____	No _____	Abstain _____	Absent _____
Eric G. Bing, MD, PhD	Yes _____	No _____	Abstain _____	Absent _____
Byron Cryer, MD	Yes _____	No _____	Abstain _____	Absent _____
Reina Gonzalez, JD	Yes _____	No _____	Abstain _____	Absent _____
Vincent Hall	Yes _____	No _____	Abstain _____	Absent _____
Ramon Miguez, PE	Yes _____	No _____	Abstain _____	Absent _____
Farida Minner, RN	Yes _____	No _____	Abstain _____	Absent _____
Lisa Sutter	Yes _____	No _____	Abstain _____	Absent _____
Yasmin Simon, JD	Yes _____	No _____	Abstain _____	Absent _____

Consideration and Appropriate Action Regarding Capital Substitutions

Parkland Health
FY2025 Capital Substitution
For July 2025 Board Meeting

Ref #	Division	Project Total	Substitution Amount	Description
1	Facilities	$153,341	$125,635	ECG Strip Recording Automation
	Explanation	ECG strip recording automation involves utilizing technology to automatically capture and document the electrical activity of a patient's heart over a period of time. Currently, Parkland's clinical departments and HIM have a manual processes to print and scan patient wave strips to add them to the patient's medical record. Parkland's patient monitoring platform, Philips PIC iX, has the capability to automate the process and export the information to EPIC. While initially only approved for the Telemetry department, nursing leadership would like to take advantage of this functionality and implement this automatic process house-wide to include the ED, Trauma, and ICU departments. Approval of this request would allow doctors to have access to the ECG tracings in real time. By eliminating the need for staff to manually print and scan documents, staff productivity would be increased. There is also an estimated cost savings of $15K for paper and printing in year one.			
	Driver(s) of Increased Expense:	Expansion of project to include ED, Trauma, and the ICUs		
	Description of Item:	ECG strip recording automation		
	Grand Total	**$153,341**	**$125,635**	

PARKLAND HEALTH

RESOLUTION NO. _____

Be it resolved, the Parkland Health Board of Managers, by a vote of _____ Yes and _____ Nay, does by this resolution (adopt/reject) _____ the following:

WHEREAS, Parkland Health management requests approval for the use of contingency funds for capital items in the amount of $153,341 for FY25 as itemized in the listing presented to the Board of Managers, and

THEREFORE, BE IT RESOLVED, that the Parkland Health Board of Managers approves the use of funds as submitted.

Dated this ____th Day of _____2025.

_____
Marjorie Petty, JD
Chair

_____
Steven Roth, JD, MPH
Assistant Secretary

Marjorie Petty, JD	Yes_____	No _____	Abstain _____	Absent _____
Elizabeth Palacios, MD	Yes_____	No _____	Abstain _____	Absent _____
Todd Furniss, JD	Yes_____	No _____	Abstain _____	Absent _____
Eric G. Bing, MD, PhD	Yes_____	No _____	Abstain _____	Absent _____
Byron Cryer, MD	Yes_____	No _____	Abstain _____	Absent _____
Reina Gonzalez, JD	Yes_____	No _____	Abstain _____	Absent _____
Vincent Hall	Yes_____	No _____	Abstain _____	Absent _____
Ramon Miguez, PE	Yes_____	No _____	Abstain _____	Absent _____
Farida Minner, RN	Yes_____	No _____	Abstain _____	Absent _____
Yasmin Simon	Yes_____	No _____	Abstain _____	Absent _____

Update and Review Regarding Parkland Health FY26 Budget Presentation Version 1

FY 2026 Budget Overview

Board of Managers Update

July 23, 2025

Budget Assumptions

Budget Assumptions

Risk Elements

- Revenues growing more slowly than expenses
- Medicaid DSH cuts in FY26, FY27, and FY28 (impact included in budget amounts)
- Investment market volatility impacts pension expense and funding
- New drugs cause drug expense and utilization management challenges
- Impact of tariffs (budget impacts assumed)
- Reconciliation bill impacts expected in FY27

Revenue

- 5% increase in tax revenues
- Rate increases impacting net patient revenue by 2%
- 10% reduction in governmental supplemental payments

Volumes

- Patient Days increasing 2.8%
- Discharges increasing 2.9%
- Deliveries increasing 4.4%
- ED/UC visits flat
- Outpatient Clinic Visits increasing 0.5%

Expense

- Salary market adjustments of 1.7% plus merit of 3.0%
- Benefits expense increases by 6.4%, driven by pension plan
- Supplies increasing by 6.1%
- Drug inflationary expense of 7.0%
- Contracted Medical Services increase by 3.5%

Revenues

Revenue Comparison of Significant Changes

Net Patient Revenue

- Significant increase in CHIRP pool expected, resulting in large increase in Medicaid claims payments
- Second year TIPPS payments to be paid through claims
- Relatively flat commercial reimbursement
- Overall net patient revenue expected to moderately increase

Tax revenues

- Planned 5% increase

FEMA funds

- Funding is minimal for FY25 and FY26
- All FEMA processing expected to end early in CY26

Governmental Revenue

Amounts in millions

	FY25 Forecast	FY26 Budget	Variance
Gov't Supplementals	636,518	481,276	(155,242)
Tax Revenue	876,690	920,472	43,782
CHIRP/TIPPS	112,214	149,761	37,547
DSH-UC	177,897	212,827	34,930
Other	67,695	52,073	(15,622)
Variance	1,871,014	1,816,409	(54,605)

Government Revenue Comparison of Significant Changes FY25 Projected to FY26 Budget

Medicare DSH-UC — **$35 million/20%**
- Growth in the pool size results in additional allocation

Medicaid Disproportionate Share Hospital (Medicaid DSH) — **($128 million/94%)**
- Medicaid DSH cuts begin in FY26 and last three years

Hospital Augmented Reimbursement Program (HARP) — **($10 million/6%)**
- A decrease is expected due to changes in other programs

Comprehensive Hospital Increase Reimb Program (CHIRP) — **$57 million/50%**
- Assuming federal approval, payments will increase significantly

UC — **($33 million/12%)**
- Formula changes resulting from Medicaid DSH cuts

NAIP — **($9 million/28%)**
- FY26 is the last year of the program, limited funding remaining

Tobacco — **($5 million/27%)**
- Market volatility will result in a smaller pool of tobacco funds

Reconciliation Bill FY26 and Future Impacts to Parkland

Revenue Stream	Time Frame	Impact	Magnitude
CHIRP - Comprehensive Hospital Increase Reimbursement Program	2027 and forward	Negative	$25 million to $50 million
Physician Fee Payments	2026 and forward	Positive	FY26 = $256K; Future years $0 to $1 million
Medicaid DSH Delay ended *	2026 – 2028	Negative	FY26 = $133 million; Future years more than $100 million
Medicare DSH	2027 and forward	Negative	$25 million to $50 million

* Indirect impact of reconciliation bill

Expenses

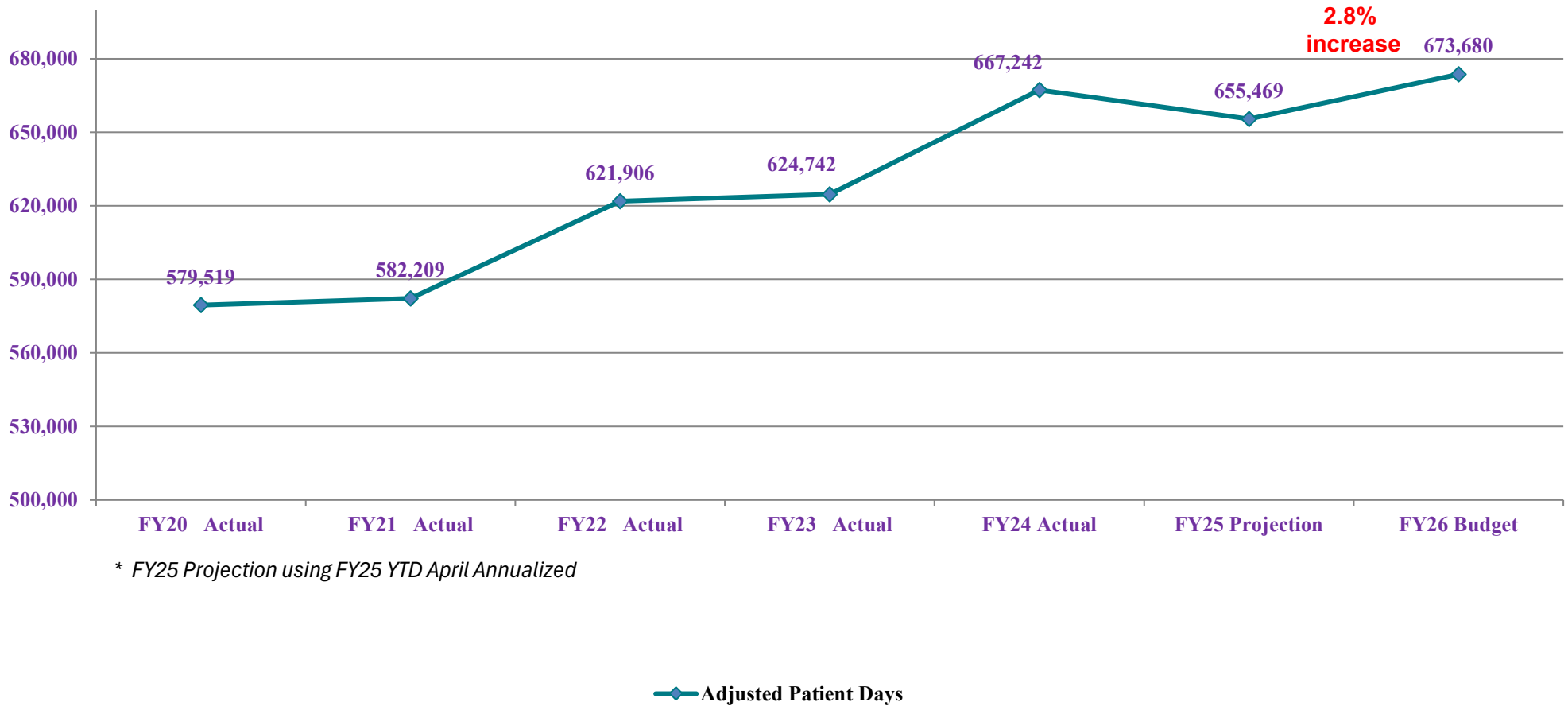
Expense Assumptions

Expense Assumptions

- FTE/Staffing correlated to benchmarked standards
  - 8/9 Gold will add 95.7 FTEs
  - Esperanza will add 6.0 FTEs
- Salaries & Benefits
  - 1.7% market adjustment
  - 3.0% merit increase
  - 6.4% Benefits increase
- Medical/Surgical Supplies
  - 6.1% increase
- Drugs
  - 7.0% increase
- Contracted Medical Services
  - 3.5% increase

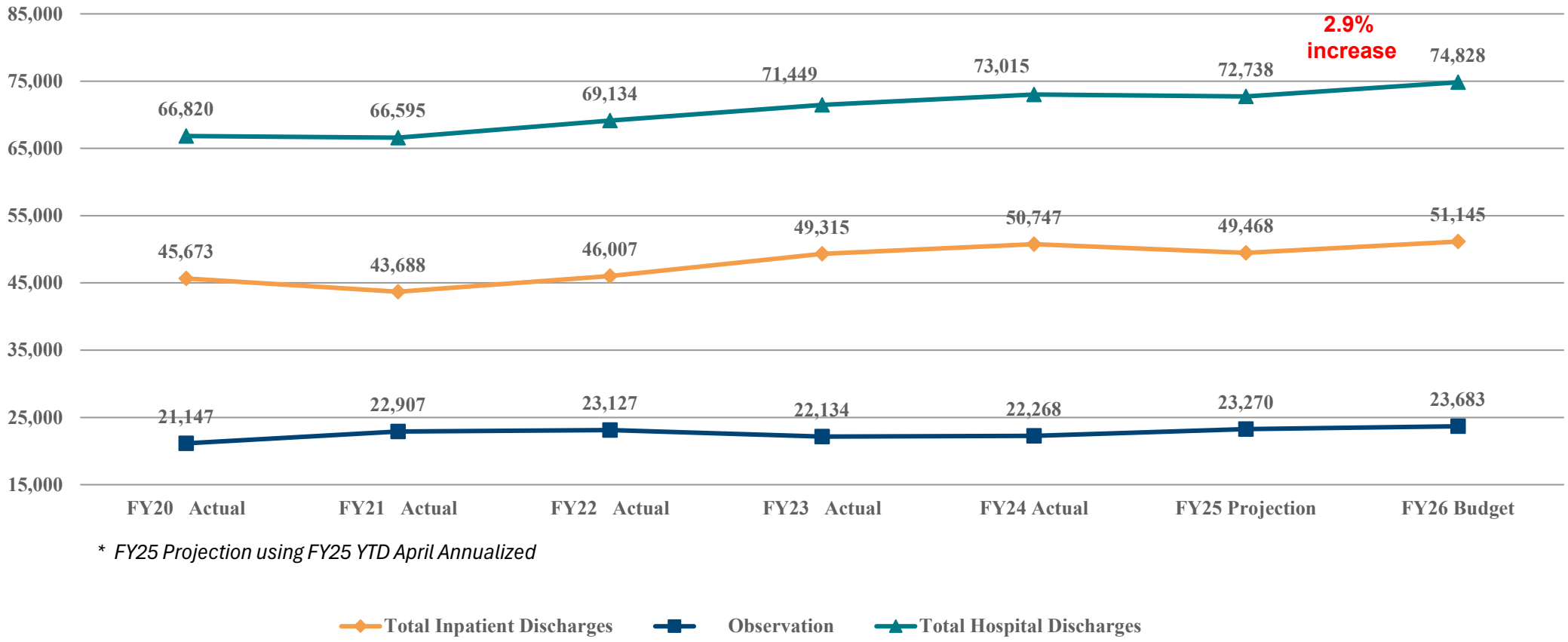
FY 2026 Volume Trends

Adjusted Patient Days



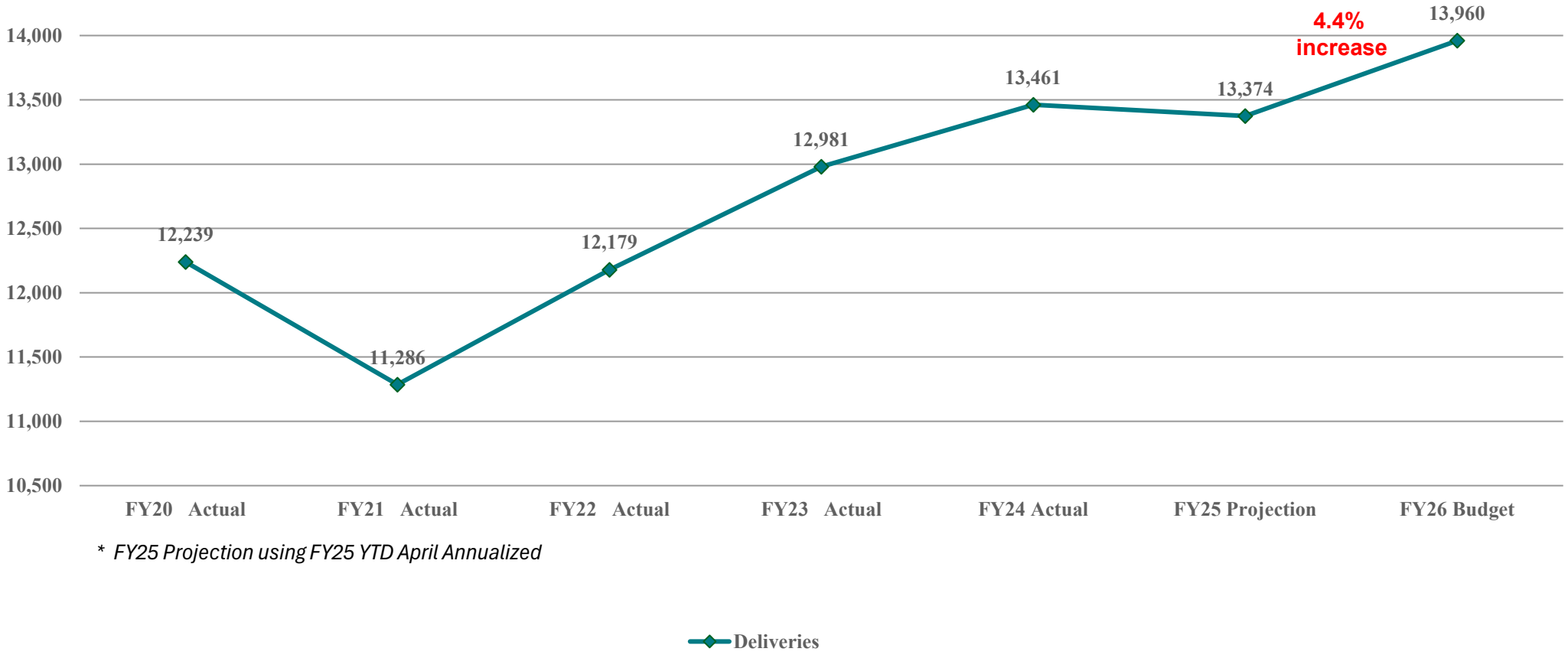
* *FY25 Projection using FY25 YTD April Annualized*

Total Hospital Discharges (Including Observation)



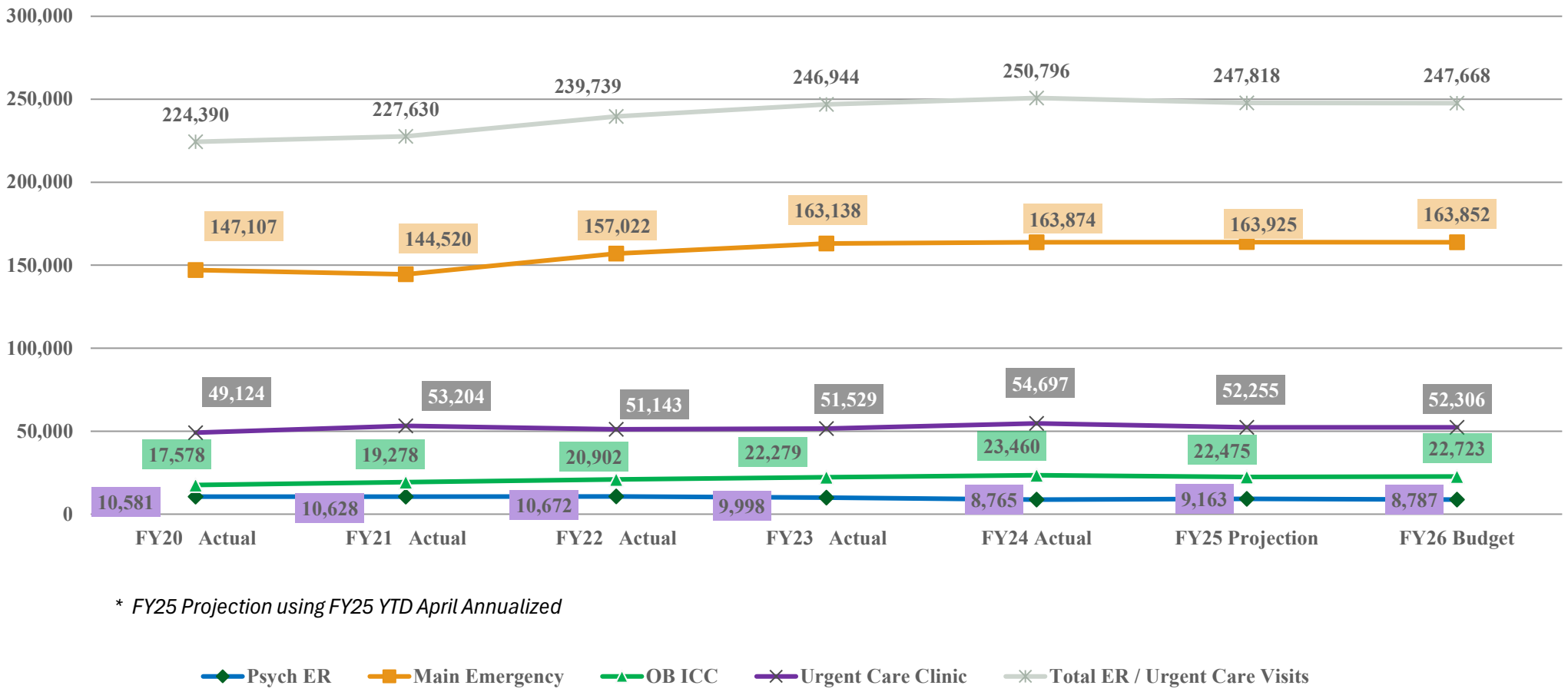
* *FY25 Projection using FY25 YTD April Annualized*

Deliveries



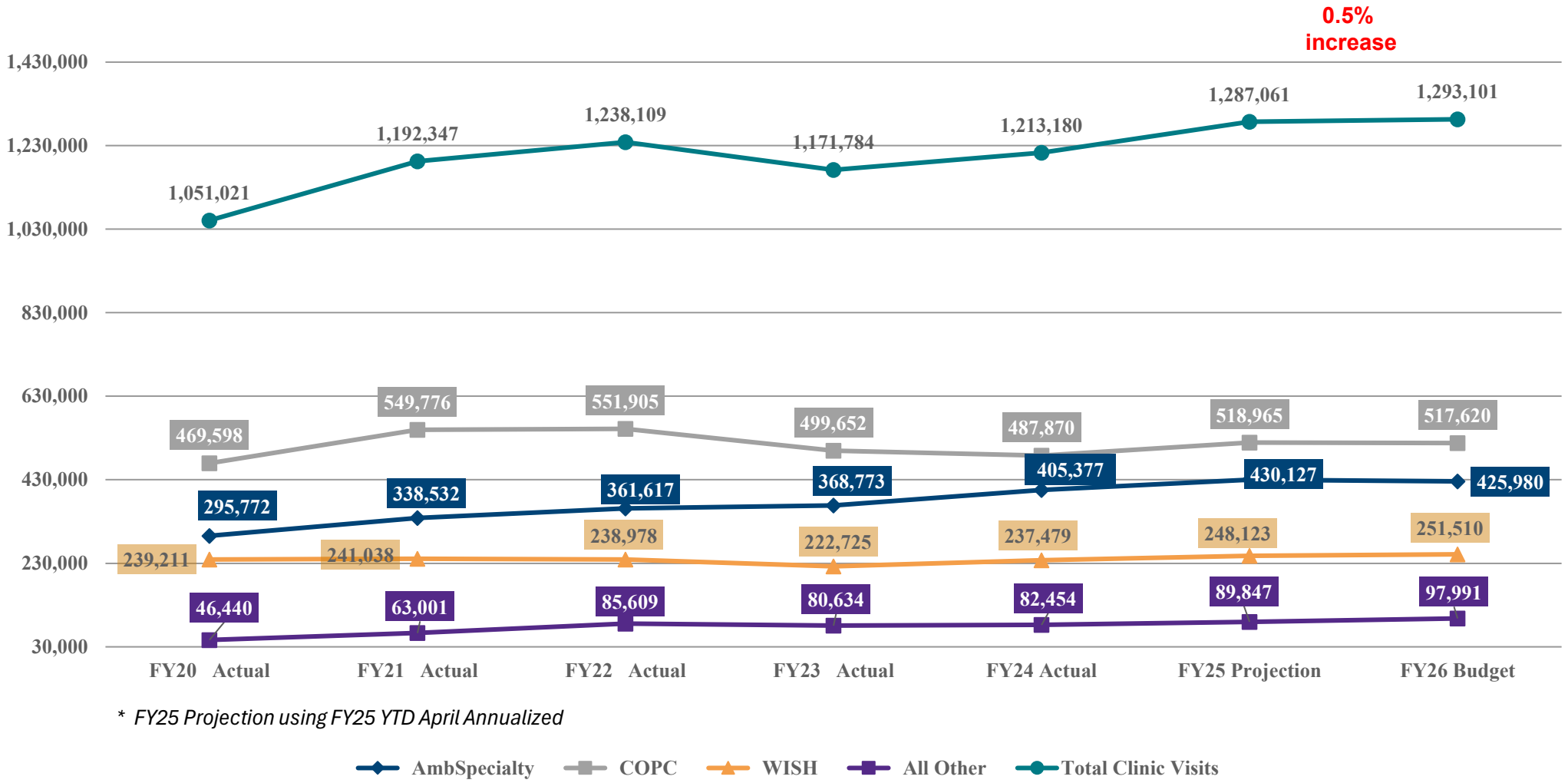
* *FY25 Projection using FY25 YTD April Annualized*

ER/Urgent Care Visits



* *FY25 Projection using FY25 YTD April Annualized*

Outpatient Clinic Visits by Division



* *FY25 Projection using FY25 YTD April Annualized*

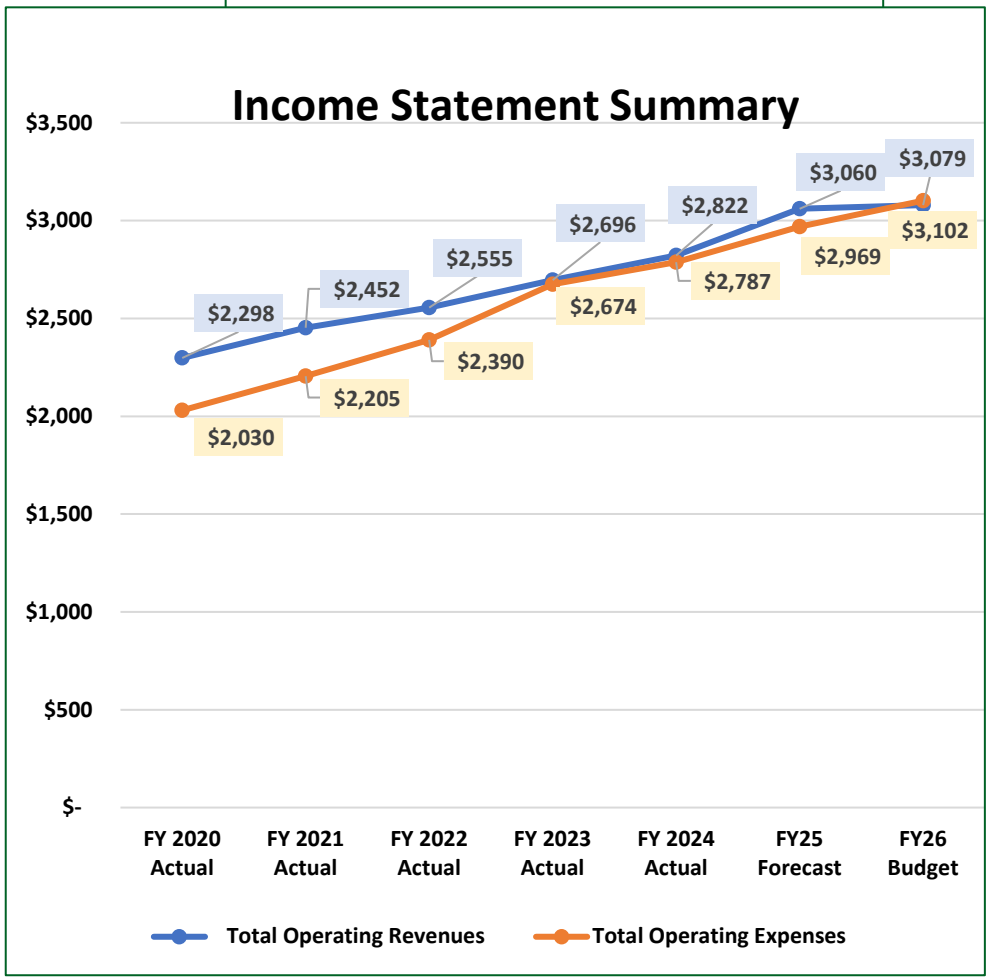
Income Statement Projections

Income Statement Projections

	PH Projected 2025	Nursing Homes (NH) Projected 2025	PH Projected Combined 2025	PH Projected 2026	Nursing Homes Projected 2026	PH Projected Combined 2026	FY25-FY26 PH % Change	FY25-FY26 NH % Change	FY25-FY26 Combined % Change
OPERATING REVENUES									
Net Patient Revenue	$ 1,282,659,658	$ 336,276,690	$ 1,618,936,348	$ 1,425,301,138	$ 343,002,224	$ 1,768,303,362	11.1%	2.0%	9.2%
Net Ad Valorem Taxes	876,689,556	-	876,689,556	920,472,077	-	920,472,077	5.0%	0.0%	5.0%
Gov Support & Other	900,899,752	58,028,453	958,928,205	733,447,881	59,189,022	792,636,903	-18.6%	2.0%	-17.3%
Total Operating Revenues	**$ 3,060,248,966**	**$ 394,305,143**	**$ 3,454,554,109**	**$ 3,079,221,096**	**$ 402,191,246**	**$ 3,481,412,342**	**0.6%**	**2.0%**	**0.8%**
OPERATING EXPENSES									
Salaries and Benefits	$ 1,691,750,644	$ 196,738,744	$ 1,888,489,388	$ 1,785,559,849	$ 204,608,294	$ 1,990,168,143	-5.5%	-4.0%	-5.4%
Supplies/Drugs/Other	1,185,083,675	184,930,243	1,370,013,918	1,225,828,044	184,645,993	1,410,474,037	-3.4%	0.2%	-3.0%
Depreciation	91,866,470	8,758	91,875,228	90,397,333	8,758	90,406,091	-1.6%	0.0%	-1.6%
Total Operating Expenses	**$ 2,968,700,788**	**$ 381,677,745**	**$ 3,350,378,533**	**$ 3,101,785,225**	**$ 389,263,045**	**$ 3,491,048,270**	**-4.5%**	**-2.0%**	**-4.2%**
Operating Income (Loss)	**$ 91,548,178**	**$ 12,627,398**	**$ 104,175,576**	**$ (22,564,129)**	**$ 12,928,201**	**$ (9,635,928)**	**-124.6%**	**2.4%**	**-109.2%**
NON-OPERATING REVENUES/EXPENSES									
Non-operating Revenue	$ 135,676,012	$ 3,603	$ 135,679,615	$ 141,340,424	$ -	$ 141,340,424	4.2%	-100.0%	4.2%
Non-operating Expense	26,489,946	-	26,489,946	25,722,551	-	25,722,551	-2.9%	0.0%	-2.9%
Total Non-Operating Rev/Exp	**$ 109,186,066**	**$ 3,603**	**$ 109,189,669**	**$ 115,617,873**	**$ -**	**$ 115,617,873**	**5.9%**	**-100.0%**	**5.9%**
Total Net Income (Loss)	**$ 200,734,244**	**$ 12,631,001**	**$ 213,365,245**	**$ 93,053,744**	**$ 12,928,201**	**$ 105,981,945**	**-53.6%**	**2.4%**	**-50.3%**

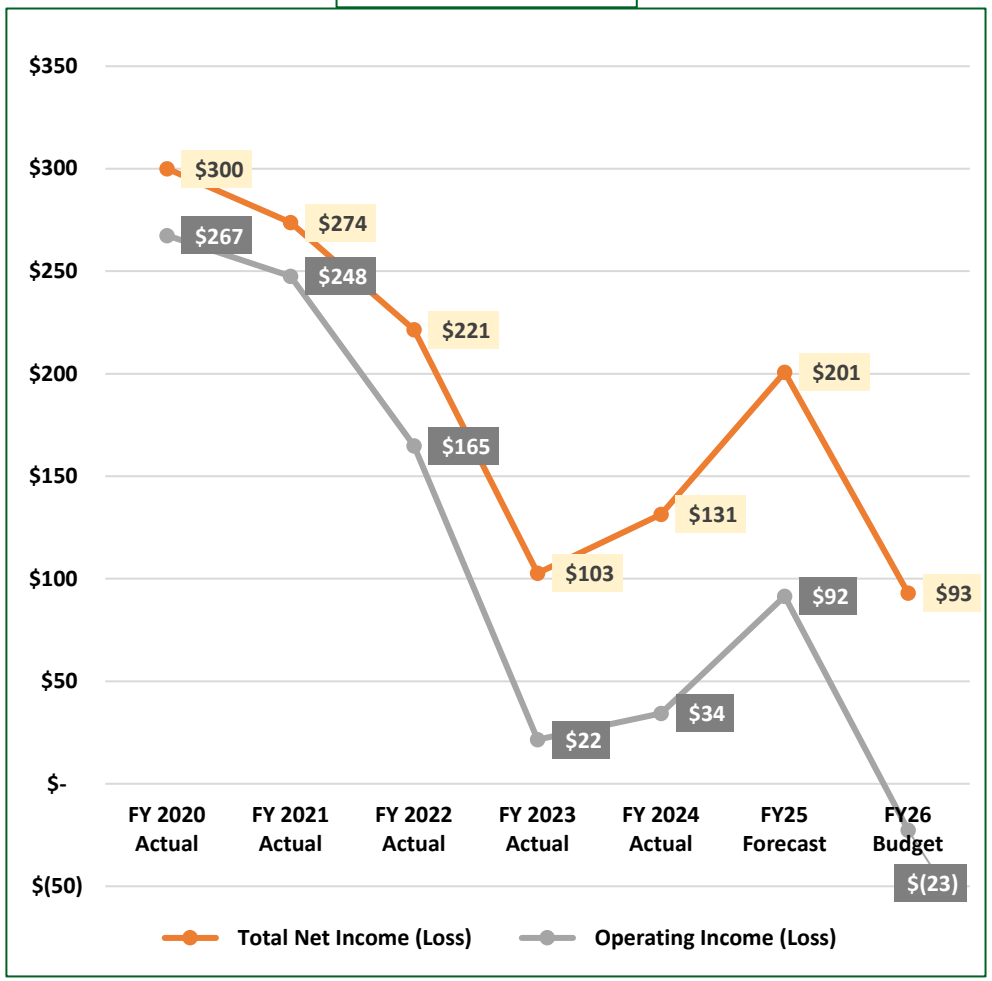
Hospital Income Statement Summary

Revenues and Expenses



Net Income

Amounts in millions



FY26-FY30 Long Range Financial Plan – Operations

	Total 2025	Total 2026	Total 2027 *	Total 2028 *	Total 2029 *	Total 2030 *
Operations Inflow						
Net Patient Revenue (Excl. MCR/MCD DSH & UHRIP)	$ 977,859,134	$ 1,050,105,641	$ 1,060,817,279	$ 1,071,847,404	$ 1,083,211,404	$ 1,099,839,777
Net Government Supplementals	990,078,374	891,615,551	893,030,223	898,576,155	933,823,306	939,225,090
Tax Collections	876,689,556	920,472,077	966,495,681	1,014,820,465	1,065,561,489	1,118,839,563
Other Revenue (Excl Repl Drugs, Tobacco, NAIP, ARPA)	43,709,176	44,450,661	44,209,571	43,209,571	43,209,571	43,209,571
Investment Income/Sale of Asset	84,323,103	79,338,324	79,360,824	44,006,238	33,935,833	28,873,939
Foundation	11,500,966	22,150,000	10,450,000	10,450,000	10,450,000	10,450,000
Grants	39,852,100	39,852,100	40,250,621	39,848,115	39,848,115	39,848,115
Total Inflow Operations	**3,024,012,410**	**3,047,984,355**	**3,094,614,199**	**3,122,757,948**	**3,210,039,717**	**3,280,286,054**
Operations Outflow						
Expenses (Excl Repl Drugs, Depr, Pension & Initiatives)	2,566,032,573	2,677,810,726	2,775,907,238	2,878,618,852	2,985,887,860	3,098,005,695
Pension Funding	68,100,000	105,000,000	102,200,000	105,400,000	104,200,000	104,300,000
Debt Service Payments (incl Interest Expense)	44,947,423	44,673,200	46,947,733	44,184,752	44,084,186	43,982,548
Total Outflow Operations	**$ 2,679,079,996**	**$ 2,827,483,926**	**$ 2,925,054,971**	**$ 3,028,203,604**	**$ 3,134,172,045**	**$ 3,246,288,243**
Operations Net Inflow (Outflow)	**$ 344,932,413**	**$ 220,500,429**	**$ 169,559,228**	**$ 94,554,344**	**$ 75,867,672**	**$ 33,997,811**

- Includes Medicaid DSH cuts in FY26 – FY28, but does not include impacts of reconciliation bill beginning in FY27 or results of Facility Capital Planning

FY26-FY30 Long Range Financial Plan – Capital

	Total 2025	Total 2026	Total 2027 *	Total 2028 *	Total 2029 *	Total 2030 *
Operations Net Inflow (Outflow)	**$ 344,932,413**	**$ 220,500,429**	**$ 169,559,228**	**$ 94,554,344**	**$ 75,867,672**	**$ 33,997,811**
Capital Outflow						
2024 Capital Budget (mainly Pyxis 26)	306,540	16,482,048	1,169,761			
2025 Capital Budget	34,376,704	62,665,056				
2026-2030 Routine Capital Budget		100,941,760	105,909,559	110,973,027	111,757,902	112,662,921
2026 Strategic Capital		21,675,000	23,625,750	25,752,068	28,069,754	30,596,031
8 & 9 Gold	5,438,350	43,506,800	5,438,350			
Southeast Clinic		7,538,632	37,693,160	30,154,528		
Richland Clinic	2,367,500	16,572,500	4,735,000			
Capital Outflow	**$ 42,489,094**	**$ 269,381,796**	**$ 178,571,580**	**$ 166,879,622**	**$ 139,827,656**	**$ 143,258,952**
Total Net Cash InFlow (OutFlow)	**$ 302,443,319**	**$ (48,881,367)**	**$ (9,012,352)**	**$ (72,325,278)**	**$ (63,959,984)**	**$ (109,261,141)**
Ending Cash Balance	$ 1,746,309,000	$ 1,697,427,633	$ 1,688,415,281	$ 1,616,090,003	$ 1,552,130,019	$ 1,442,868,878
Days Cash	248.4	231.4	222.0	204.9	189.7	170.0

- Includes Medicaid DSH cuts in FY26 – FY28, but does not include impacts of reconciliation bill beginning in FY27 or results of Facility Capital Planning

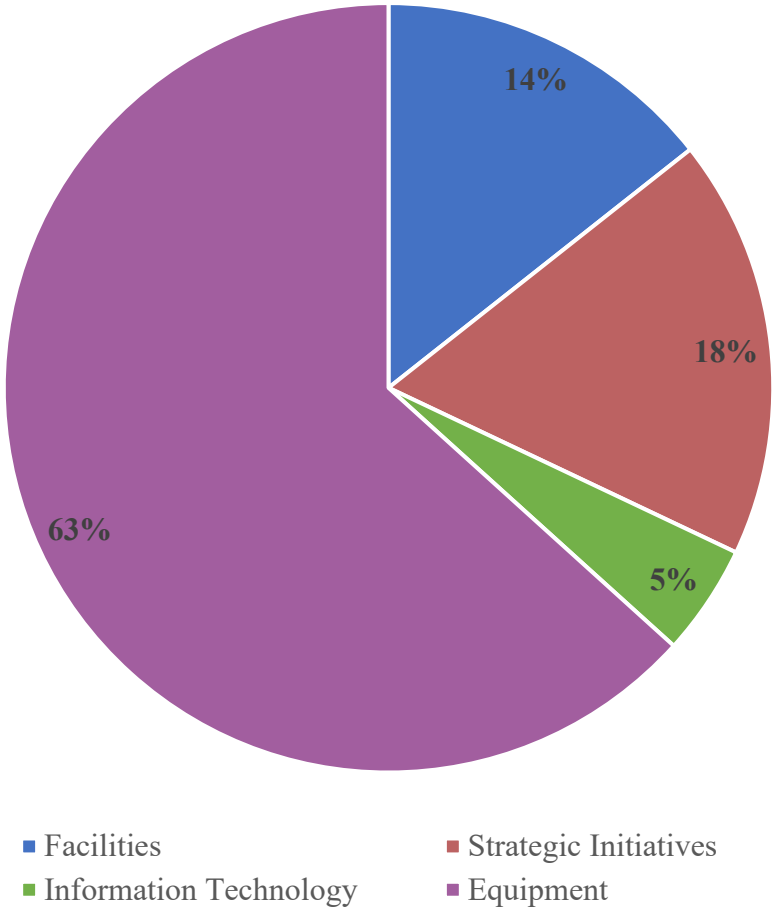
FY2026 Capital

Capital Budget (in millions)

	FY24	FY25	FY26
Facilities	$ 8.3	$ 16.4	$ 17.6
Strategic Initiatives	168.5	48.8	21.7
Information Technology	17.6	6.1	5.7
Equipment	51.1	52.5	77.6
Total Ongoing Capital	**$245.5**	**$123.8**	**$122.6**

FY26 Largest projects (in millions)

• Pediatric BH Clinic Buildout	$11.7
• Washer/Sterilizer	6.9
• Furniture Replacement	4.9
• Property Acquisition	4.7
• ED CT Systems (2)	4.5
Grand Total	**$32.7**



Tax Revenue

FY2026 Preliminary Tax Revenue

Preliminary information indicates an estimated increase in taxable valuations of about 5%

Parkland assumes a tax rate of $0.2120* for FY2026 of which $0.00911 is for debt service

Parkland seeks to maintain the tax rate of $0.2120

Current year tax collection percentages, net of prior year refunds and adjustments, have somewhat stabilized at approximately 99%

* Final rate to be determined upon receipt of the certified tax rolls

Tax Rate Trends

Fiscal Year	Tax Rate
2017	$ 0.2794
2018	$ 0.2794
2019	$ 0.2794
2020	$ 0.2695
2021	$ 0.2661
2022	$ 0.2550
2023	$ 0.2358
2024	$ 0.2195
2025	$ 0.2120
2026 *	$ 0.2120

Tax rates are trending downward as property values increase

* Preliminary, subject to certification of values

FY 2026 Debt Financing Levy

We expect a modest decrease in the debt service tax rate for FY 2026 from the FY 2025 budget assuming a 5% increase in taxable values

	FY 2025	FY 2026
Tax Requirement - Debt Service	$ 37.5	$ 40.0
Tax Rate per $100 (Dollars)	$ 0.0096	$ 0.0091
Voter Approved Debt Service Rates	$ 0.0250	$ 0.0250

Required Debt Service Rate using estimated December 31, 2024 Taxable Values

Budget Calendar

FY 2026 Budget Calendar

- July 22nd : First Presentation to Finance Committee
- July 23rd : First Presentation to Board of Managers
- August 19th : First Presentation to Commissioners Court
- August 26th : Final Presentation to Finance Committee
- August 27th : Final Presentation to Board of Managers and Vote on Budget & Resolution
- September 2nd : Final Presentation to Commissioners Court
- September 16th : Public Hearing and Vote by the Commissioners Court

Consideration and Appropriate Action Regarding Budget & Finance Committee Charter

Parkland

PARKLAND HEALTH
Budget and Finance Committee Charter

The Board of Managers (the "Board") of the Parkland Health ("Parkland" has authorized the formation of a Budget and Finance Committee (the "Committee") and approved the following charter to set forth the purposes, structure, authority, and duties and responsibilities of the Committee and the members thereof.

Purpose

The Committee is a standing committee of the Board, which has oversight authority over Parkland's financial affairs. The Committee shall at all times be familiar with the income and expenditures of Parkland (appropriately seeking additional supportive material, as necessary for understanding), advise the Chief Executive Officer, the Chief Operating Officer, and the Chief Financial Officer in connection with the preparation of the Budget, review the proposed budget in advance of presentation to the Board and, as appropriate or necessary, make related recommendations to the Board. The Committee shall exercise general oversight of purchasing activities and contracts. The committee ensures that contracts requiring Board approval align with the organization's mission and goals, while exercising fiduciary duty, financial oversight, and risk management. The committee is responsible for reviewing, revising, and recommending Board approval of contracts. The Committee will inform the Board of developments, trends, and opportunities that may influence Parkland's ability to effectively contract for and purchase goods and services.

Membership, Meetings, Minutes and Committee Action

The Committee shall be chaired by a member of the Board and shall consist of at least two other Board members. The executive liaisons to the Committee shall be the Chief Executive Officer, the Chief Financial Officer, and the General Counsel, all of whom shall assist the Committee and the Committee Chair in discharging their responsibilities.

The Committee will follow the operating guidelines for membership, meetings, minutes and committee actions as authorized by the Board and as amended from time to time. The Committee will meet regularly and no less than ten times per year unless the Committee determines otherwise. A majority of the Committee shall constitute a quorum for the purposes of conducting business.

Responsibilities

Within specific parameters adopted by the Board from time to time, the Committee shall have the authority to approve contracts requiring Board approval and shall provide routine reports to the Board of its actions and consideration of such contracts.

In fulfilling its charge, the Committee's responsibilities shall include the following, among others:

- Overseeing the three- year financial plan, setting forth in detail expected receipts, income, expenses, and capital expenditures for the ensuing year;
- Reviewing and approving annual operating budgets, including any recommendations by Management with respect thereto;
- Reviewing Parkland's monthly financial statements and performance in order to ensure that the Board remains well informed of Parkland's financial status.
- Reviewing and approving contracts, as needed and directed by the Board;
- Monitoring and evaluating the management of Parkland's funds;
- Reviewing and evaluating methods of financing business ventures;
- Reviewing and evaluating the debt structure of Parkland and borrowing proposals;
- Reviewing un-budgeted expenditures with actual or expected costs exceeding $200,000 for major projects and related equipment and making appropriate recommendations to the Board, per Parkland policy;

- Serve as resource to the Board for all financial matters
- Overseeing the periodic establishment of financial objectives

Approvals:

Budget and Finance Committee Chair	**Date**
Dallas County Hospital District Chair	**Date**

Previously Approved
July 24, 2018
August 22, 2019
September 23, 2020
August 25, 2021
August 23, 2023

Update and Report Regarding Parkland Financial Performance Presentation

Executive Summary for the Month of June 2025 (Hospital Only)

For the month of June, Parkland Health recognized a net income of $25.6M which is $17.2M higher than the budgeted net income of $8.4M and $11.2M favorable compared to the prior year net income of $14.4M.

Parkland Health's operating margin and operating cash flow margin for the month of June are 5.3% and 8.2%, respectively. The operating margin was favorable compared to budget of 0.3% and the operating cash flow margin is favorable compared to budget of 3.7%. Parkland Health's operating margin is favorable compared to prior year operating margin of 0.8% and favorable to the operating cash flow margin of 4.2% from the prior year.

Parkland Health's patient cash collections in June were $113.4M which is higher than budget by $3.3M and $15.5M higher than the prior year. Parkland Health's days cash on hand of 232.2 days for the month is a decrease of 15.1 days compared to prior month of 247.3 days and compared to the prior year June of 208.7 days, an increase of 23.5 days.

Patient Volume	Current Month Actual	Current Month Budget	Actual vs Budget	Actual vs Budget %
Adjusted Patient Days	55,462	53,991	1,471	2.7%
Equivalent Patient Days (inpatient only)	26,719	25,938	781	3.0%
Ambulatory Visits	102,052	98,986	3,066	3.1%
Emergency Room Visits	21,213	22,244	(1,031)	-4.6%
Deliveries	1,073	1,078	(5)	-0.5%
Surgeries (total)	1,847	1,844	3	0.2%
Total Adult Average Daily Census (incl. Observation)	813	796	17	2.1%
Neonatal ICU Average Daily Census	78	69	9	13.0%
Total Average Daily Census	891	865	26	3.0%

Volume and Patient Revenues

- Gross patient revenue is an indicator of Parkland Health's overall volume of activity and patient mix. From the perspective of gross patient revenue, Parkland Health's total dollar volume of gross patient revenue is $15.5M or 2.0% lower than budget for the month. This unfavorable variance is due to a combination of inpatient revenue lower than budget by $18.4M or 6.6%, outpatient revenue being lower than budget by $0.4M or 0.1% and emergency room revenue being higher than budget by $3.3M or 3.6%. Compared to prior year's gross patient revenues for the month, total patient revenue is lower by $16.7M or 2.1% with inpatient revenue lower by $21.3M or 7.5%, outpatient revenues increase of $10.4M or 2.6% and emergency room revenues being lower by $5.8M or 5.9%.

- Parkland Health's gross patient revenue for the month of June is comprised of 33.9% IP revenue, 54.1% OP revenue, and 12.1% ED revenue. This is compared to a budget for the month of 35.5% IP, 53.1% OP, and 11.4% ED.

- Equivalent Patient Days, which is the sum of traditional inpatient + observation + short stay census days, is 3.0% higher than budget and 2.8% lower than the prior year.

- The Average Length of Stay (ALOS) for Adult was 0.2 days or 3.5% higher or unfavorable to budget and the Neonatal ICU ALOS was 0.02 days or 0.1% higher or unfavorable to budget. Compared to the previous year, the ALOS for Adult was 0.03 days or 0.5% lower or favorable to budget and the ALOS for Neonatal ICU was 7.21 days or 27.8% lower or favorable to the prior year.

  The actual mix of inpatient services that drive Equivalent Patient Days is different than Parkland Health's budget for June as described below:

  - Total Inpatient Discharges were lower than budget by 5.0% for the month and 4.9% lower than the prior year,
  - Observation/Short Stay Discharges are 3.6 % above budget and 2.8% above the prior year,
  - Total Adjusted Patient Days (a proxy for overall inpatient and outpatient volume) are higher than budget by 2.7% and higher than the prior year by 0.4%.
  - Inpatient surgery cases are 1.7% favorable to budget and 1.4% unfavorable to the prior year.
  - Surgeries of all types are 0.2% higher than budget and 0.3% lower than the prior year.
  - Deliveries are 0.5% lower than budget and 5.8% lower than the prior year.

- The volume of Parkland Health's Outpatient, Ambulatory and ED services to the community that integrate with, and impact Parkland Health's inpatient business is also different than budget, especially ambulatory visits.

  - Total outpatient visits of 102,052 for June are higher than the budget of 98,986 for the month and 10.2% higher than the prior year of 92,575. Outpatient visits include the following types:

    - COPC Visits; 38.6% of total outpatient visits
    - Ambulatory Specialty Clinics; 34.8% of total outpatient visits
    - Women's Health Centers Visits; 19.7% of total outpatient visits
    - Employee Health Integration; 2.3% of total outpatient visits
    - All Other Divisions; 4.6% of total outpatient visits

  - Approximately 58.3% of all outpatient visits are completed at the COPCs, Women's Health Centers or Community Centers. This statistic indicates that patients have access to care closer to their home and in lower cost settings other than the hospital-based clinics.

  - Total ED visits are 4.6% lower than budget for June and 1.0% higher than the prior year. The "left without being seen" statistic of 1.3% is lower than the budget of 2.5% and favorable to the prior year statistic of 2.5%.

  - Outpatient Surgery cases performed at the hospital are above budget by 1.7% and 8.5% higher than the prior year. Day Surgery cases performed at the ASC are 5.1% lower than budget and 10.6% lower than the prior year.

- The June Case Mix Index (CMI) for Adult Acute of 1.95 is 1.6% lower than the prior year, the Rehabilitation CMI of 1.49 is 18.9% higher than the prior year and the NICU CMI of 3.61 is 1.0% higher than the prior year. The WISH CMI 0.89 is 1.5% lower than the prior year and the Psychiatry CMI of 1.37 is 4.5 % higher than the prior year.

- Parkland Health's actual patient cash collection rate from payors as a percentage of gross revenue is 14.6% for the month compared to a goal of 13.9%. Days in AR were 47 days compared to last month of 44 days.

- Parkland Health's June payor mix for gross patient revenue is:

Payor	MTH Act FY25	MTH Bud FY25	Variance Actual to Budget	MTH Act FY24
Commercial	7.5%	7.6%	-0.1%	8.0%
ACA (Affordable Care Act)	7.5%	6.0%	1.5%	5.3%
Medicaid	21.3%	21.6%	-0.3%	22.3%
Medicare	17.7%	16.5%	1.2%	16.3%
Charity - Self Pay	46.0%	48.3%	-2.3%	48.1%
Total	100.0%	100.0%	0.0%	100.0%

Other Operating Revenues

Other operating revenues of $20.9M is slightly lower than budget of $21.6M for the month of June.

Operating Expenses

June's operating expenses (excluding depreciation) are $237.5M. This is $5.1M or 2.2% higher than the budgeted operating expenses and higher than the prior year by $18.8M or 8.6%. Variances for the month include the following:

Salaries, Benefits and FTEs

- Salaries and Benefits as a percentage of operating revenue are 53.1% compared to a budget of 55.0%, and prior year of 54.9%.

- Salaries and benefits are $137.5M which is $4.7M or 3.6% higher than budget for the month.

- Salaries (including contract labor) are $1.6M or 1.4% lower than budget for the month.

- Actual FTE count (excluding both nursing homes and jail FTEs) for June was 12,903 compared to a budget of 12,886 and actual FTEs of 12,902 in the prior year. Total FTEs are 17.3 or 0.1% higher than budget and at par with the prior year actual of 12,902.

- Productivity - The 6.7 FTEs per Adjusted Occupied Bed (AOB), which excludes both nursing homes and jail FTEs are 0.2 lower than the budget of 6.9 FTEs per AOB for the month and at par with the prior year actual FTEs of 6.7 FTEs per AOB.

Purchased Medical Services

Purchased medical services are $1.6M or 6.0% higher than budget for the month primarily due to Medical Professional Services.

Supplies, Fees, Pharmaceuticals and Other Expenses

Supplies, Fees, Pharmaceuticals and Other Expenses are $70.9M for the month compared to budget for the month of $72.2M primarily due to lower Drug/Pharmaceutical expenses.

Non-operating Revenues (Expenses)

Non-operating revenues of $11.9M are favorable to budget by $4.3M or higher by 55.6% for the month primarily due to Unrealized Market Gain and higher Interest Income.

Executive Summary for the YTD 2025 (Hospital Only)

For the YTD, Parkland Health recognized a net income of $150.4M which is $76.4M higher than the budgeted net income of $74.0M and $68.0M favorable compared to the prior YTD net income of $82.4M.

Parkland Health's operating margin and operating cash flow margin for the YTD are 3.0% and 6.1%, respectively, and is favorable compared to the budgeted operating margin of 0.2% and favorable compared to the budgeted operating cash flow margin of 3.6%. Parkland Health's operating margin is favorable when compared to the prior YTD operating margin of 1.03% and favorable when compared to the prior YTD operating cash flow margin of 4.4%.

Parkland Health's patient cash collections for the YTD are $1,017.5M which is $109.6M higher than the YTD budget and $178.6M greater than the prior YTD.

Volume variances to budget:

Patient Volume	YTD Actual	YTD Budget	Actual vs Budget	Actual vs Budget %
Adjusted Patient Days	491,336	491,749	(413)	-0.1%
Equivalent Patient Days (inpatient only)	244,405	239,905	4,500	1.9%
Ambulatory Visits	955,712	940,350	15,362	1.6%
Emergency Room Visits	185,020	186,095	(1,075)	-0.6%
Deliveries	9,854	9,831	23	0.2%
Surgeries (total)	16,666	16,413	253	1.5%
Total Adult Average Daily Census (incl. Observation)	820	807	13	1.6%
Neonatal ICU Average Daily Census	76	72	4	5.6%
Total Average Daily Census	896	879	17	1.9%

Volume and Patient Revenues

- Gross patient revenue is an indicator of Parkland Health's overall volume of activity and patient mix. From the perspective of gross patient revenue, Parkland Health's total dollar volume of gross patient revenue is $5.7M or 0.1% lower than budget for the YTD. This unfavorable variance is due to the combination of outpatient revenues being higher than budget by $47.0M or 1.2%, emergency room revenue higher than budget by $31.8M or 4.0%, and inpatient revenue lower than budget by $84.5M or 3.3%. Compared to prior year, gross patient revenue increased $149.4M or 2.1% with inpatient revenues lower than budget by $32.4M or 1.3%, outpatient revenues higher by $186.2M or 5.0%, and emergency room revenues lower by $4.4M or 0.5%.

- Parkland Health's gross patient revenue for the YTD is comprised of 34.8% inpatient revenue, 53.8% OP revenue, and 11.4% ED revenue. This is compared to a budget for YTD of 35.9% IP, 53.1% OP, and 11.0% ED.

- Equivalent Patient Days, which is the sum of traditional inpatient + observation + short stay census days, are 1.9% higher than budget for the YTD and 1.3% higher than prior YTD.

- The Average Length of Stay (ALOS) for Adult was 0.2% higher than or unfavorable to budget for the YTD and the Neonatal ICU ALOS was 0.9% higher than or unfavorable to budget for the YTD. Compared to the previous year, the ALOS for Adult and was 2.7% lower or favorable to the prior year and the Neonatal ICU was 0.3% lower or favorable to the prior year.

  The actual mix of inpatient services that drive Equivalent Patient Days is different than Parkland Health's budget for the YTD:

  - Total Inpatient Discharges are 2.4% lower than budget and 0.6% lower than the prior YTD,
  - Observation/Short Stay Discharges are 4.8% higher than budget and 5.1% above the prior YTD,
  - Total Adjusted Patient Days (a proxy for overall inpatient and outpatient volume) for the current YTD are 0.1% lower than budget and 0.5% lower than the prior YTD,
  - Inpatient surgery cases are 2.1% higher than budget and 2.1% above the prior YTD,
  - Surgeries of all types are 1.5% higher than budget and 1.6% above the prior YTD,
  - Deliveries are higher than budget by 0.2% and 2.1% higher than the prior YTD.

- The volume of Parkland Health's Outpatient, Ambulatory and ED services to the community that integrates with, and impacts Parkland Health's inpatient business is also different than budget, especially ambulatory visits.

  - Total outpatient visits of 955,712 for the YTD are 1.6% higher than budget of 940,350 and 6.7% above the prior YTD of 895,320. Outpatient visits include the following types:

    - COPC Visits; 40.1% of total outpatient visits
    - Ambulatory Specialty Clinics; 33.7% of total outpatient visits
    - Women's Health Centers Visits; 19.3% of total outpatient visits
    - Employee Health Integration; 2.3% of total outpatient visits
    - All Other Divisions; 4.7% of total outpatient visits

  - Approximately 59.4% of all outpatient visits are completed at the COPCs, Women's Health Centers or Community Centers. This statistic indicates that patients have access to care closer to their home and in lower cost settings other than the hospital-based clinics.

  - Total ED visits are 185,020 YTD, lower than budget by 0.6%. Compared to prior YTD, total ED visits YTD are 0.7% lower. The "left without being seen" statistic of 1.5% is lower than budget of 2.1% and favorable to the prior year statistic of 2.3%.

  - Outpatient Surgery cases performed at the hospital are higher than budget by 3.1% YTD and 4.5% higher than the prior YTD. Day Surgery cases performed at the ASC are 1.8% lower than budget for the YTD and 3.6% less than the prior YTD.

- The YTD Case Mix Index (CMI) for Adult Acute of 1.99 is 1.5% higher than the prior YTD, the WISH CMI of 0.89 is 1.1% lower than the prior YTD, the Psychiatry CMI of 1.36 is 3.0% better than the prior YTD, and the NICU CMI of 3.55 is 2.3% higher than the prior YTD. The Rehabilitation CMI of 1.36 is 0.7% lower than prior YTD.

- Parkland Health's actual patient cash collection rate from payors as a percentage of gross revenue is 14.6% for the YTD compared to the budget of 12.6%.

- Parkland Health's year-to-date payor mix for gross patient revenue is:

Payor	YTD Act FY25	YTD Bud FY25	Variance Actual to Budget	YTD Act FY24
Commercial	8.0%	7.6%	0.4%	7.9%
ACA (Affordable Care Act)	7.0%	6.0%	1.0%	4.8%
Medicaid	21.1%	21.7%	-0.6%	22.5%
Medicare	17.2%	16.6%	0.6%	16.4%
Charity - Self Pay	46.7%	48.1%	-1.4%	48.3%
Total	100.0%	100.0%	0.0%	100.0%

Federal Emergency Management Agency Stimulus Funds

YTD Parkland Health recognized 2.9M in Stimulus Funds from the Federal Emergency Management Agency (FEMA).

Other Operating Revenues

Other operating revenues are $4.6M lower than budget for the YTD primarily due to lower Replacement Drug Program.

Operating Expenses

YTD operating expenses (excluding depreciation) of $2,103.3M are at par with budget of $2,103.9 and higher than the prior YTD by $112.7M or 5.7%. Variances for the YTD include the following:

Salaries, Benefits and FTEs

- Salaries and Benefits as a percentage of operating revenue for the YTD are 54.6% compared to a budget of 55.2%, and prior year of 54.8%.

- Salaries and benefits are $18.5M or 1.5% higher than budget for the YTD.
- Salaries (including contract labor) are $10.7M or 1.1% lower than budget for the YTD.
- Actual FTE count (excluding both nursing homes and jail FTEs) for YTD was 12,748 compared to a budget of 12,887 and actual FTEs of 12,672 for the prior YTD. Total FTEs are 139.0 or 1.1% lower than budget for the YTD and 75.5 or 0.6% above the prior YTD.
- Productivity - The 6.8 FTEs per Adjusted Occupied Bed (AOB), which excludes both nursing homes and jail FTEs, is lower than the budget of 6.9 FTEs per AOB for the YTD and at par with the prior YTD of 6.8 FTEs per AOB.

Purchased Medical Services

Purchased medical services are $7.9M or 3.2% higher than budget for the YTD due to higher Medical Professional Services.

Supplies, Fees, Pharmaceuticals and Other

Supplies, Fees, Pharmaceuticals and Other Expenses are $27.0M lower compared to budget for the month mainly due to lower Drugs/Pharmaceutical, lower Replacement Program, and lower Pharmacy Inventory Adjustment.

Non-operating Revenues (Expenses)

Non-operating revenues of $82.9M are favorable to budget by $13.6M or 19.7% for YTD due to higher than budget Foundation Revenue and Grants Revenue.

GENERAL INFORMATION

Key Operating Statistics/Charts

Volume-related (slides)

- **Hospital Discharges**
- **Total Average Daily Census**
- **Average Length of Stay**
- **Case Mix Index**
- **Total Emergency Visits** include Urgent Care Visits, as well as hospital Emergency Room visits.
- **Total Ambulatory Visits**
- **Surgeries** includes both inpatient and day surgery.
- **Deliveries**
- **Adjusted Patient Days** are a summation of inpatient activity (IP Census Days + Observation Days + Short Stay Days).

Labor and Operating Cost Efficiency

Evaluating Parkland Health's overall patient activity level and Parkland Health's cost structure in relation to that activity uses a common and standard industry factor called "Adjusted Patient Days". It is a calculated number based on revenue. The calculation uses Parkland Health's inpatient census days and extrapolates from them an estimate of "Adjusted Patient Days" that essentially incorporates both inpatient days and a "notional" value of estimated outpatient activity. The outpatient segment is calculated with a gross charge-based formula. The actual formula is described in the Glossary of Terms.

YTD Staffing Information

FTEs are Parkland Health's largest cost element. Volume alone is not the only driver, nor even the most important driver, of Parkland Health's staffing patterns – quality and safety come first. The leadership team is keenly focused on understanding how to better balance all these factors to deliver the highest quality care at the lowest feasible resource cost.

FTE per Adjusted Occupied Bed (AOB)

Parkland Health attempts to adjust staffing levels for actual patient activity. Flexing FTEs can be complicated and does not necessarily follow a linear pattern with volume. (Refer to the FTEs per Adjusted Occupied Bed slide).

Receivables and Collections Management

- ***Patient Cash Collections and Total Cash Collections:*** *Any increases* in cash collections are a reflection of the concerted efforts by the Revenue Cycle team to resolve delays in billing due to claim edits and the identification of a funding source for uninsured patients.

- ***Days Cash on Hand:*** Days cash on hand is a factor of cash balances compared to the required daily cash outlays needed to operate the organization.

- ***Days in Accounts Payable:*** The Days in Accounts Payable (AP) metric is calculated using the mathematical formula of total current liabilities less deferred revenues divided by total operating expenses less depreciation divided by the total days in the period of calculation. This metric represents the number of days on average it takes to pay outstanding accounts payable.

- ***Days in Patient Accounts Receivable:*** The Days in Accounts Receivable (AR) metric is calculated using the traditional mathematical formula of Net Accounts Receivable divided by Average Daily Net Patient Service Revenue (refer to the Days in Patient AR slide). Parkland Health's large proportion of Medicaid Pending Accounts Receivable – compared to most hospitals -- means that this traditional, industry-standard formula handicaps Parkland Health's comparison to most hospitals. It does not fully reflect the high degree of success Parkland Health's Patient Financial Services team delivers in collecting cash since the "degree of difficulty" of Parkland Health's collection efforts is much higher than most hospitals experience.

Budget and Finance Committee

Parkland Health

Financial Updated as of June 2025

July 22, 2025

Parkland

Parkland

Income Statement
MTD June 2025

Hospital (exc NH) Income Statement MTD June 2025

PHHS Without Nursing Homes MTD

(Dollars In Thousands)

	FY25 Actual	FY25 Budget	Var From Budget	% Var From Budget	FY24 Actual	Var FY25-24	%Var FY25-24
REVENUES							
Net Patient Revenues	$ 118,287	$ 98,306	$ 19,981	20.3%	$ 93,170	$25,117	27.0%
Net Ad Valorem Taxes	73,057	73,053	5	0.0%	66,456	6,602	9.9%
Government Programs	46,419	47,638	(1,219)	-2.6%	46,299	119	0.3%
Stimulus Funds	-	660	(660)	-100.0%	1,651	(1,651)	-100.0%
Other	20,920	21,631	(711)	-3.3%	20,661	260	1.3%
OPERATING REVENUES	258,683	241,288	17,395	7.2%	228,236	30,447	13.3%
EXPENSES							
Salaries and Benefits	137,487	132,764	(4,723)	-3.6%	125,260	(12,227)	-9.8%
Supplies	48,217	49,635	1,418	2.9%	45,195	(3,023)	-6.7%
Purchased Medical Services	29,021	27,386	(1,635)	-6.0%	26,870	(2,150)	-8.0%
Other	22,742	22,537	(205)	-0.9%	21,381	(1,361)	-6.4%
Depreciation	7,563	8,248	685	8.3%	7,746	184	2.4%
OPERATING EXPENSES	245,030	240,570	(4,460)	-1.9%	226,453	(18,577)	-8.2%
OPERATING INCOME (LOSS)	**$ 13,653**	**$ 718**	**$ 12,935**	**1801.9%**	**$ 1,784**	**$11,869**	**665.4%**
Grants and Contributions	3,393	3,303	90	2.7%	4,158	(765)	-18.4%
Other NonOperating Revenues (Ex	8,595	4,399	4,195	95.4%	8,507	87	1.0%
NonOperating Income	11,987	7,702	4,285	55.6%	12,665	(678)	-5.3%
Total Net Income (Loss)	$ 25,641	$ 8,420	$ 17,221	204.5%	$ 14,449	$11,192	77.5%
Cash Flow Margin	$ 21,216	$ 8,966	$ 12,250	136.6%	$ 9,530	$11,686	122.6%
Operating Cash Flow Margin %	8.2%	3.7%	70.4%		4.2%		
Operating Margin %	5.3%	0.3%	74.4%		0.8%		

Total All Entities Income Statement MTD June 2025

All Entities Month to Date Income Statement

(Dollars In Thousands)

	FY 25 Actual	FY 25 Budget	Var From Budget	%Var From Budget	FY 24 Actual	Var FY25-24	%Var FY25-24
REVENUES							
Net Patient Revenues	$ 146,181	$ 124,706	$ 21,475	17.2%	$ 120,029	$ 26,152	21.8%
Net Ad Valorem Taxes	73,057	73,053	5	0.0%	66,456	6,602	9.9%
Government Programs	49,498	50,479	(981)	-1.9%	48,268	1,230	2.5%
Stimulus Funds	0	660	(660)	-100.0%	1,651	(1,651)	-100.0%
Premium Revenues (PCHP)	73,449	77,757	(4,307)	-5.5%	70,851	2,598	3.7%
Other	25,888	24,137	1,752	7.3%	25,092	797	3.2%
OPERATING REVENUES	368,075	350,792	17,283	4.9%	332,347	35,728	10.8%
EXPENSES							
Salaries and Benefits	157,230	153,339	(3,890)	-2.5%	145,650	(11,580)	-8.0%
Supplies	56,731	55,930	(801)	-1.4%	52,234	(4,497)	-8.6%
Purchased Medical Service	29,021	27,386	(1,635)	-6.0%	26,870	(2,150)	-8.0%
Other	36,563	35,552	(1,011)	-2.8%	32,916	(3,647)	-11.1%
Claims (PCHP)	63,196	67,780	4,584	6.8%	61,846	(1,350)	-2.2%
Depreciation	7,720	8,439	719	8.5%	7,937	218	2.7%
OPERATING EXPENSES	350,460	348,426	(2,034)	-0.6%	327,454	(23,006)	-7.0%
OPERATING INCOME (LOSS)	**$ 17,615**	**$ 2,366**	**$ 15,249**	**644.6%**	**$ 4,893**	**$ 12,722**	**260.0%**
NonOperating Income	12,831	8,331	4,500	54.0%	15,215	(2,384)	-15.7%
Total Net Income (Loss)	$ 30,446	$ 10,696	$ 19,749	184.6%	$ 20,108	$ 10,338	51.4%
Cash Flow Margin	$ 25,334	$ 10,805	$ 14,530	134.5%	$ 12,830	$ 12,504	97.5%
Operating Cash Flow Margin %	6.9%	3.1%	92.4%		3.9%		
Operating Margin %	4.8%	0.7%	88.2%		1.5%		

Parkland

Income Statement
FYTD June 2025

Hospital (exc NH) Income Statement FYTD June 2025

PHHS Without Nursing Homes YTD

(Dollars In Thousands)

	FY25 Actual	FY25 Budget	Var From Budget	% Var From Budget	FY24 Actual	Var FY25-24	%Var FY25-24
REVENUES							
Net Patient Revenues	$ 965,239	$ 896,156	$ 69,083	7.7%	$ 834,664	$ 130,575	15.6%
Net Ad Valorem Taxes	657,517	657,476	42	0.0%	620,267	37,250	6.0%
Government Programs	423,862	428,738	(4,875)	-1.1%	423,494	368	0.1%
Stimulus Funds	2,988	5,941	(2,953)	-49.7%	14,855	(11,867)	-79.9%
Other	190,032	194,679	(4,647)	-2.4%	188,796	1,236	0.7%
OPERATING REVENUES	2,239,638	2,182,990	56,648	2.6%	2,082,077	157,562	7.6%
EXPENSES							
Salaries and Benefits	1,223,186	1,204,732	(18,454)	-1.5%	1,141,799	(81,387)	-7.1%
Supplies	430,351	449,725	19,374	4.3%	419,288	(11,063)	-2.6%
Purchased Medical Services	254,047	246,174	(7,873)	-3.2%	238,498	(15,549)	-6.5%
Other	195,705	203,359	7,654	3.8%	191,023	(4,682)	-2.5%
Depreciation	68,785	74,233	5,449	7.3%	69,939	1,154	1.7%
OPERATING EXPENSES	2,172,074	2,178,223	6,149	0.3%	2,060,547	(111,527)	-5.4%
OPERATING INCOME (LOSS)	**$ 67,564**	**$ 4,767**	**$ 62,798**	**1317.4%**	**$ 21,530**	**$ 46,034**	**213.8%**
Grants and Contributions	40,110	29,727	10,383	34.9%	8,661	31,449	363.1%
Other NonOperating Revenues (Ex	42,796	39,535	3,261	8.2%	52,239	(9,444)	-18.1%
NonOperating Income	82,906	69,261	13,644	19.7%	60,900	22,005	36.1%
Total Net Income (Loss)	$ 150,470	$ 74,028	$ 76,442	103.3%	$ 82,431	$ 68,040	82.5%
Cash Flow Margin	$ 136,349	$ 79,000	$ 57,349	72.6%	$ 91,469	$ 44,880	49.1%
Operating Cash Flow Margin %	6.1%	3.6%	101.2%		4.4%		
Operating Margin %	3.0%	0.2%	110.9%		1.0%		

Total All Entities
Income Statement
FYTD June 2025

All Entities Year to Date Income Statement

(Dollars In Thousands)

	FY 25 Actual	FY 25 Budget	Var From Budget	%Var From Budget	FY 24 Actual	Var FY25-24	%Var FY25-24
REVENUES							
Net Patient Revenues	$ 1,217,318	$ 1,136,398	$ 80,920	7.1%	$ 1,070,844	$ 146,474	13.7%
Net Ad Valorem Taxes	657,517	657,476	42	0.0%	620,267	37,250	6.0%
Government Programs	451,577	454,313	(2,736)	-0.6%	441,268	10,309	2.3%
Stimulus Funds	2,988	5,941	(2,953)	-49.7%	14,855	(11,867)	-79.9%
Premium Revenues (PCHP)	713,508	711,398	2,110	0.3%	702,900	10,609	1.5%
Other	228,287	216,941	11,346	5.2%	226,074	2,214	1.0%
OPERATING REVENUES	3,271,196	3,182,467	88,729	2.8%	3,076,208	194,988	6.3%
EXPENSES							
Salaries and Benefits	1,401,559	1,391,161	(10,398)	-0.7%	1,320,548	(81,011)	-6.1%
Supplies	506,049	507,035	987	0.2%	482,150	(23,898)	-5.0%
Purchased Medical Service	254,047	246,174	(7,873)	-3.2%	238,498	(15,549)	-6.5%
Other	328,073	312,270	(15,803)	-5.1%	298,719	(29,354)	-9.8%
Claims (PCHP)	664,893	641,832	(23,061)	-3.6%	612,428	(52,466)	-8.6%
Depreciation	70,235	75,912	5,677	7.5%	71,646	1,411	2.0%
OPERATING EXPENSES	3,224,856	3,174,385	(50,471)	-1.6%	3,023,988	(200,868)	-6.6%
OPERATING INCOME (LOSS)	**$ 46,340**	**$ 8,082**	**$ 38,257**	**473.3%**	**$ 52,219**	**$ (5,880)**	**-11.3%**
NonOperating Income	92,391	72,616	19,775	27.2%	74,743	17,648	23.6%
Total Net Income (Loss)	$ 138,731	$ 80,698	$ 58,033	71.9%	$ 126,963	$ 11,768	9.3%
Cash Flow Margin	$ 116,575	$ 83,995	$ 32,581	38.8%	$ 123,866	$ (7,290)	-5.9%
Operating Cash Flow Margin %	3.6%	2.6%	49.5%		4.0%		
Operating Margin %	1.4%	0.3%	43.1%		1.7%		

Parkland

Key Statistics

Parkland

Hospital Key Statistics
MTD June 2025

	Actual	Budget	Budget Variance	Budget % Variance	PY Actual	PY Actual % Variance
Hospital Discharges (Adult, NICU and Obs)	5,063	5,206	(143)	-2.7%	5,106	-0.8%
Average Daily Census (Adult, NICU and Obs)	891	865	26	3.0%	915	-2.6%
Average Length of Stay (Adult)	5.86	5.66	(0.20)	-3.5%	5.89	0.5%
Case Mix Index (Acute Service Line)	1.95	1.96	(0.01)	-0.5%	1.98	-1.5%
Emergency Visits	21,213	22,244	(1,031)	-4.6%	21,001	1.0%
Ambulatory Visits *	102,052	98,986	3,066	3.1%	92,575	10.2%
Surgeries	1,847	1,844	3	0.2%	1,852	-0.3%
Deliveries	1,073	1,078	(5)	-0.5%	1,139	-5.8%

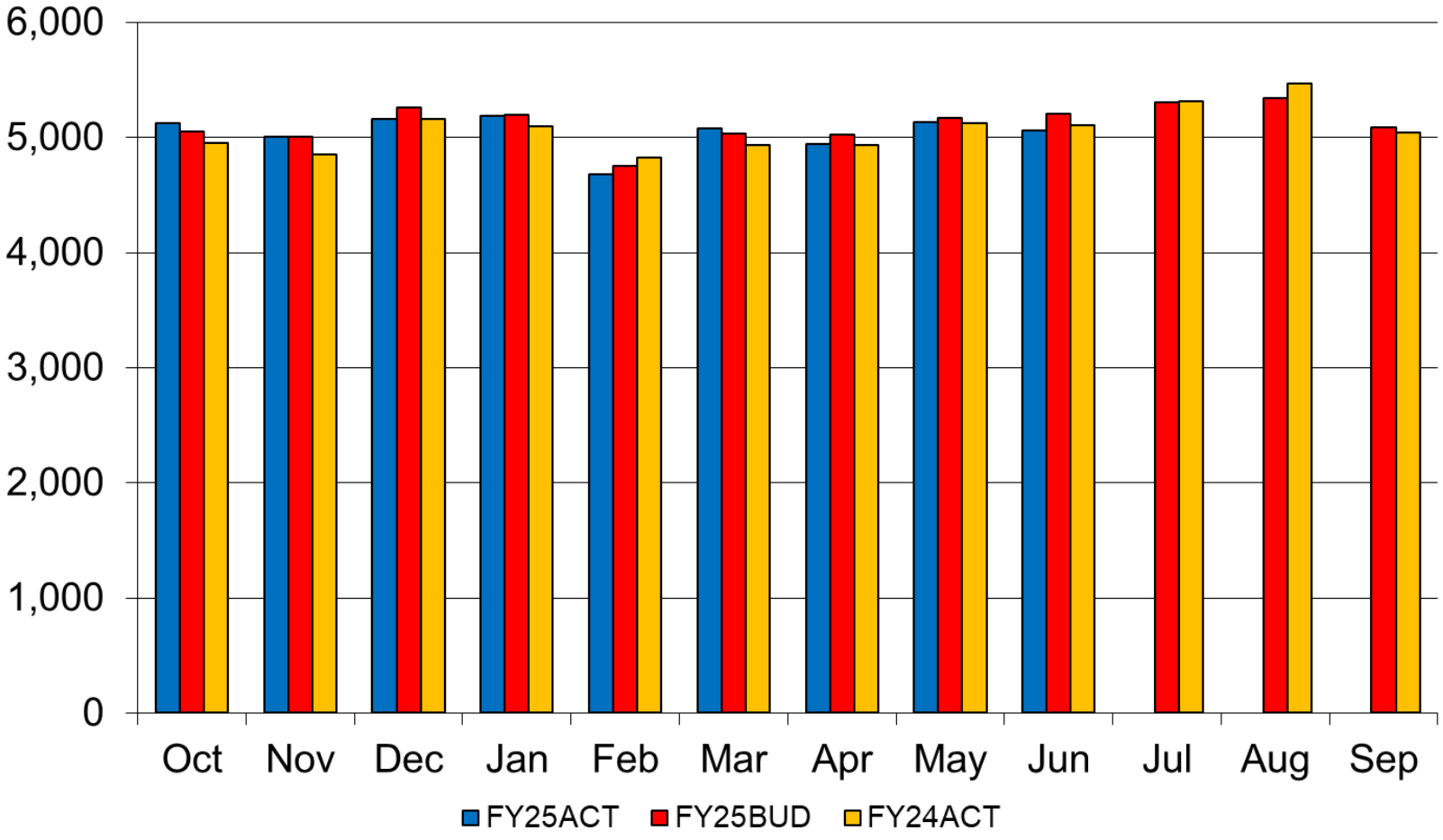
Parkland

Hospital Key Statistics
FYTD June 2025

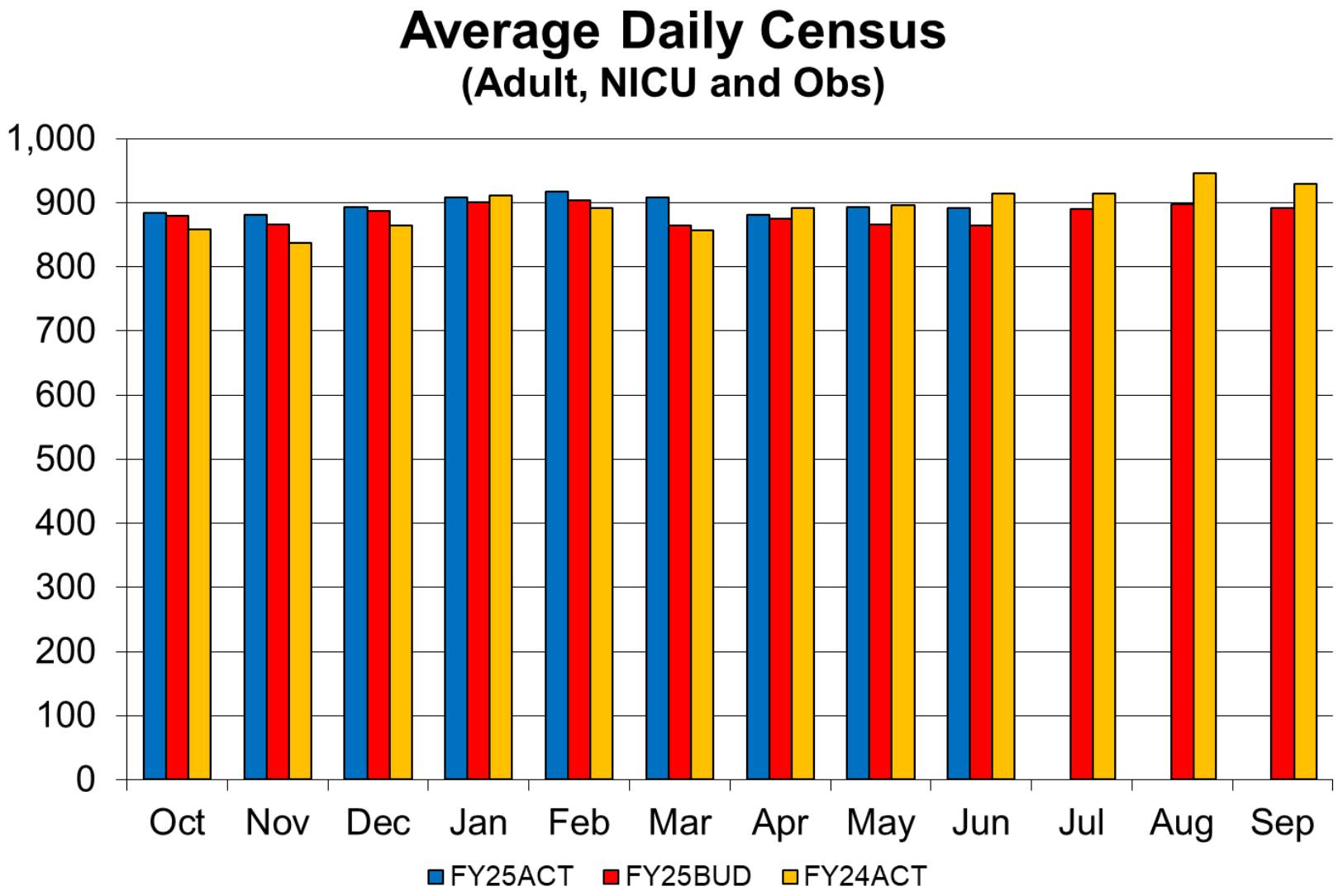
	Actual	Budget	Budget Variance	Budget % Variance	PY Actual	PY Actual % Variance
Hospital Discharges (Adult, NICU and Obs)	45,382	45,705	(323)	-0.7%	44,984	0.9%
Average Daily Census (Adult, NICU and Obs)	896	879	17	1.9%	880	1.8%
Average Length of Stay (Adult)	5.86	5.85	(0.01)	-0.2%	6.02	2.7%
Case Mix Index (Acute Service Line)	1.99	1.96	0.03	1.5%	1.97	1.0%
Emergency Visits	185,020	186,095	(1,075)	-0.6%	186,352	-0.7%
Ambulatory Visits *	955,712	940,350	15,362	1.6%	895,320	6.7%
Surgeries	16,666	16,413	253	1.5%	16,410	1.6%
Deliveries	9,854	9,831	23	0.2%	9,650	2.1%

Volumes
Discharges

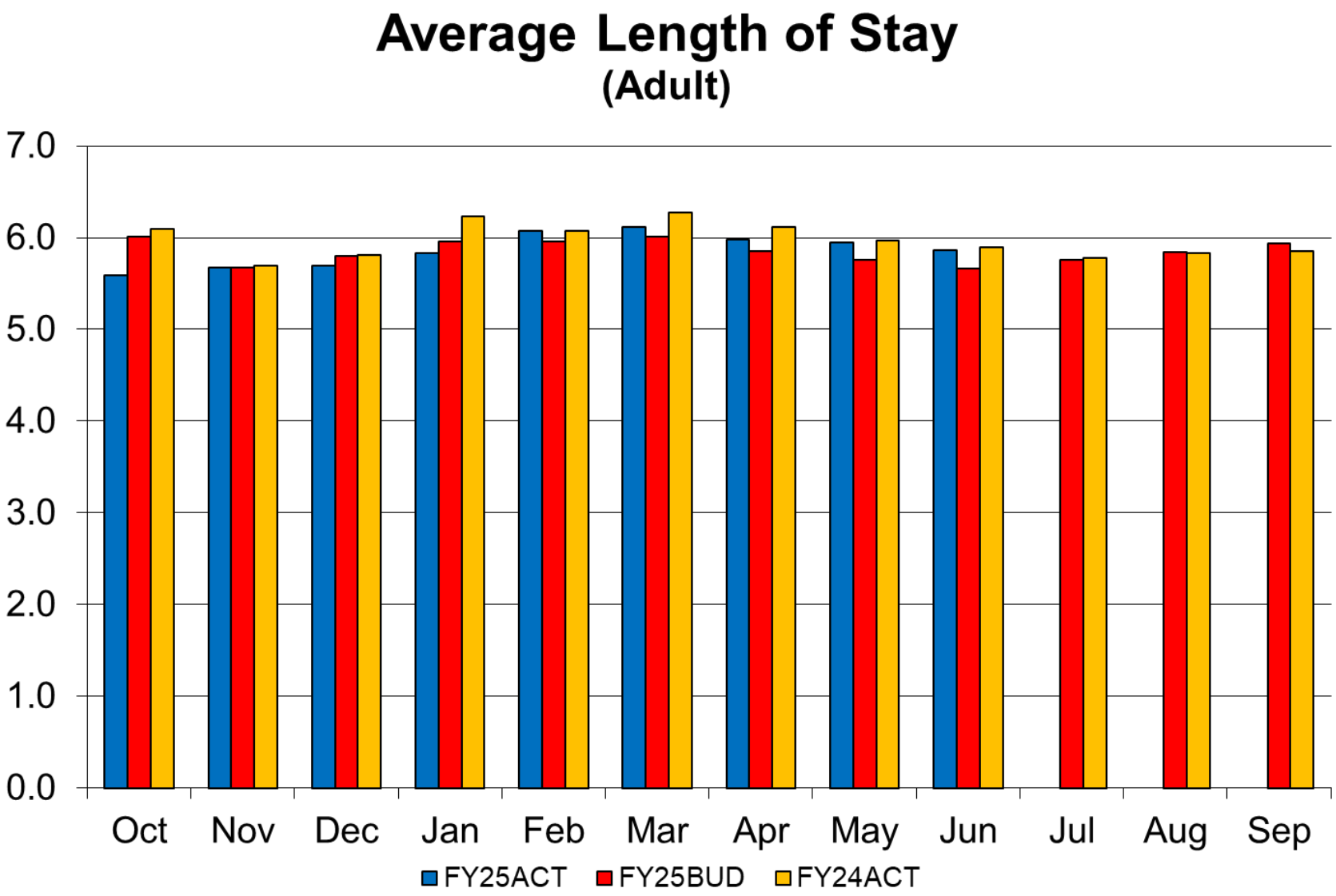
Hospital Discharges
(Adult, NICU and Obs)



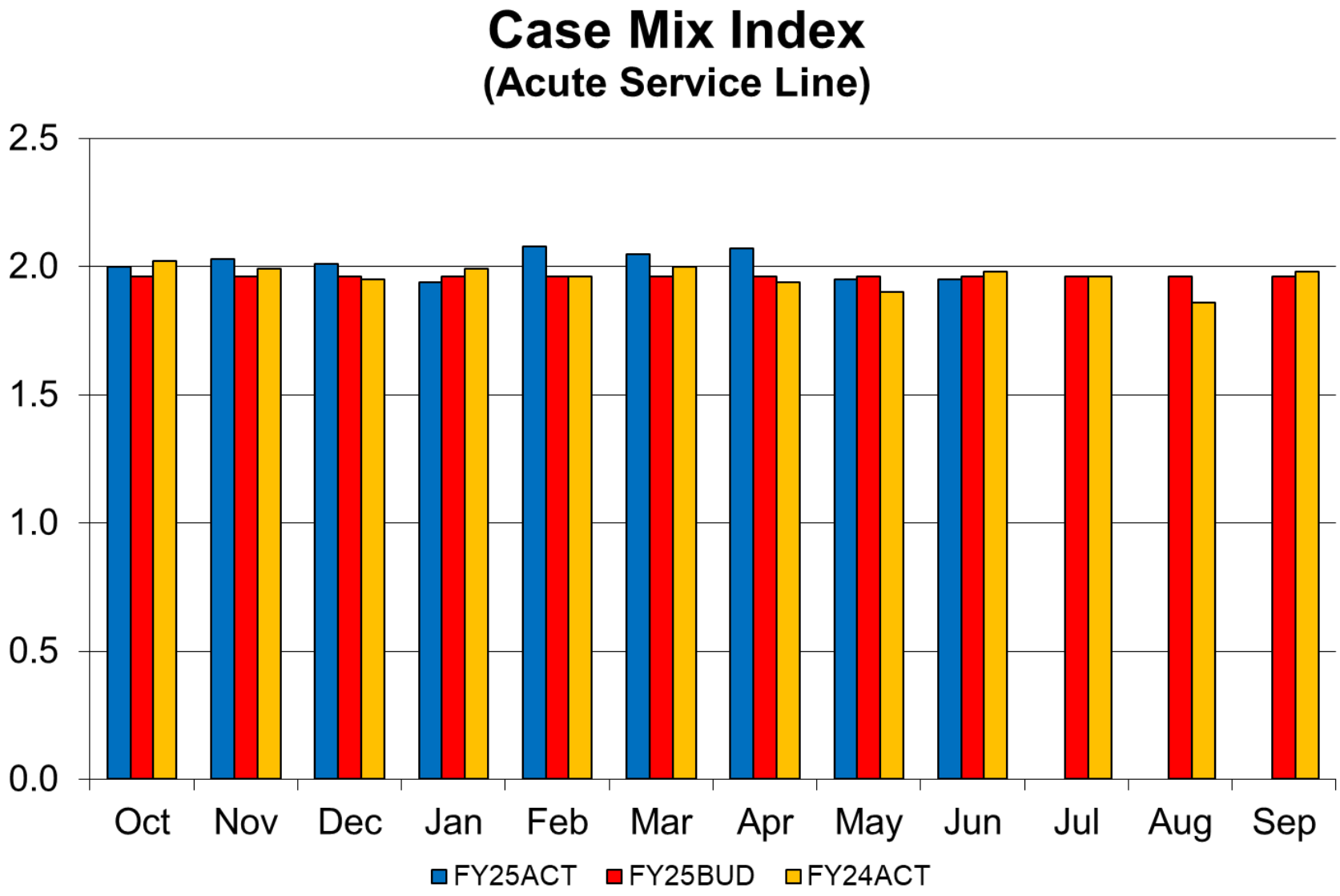
Volumes
Average Daily Census



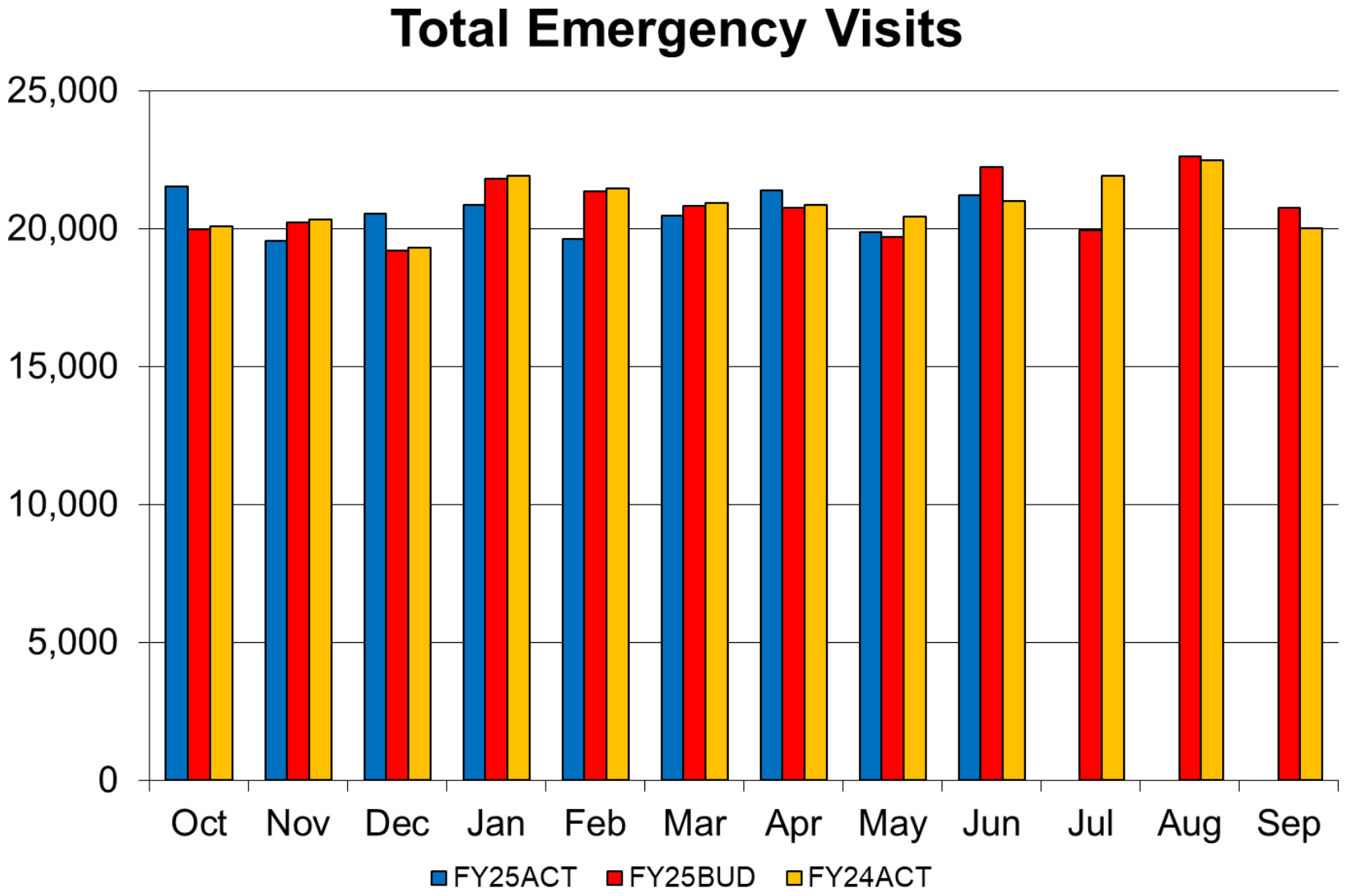
Volumes
Average Length of Stay



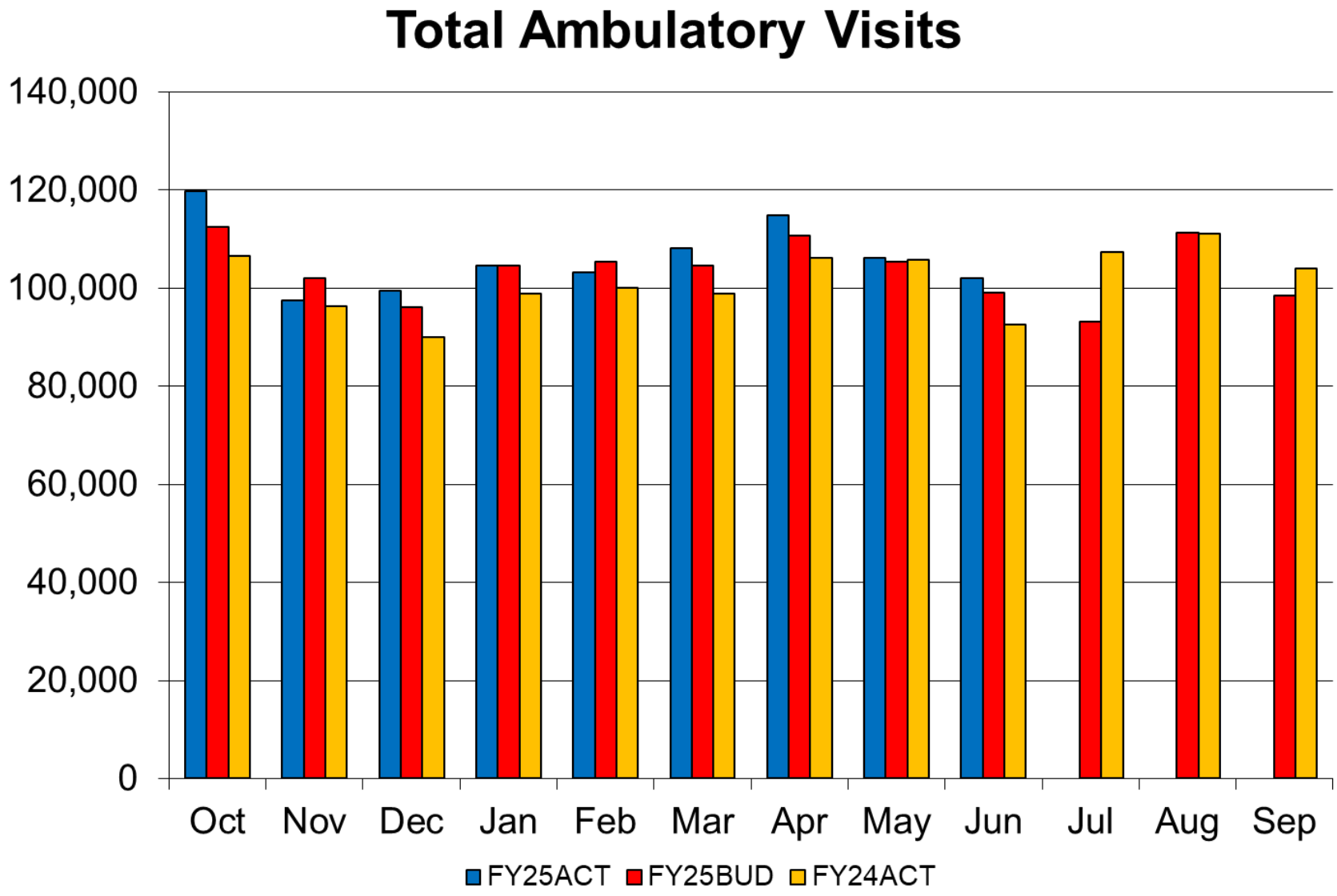
Volumes
Case Mix Index



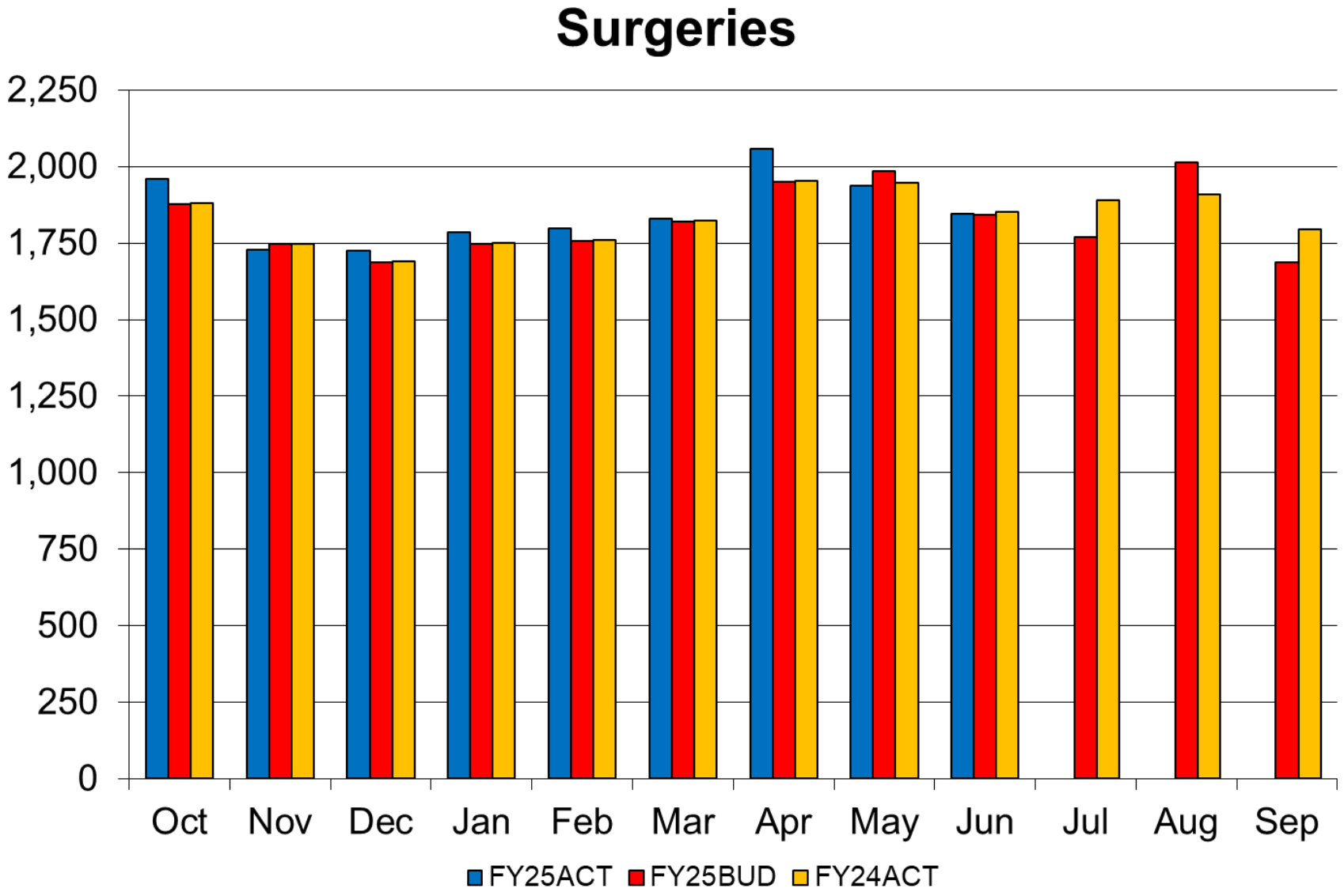
Volumes
Emergency Visits



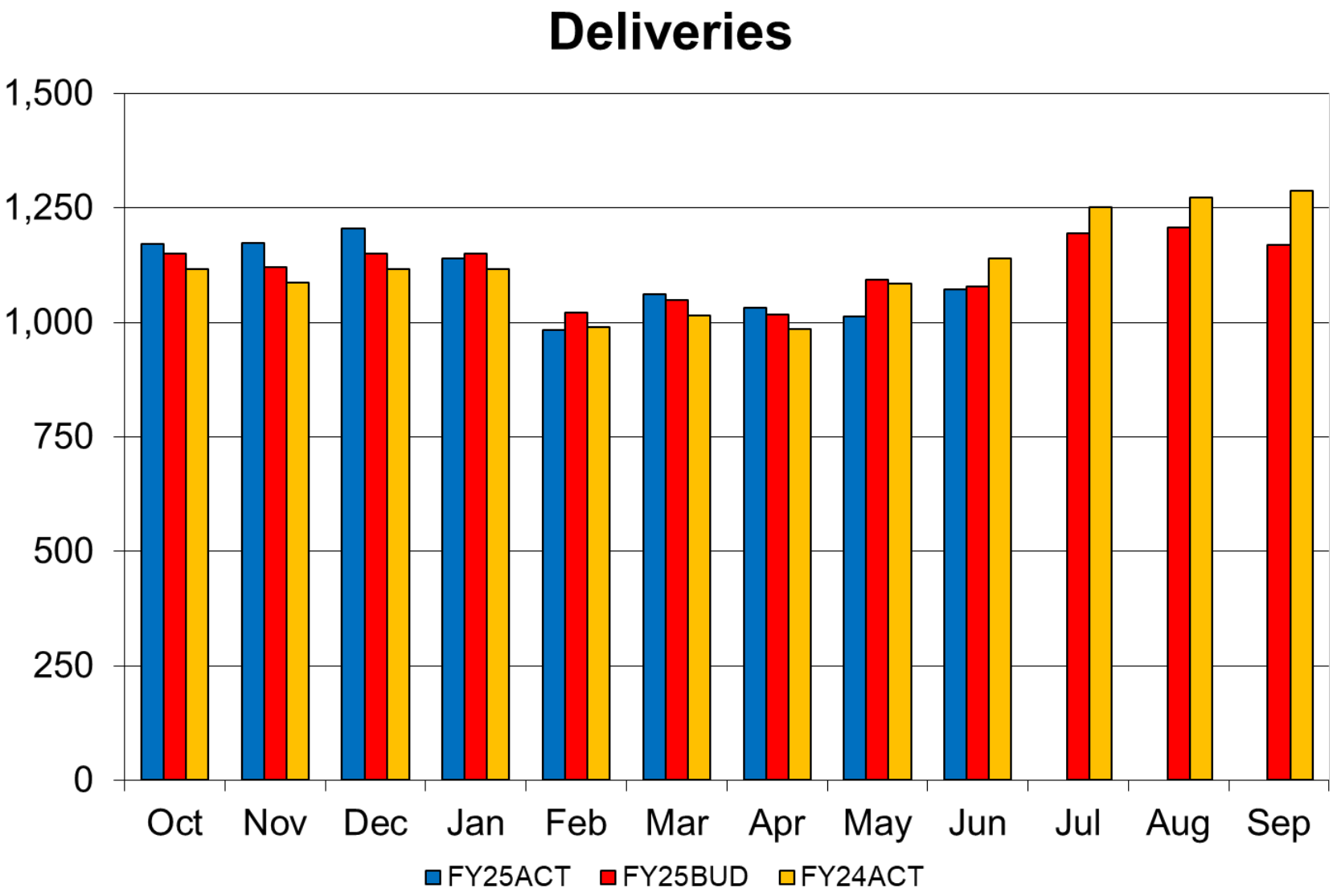
Volumes
Ambulatory Visits



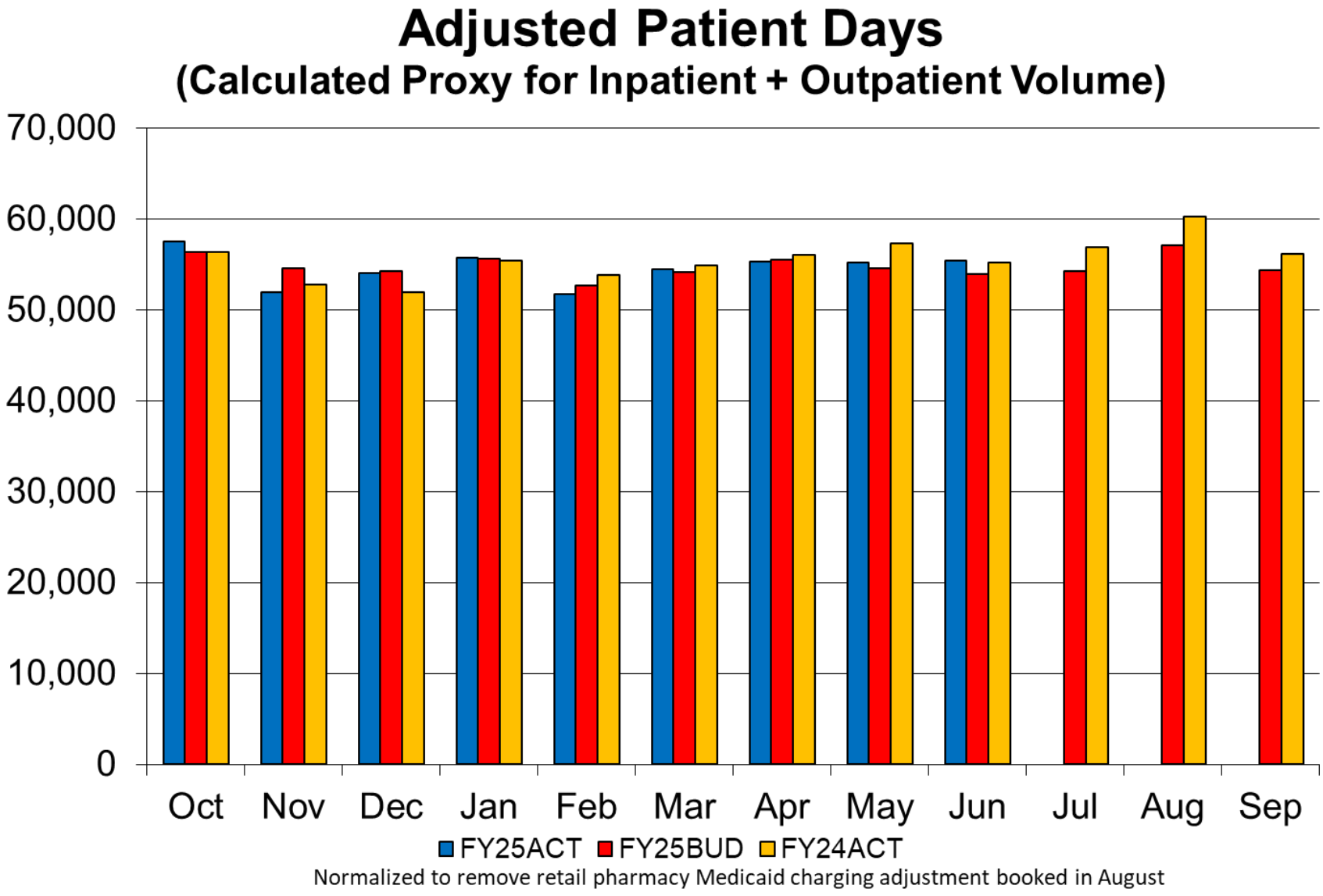
Volumes
Surgeries



Volumes
Deliveries



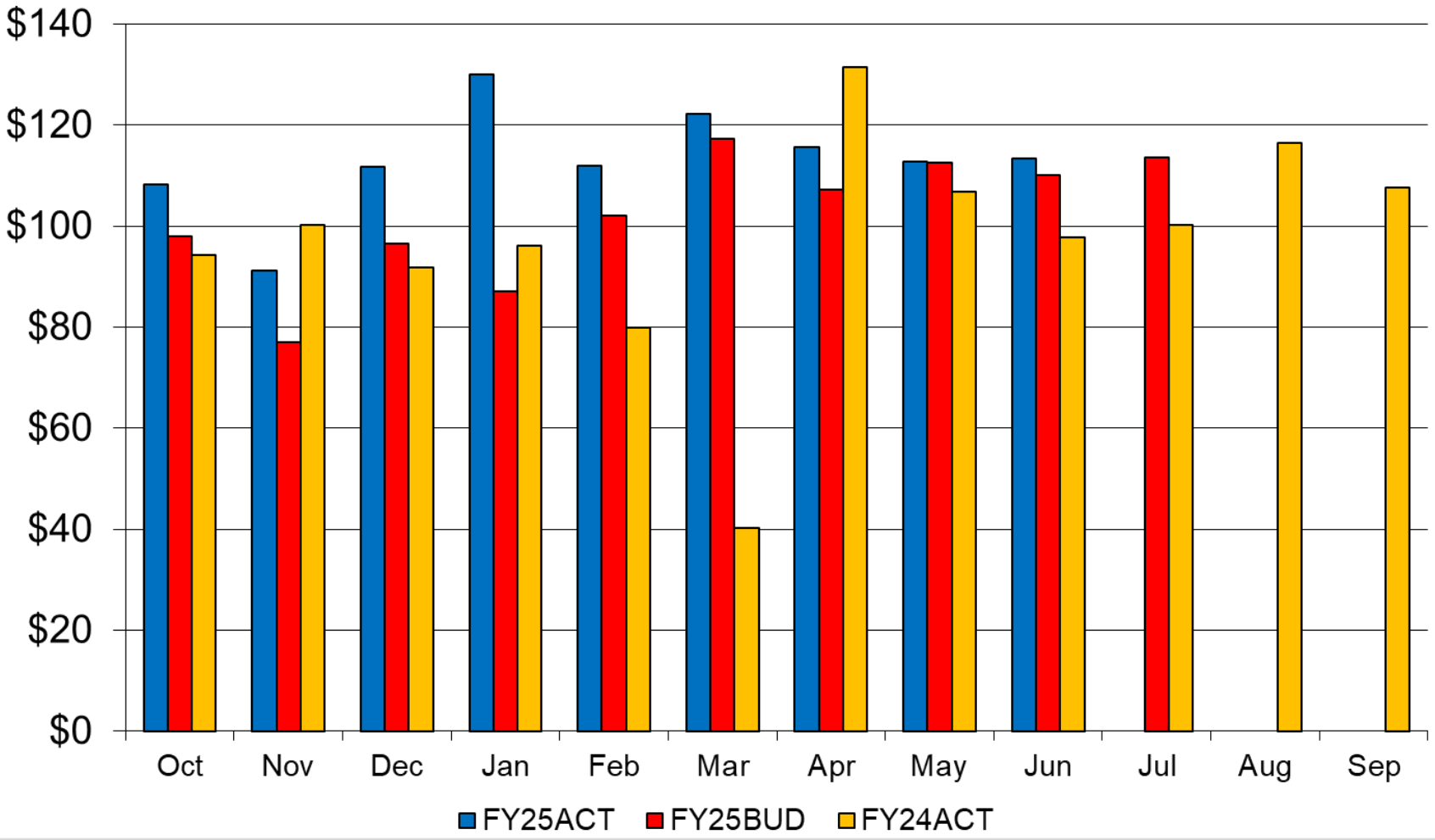
Volumes
Adjusted Patient Days



Key Operating Performance Metrics

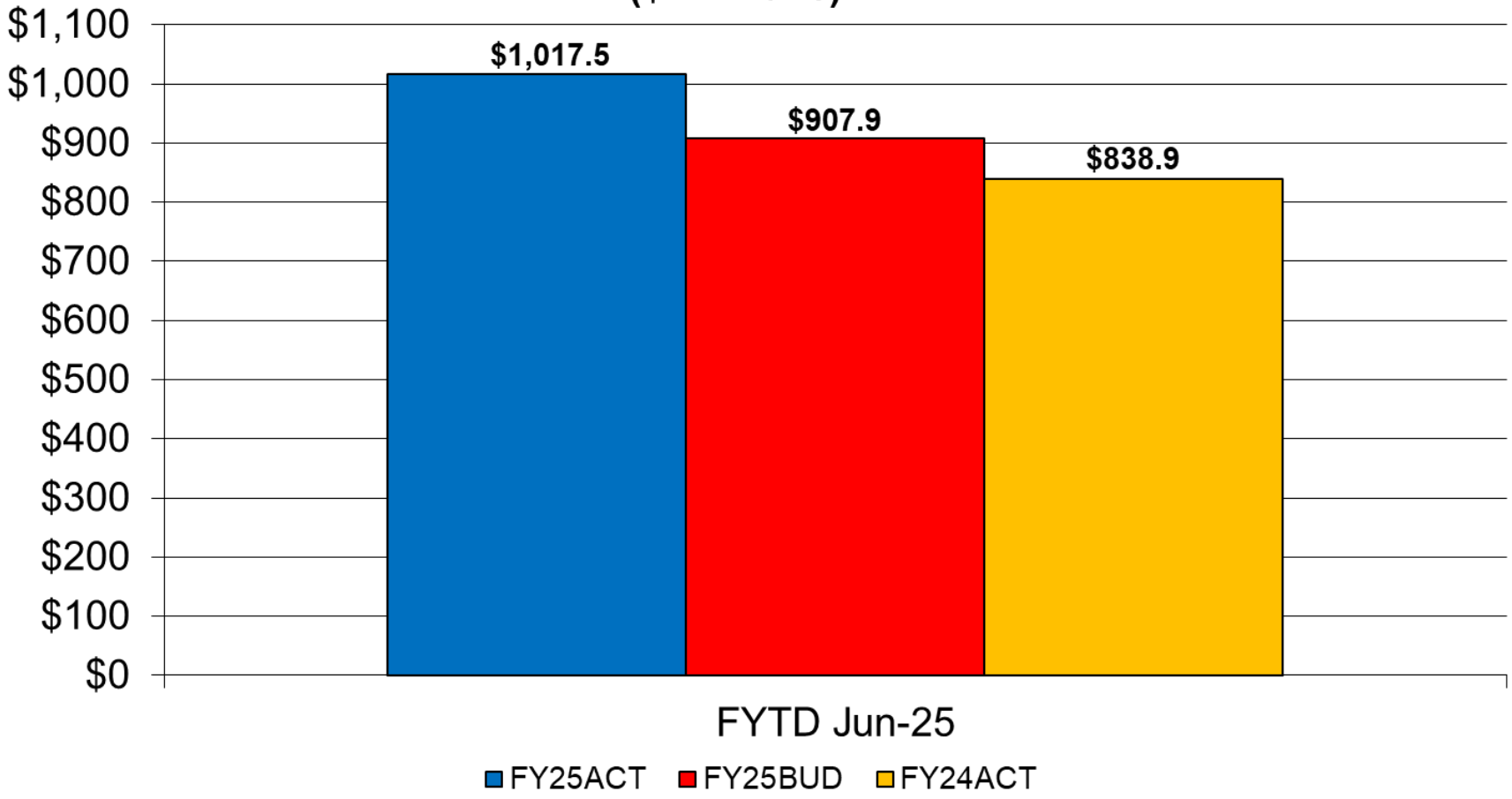
Patient Cash Collections

($ millions)



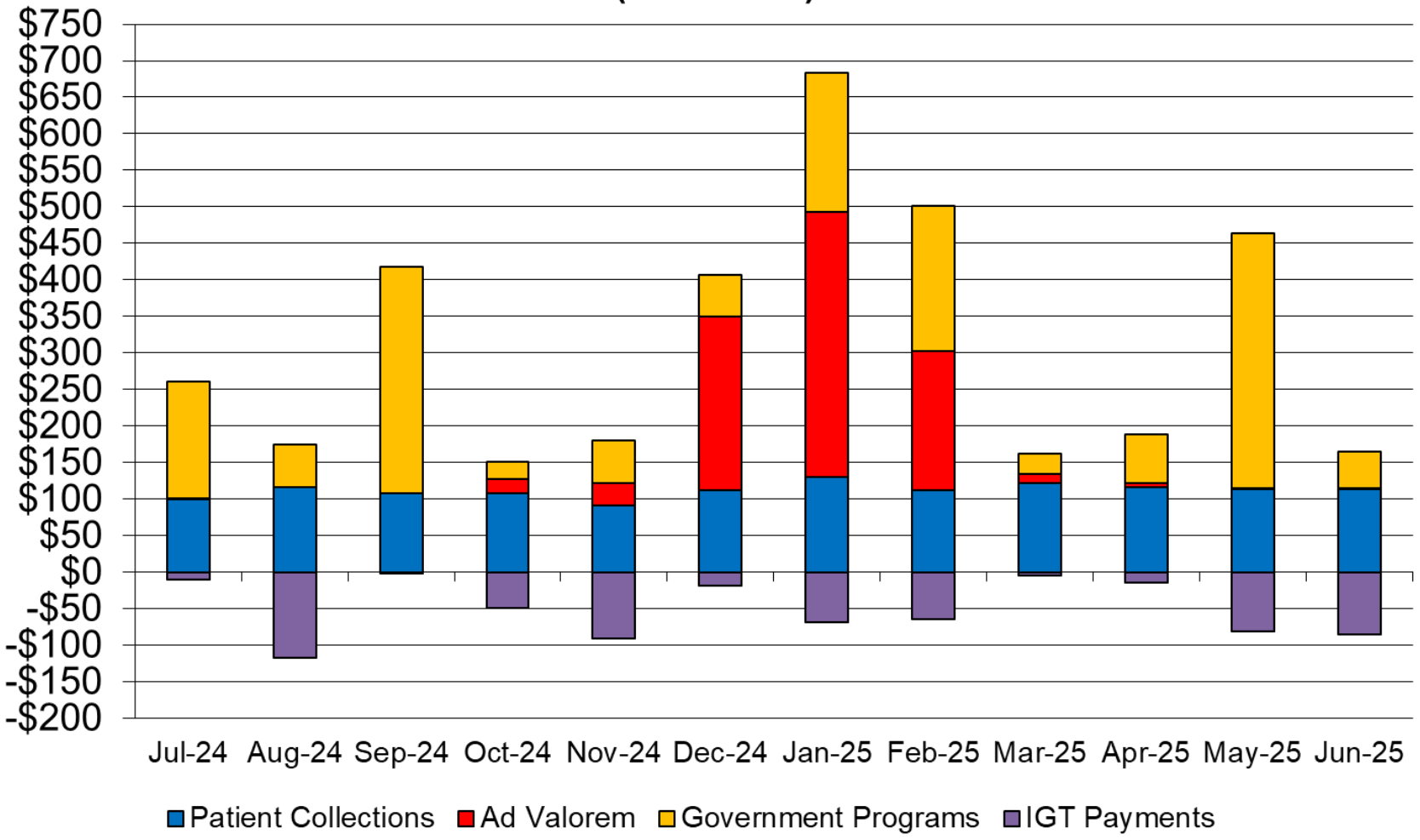
Key Operating Performance Metrics

Patient Cash Collections Cumulative Year to Date ($ millions)



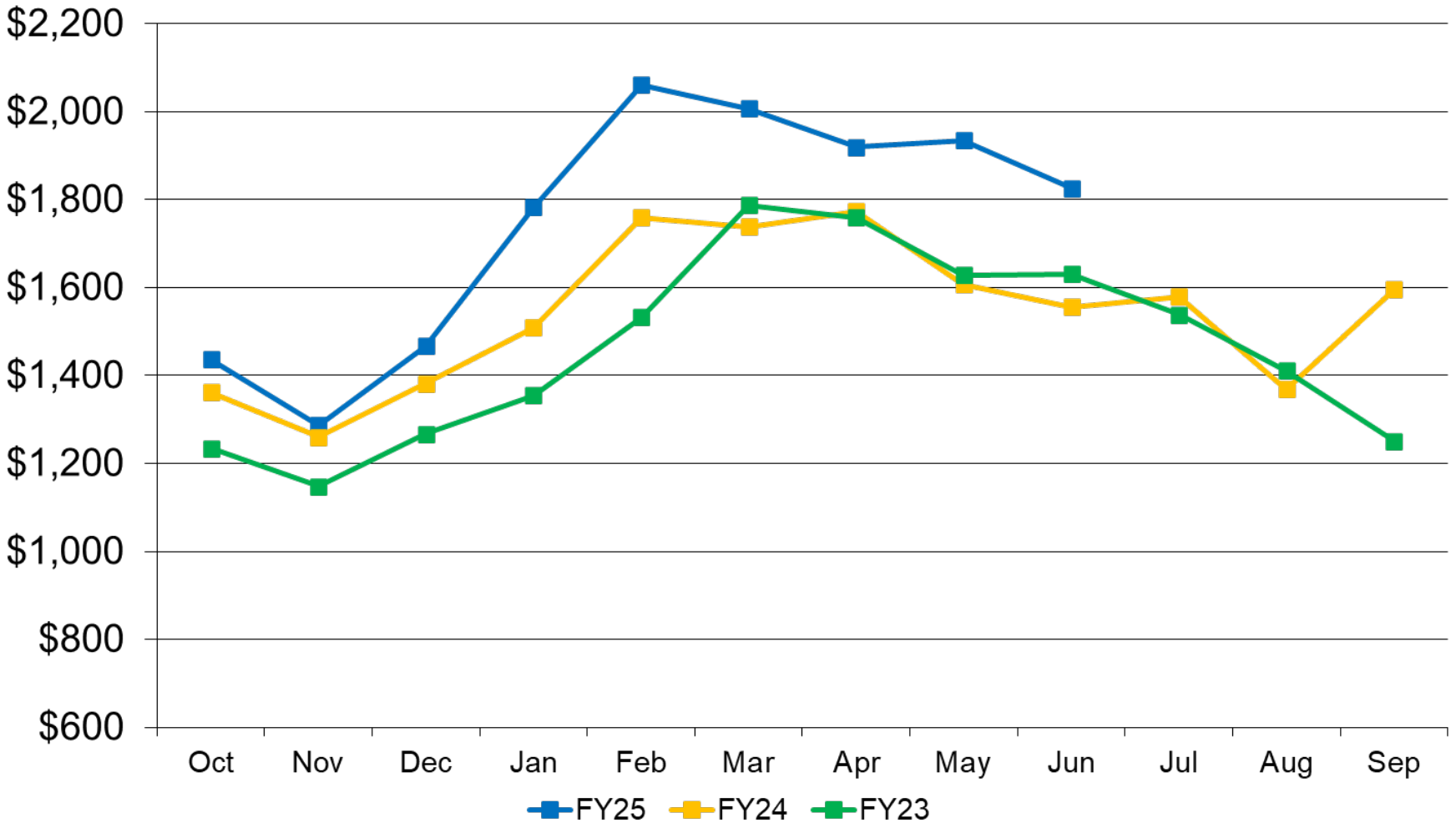
Key Operating Performance Metrics

Total Cash Collections
($ millions)



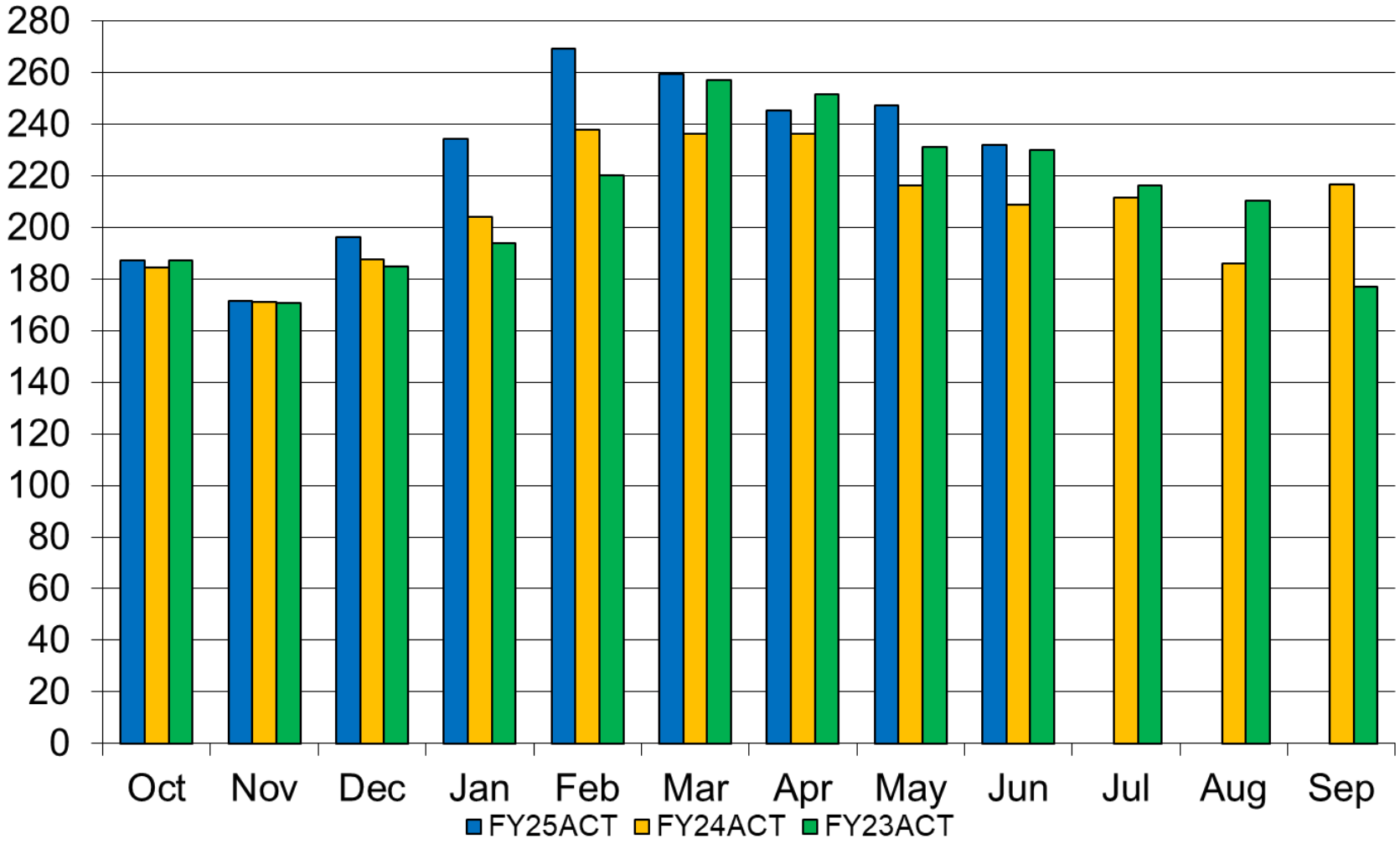
Key Operating Performance Metrics

Cash Balance Trending
($ millions)



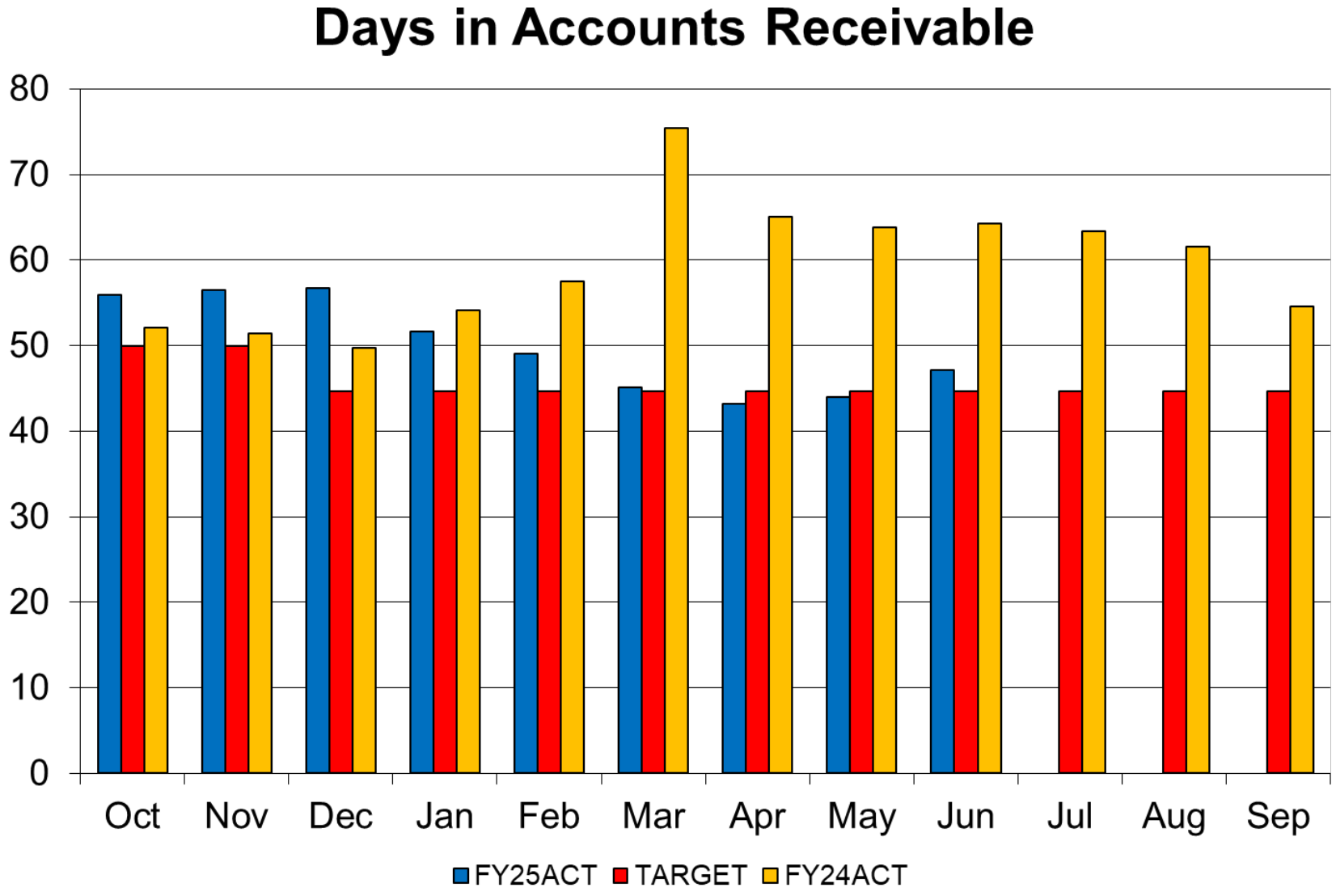
Key Operating Performance Metrics

Days Cash on Hand



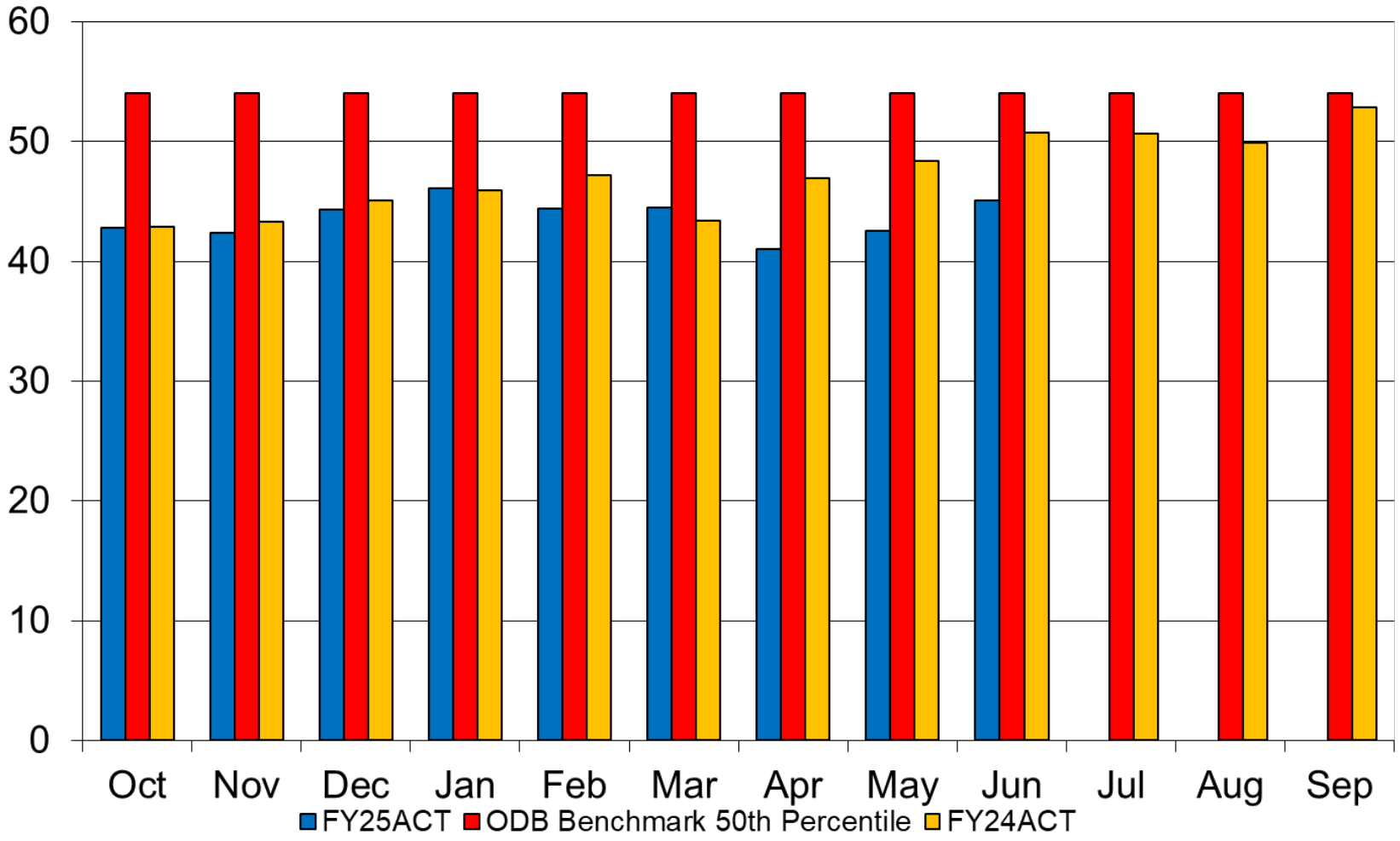
Excludes LPPF and insurance and debt reserves, which are included in total cash

Key Operating Performance Metrics



Key Operating Performance Metrics

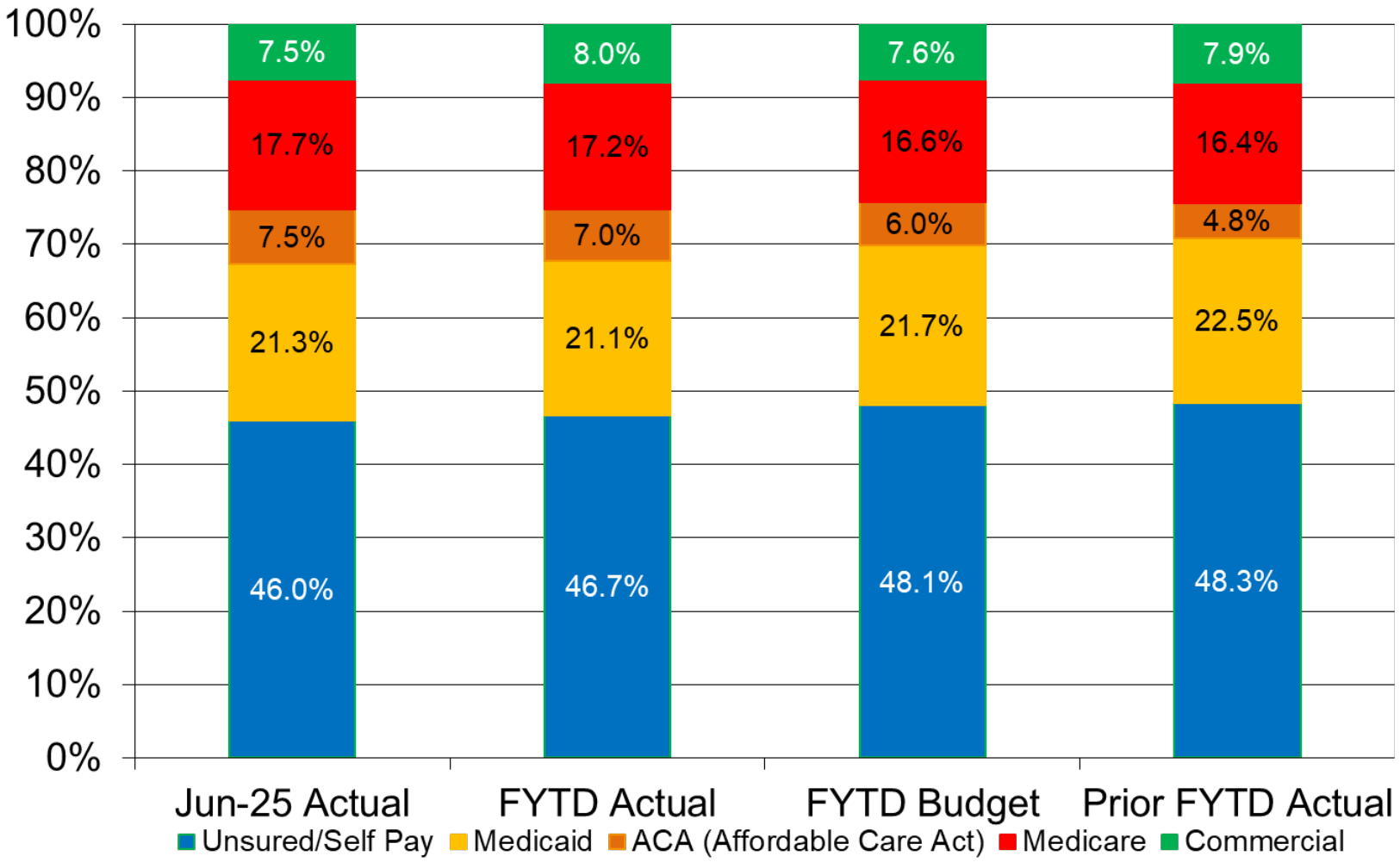
Days in Accounts Payable



ODB = Vizient Operational Data Base

Key Operating Performance Metrics

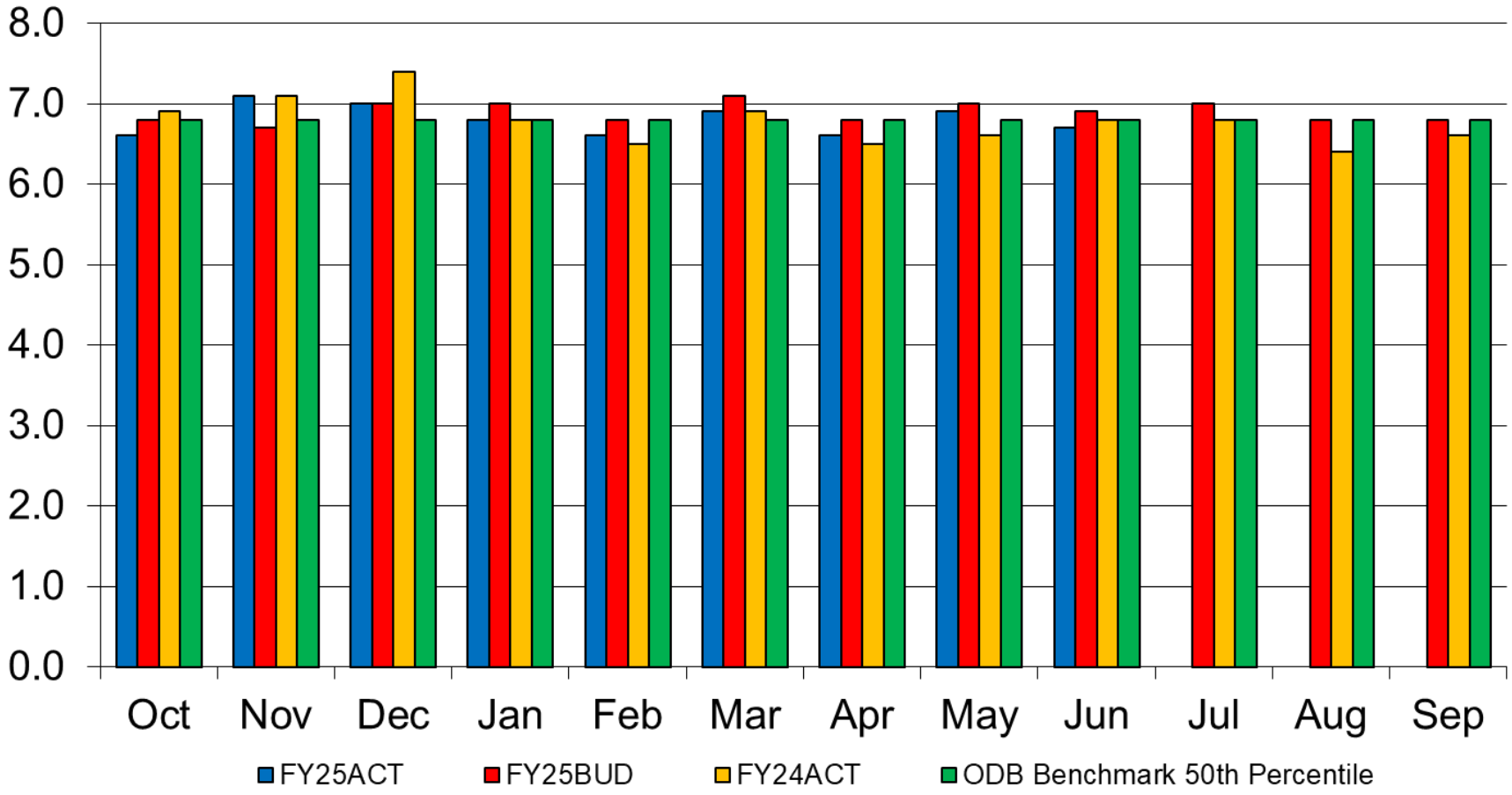
Gross Patient Revenue By Payor Type



Key Operating Performance Metrics

FTEs per Adjusted Occupied Bed

(includes Contract Labor and excludes Nursing Homes and Jail)



ODB = Vizient Operational Data Base

Parkland

Appendix

PCHP Financial Performance
Current Month – June 2025

PCHP Month to Date Income Statement

(Dollars in Thousands)

	FY 25 Actual	FY 25 Budget	Var From Budget	%Var From Budget	FY 24 Actual	Var FY25-24	%Var FY25-24
MEMBERSHIP	170,520	169,688	832	0.5%	168,548	1,972	1.2%
REVENUE							
Premium/DSP	$ 52,700	$ 50,380	$ 2,319	4.6%	$ 33,678	$ 19,022	56.5%
NAIP/DPP/ATLIS	21,675	27,377	(5,702)	-20.8%	37,173	(15,498)	-41.7%
OPERATING REVENUE	74,375	77,757	(3,382)	-4.3%	70,851	3,523	5.0%
EXPENSE							
Administration	8,940	9,797	857	8.8%	8,258	(682)	-8.3%
Claims	63,196	67,780	4,584	6.8%	61,846	(1,350)	-2.2%
OPERATING EXPENSE	72,136	77,577	5,441	7.0%	70,104	(2,032)	-2.9%
OPERATING INCOME (LOSS)	**$ 2,238**	**$ 180**	**$ 2,059**	**1147.0%**	**$ 747**	**$ 1,492**	**199.7%**
Interest and Investment Income	865	594	272	45.8%	1,564	(699)	-44.7%
Unrealized Gain (Loss) on Investments	427	-	427	0.0%	1,043	(617)	-59.1%
Total Net Income (Loss)	$ 3,530	$ 773	$ 2,757	356.7%	$ 3,355	$ 176	5.2%
Operating Cash Flow Margin %	3.0%	0.2%	2.8%	1203.7%	1.1%		
Medical Loss Ratio (excluding DPP/NAIP/ATLIS)	83.8%	82.4%			77.8%		

PCHP Fiscal Year ends 12/31/2025

PCHP Financial Performance
Calendar YTD – June 2025

PCHP Year to Date Income Statement

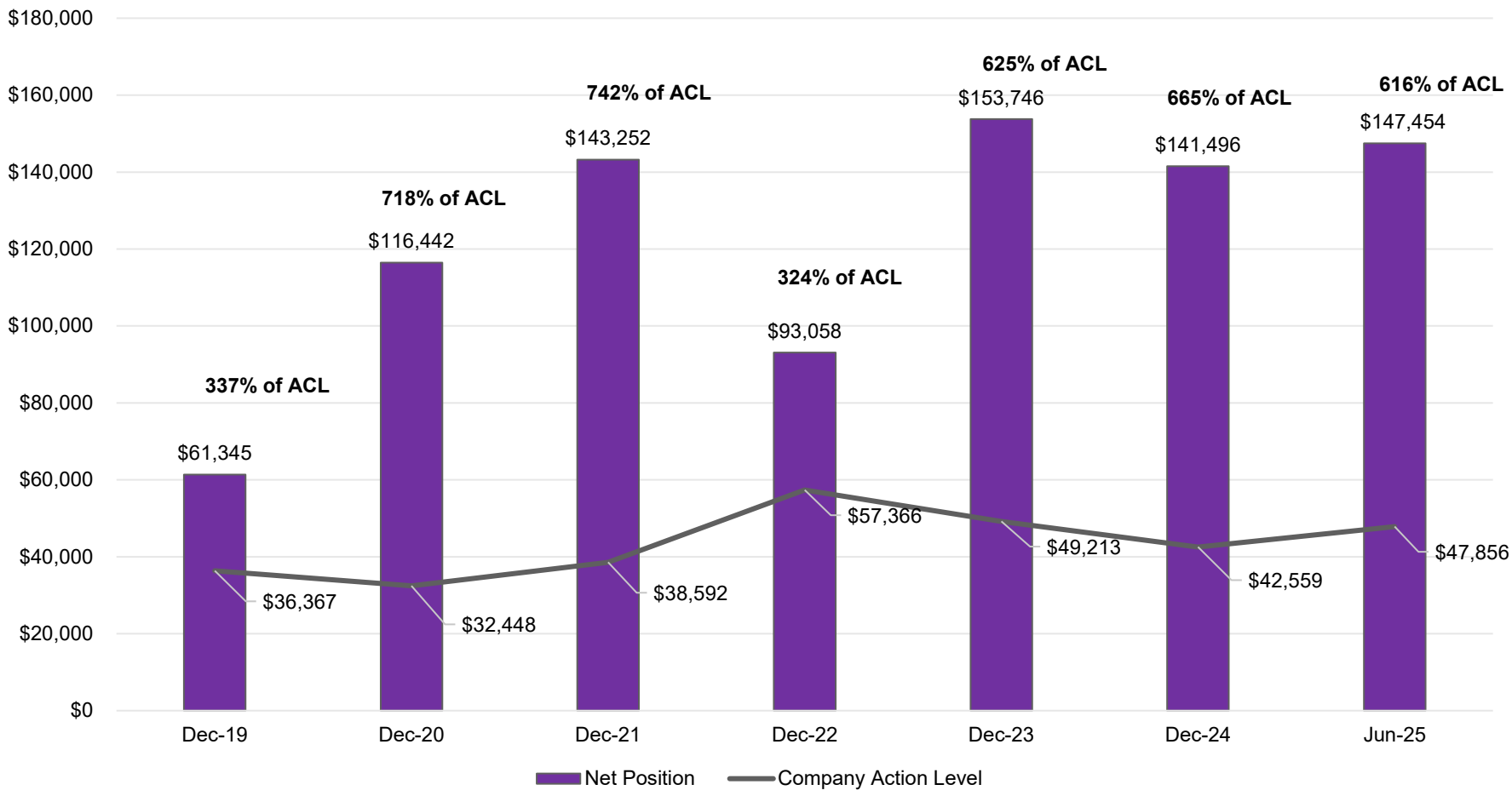
(Dollars in Thousands)

	FY 25 Actual	FY 25 Budget	Var From Budget	%Var From Budget	FY 24 Actual	Var FY25-24	%Var FY25-24
MEMBERSHIP	1,022,789	1,018,128	4,661	0.5%	1,010,003	12,786	1.3%
REVENUE							
Premium/DSP	$ 316,690	$ 302,281	$ 14,409	4.8%	$ 251,806	$ 64,884	25.8%
NAIP/DPP/ATLIS	170,960	177,654	(6,694)	-3.8%	216,285	(45,325)	-21.0%
OPERATING REVENUE	487,650	479,934	7,715	1.6%	468,091	19,558	4.2%
EXPENSE							
Administration	44,686	59,070	14,383	24.3%	48,741	4,054	8.3%
Claims	443,858	433,855	(10,003)	-2.3%	417,045	(26,813)	-6.4%
OPERATING EXPENSE	488,544	492,924	4,380	0.9%	465,786	(22,758)	-4.9%
OPERATING INCOME (LOSS)	**$ (895)**	**$ (12,990)**	**$ 12,095**	**93.1%**	**$ 2,305**	**$ (3,200)**	**-138.8%**
Interest and Investment Income	5,681	3,697	1,984	53.7%	9,765	(4,084)	-41.8%
Unrealized Gain (Loss) on Investments	1,172	-	1,172	0.0%	(944)	2,116	224.1%
Total Net Income (Loss)	$ 5,958	$ (9,293)	$ 15,251	164.1%	$ 11,126	$ (5,168)	-46.5%

Operating Cash Flow Margin %	-0.2%	-2.7%	2.5%	-93.2%	0.5%
Medical Loss Ratio (excluding DPP/NAIP/ATLIS)	88.3%	87.4%			83.8%

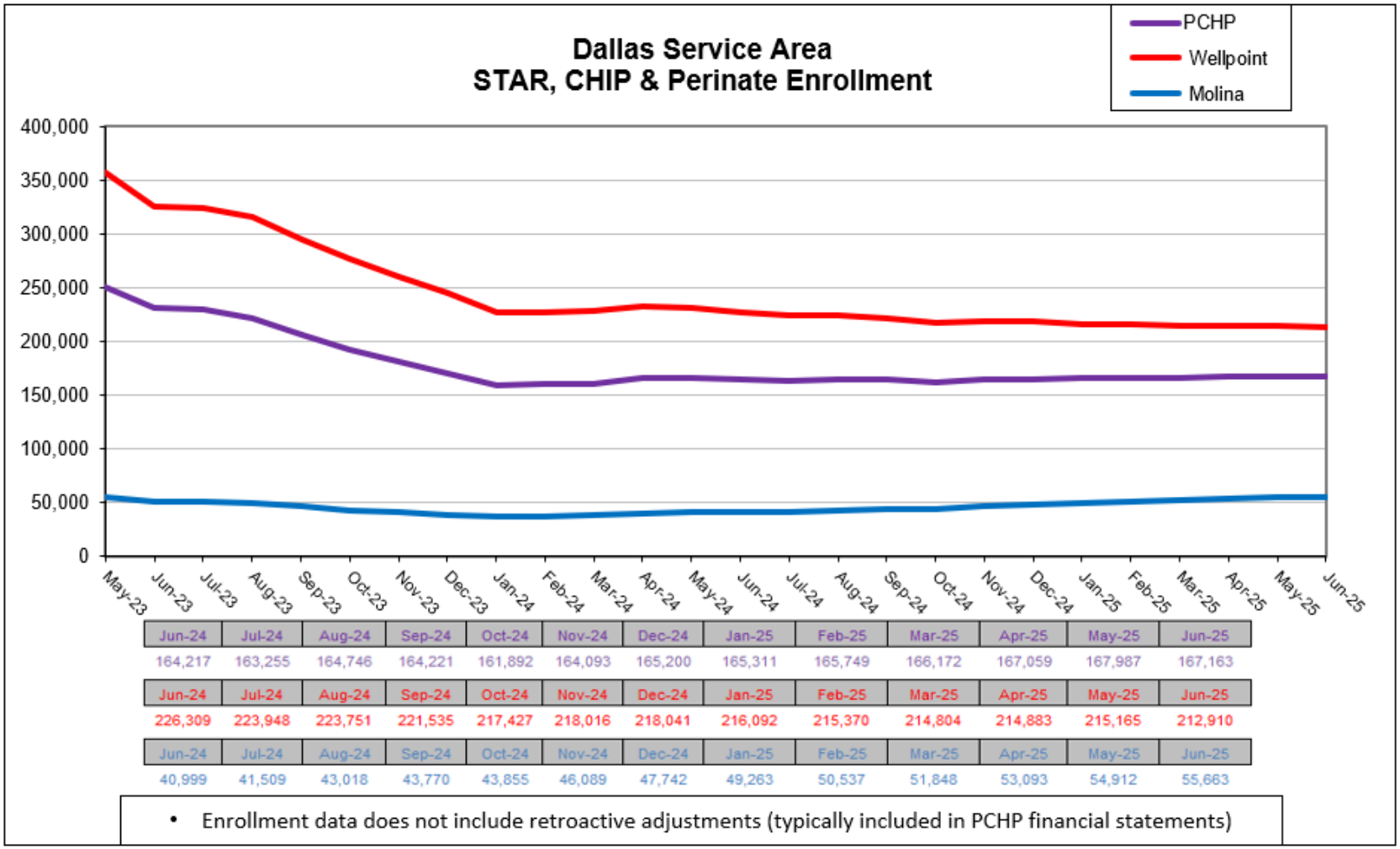
PCHP Fiscal Year ends 12/31/2025

PCHP Net Position vs Risk-Based Capital Requirements as of June 2025



- **Dollars in graph represented in Thousands**
- **Black bar represents Company Action Level (CAL aka Action Level) which = 200% of Authorized Control Level (ACL)**
- **The Company Action Level and Asset Control Level for the most recent year are forecasted year-end values. All other years are actual year-end values.**

PCHP Enrollment



Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
164,217	163,255	164,746	164,221	161,892	164,093	165,200	165,311	165,749	166,172	167,059	167,987	167,163

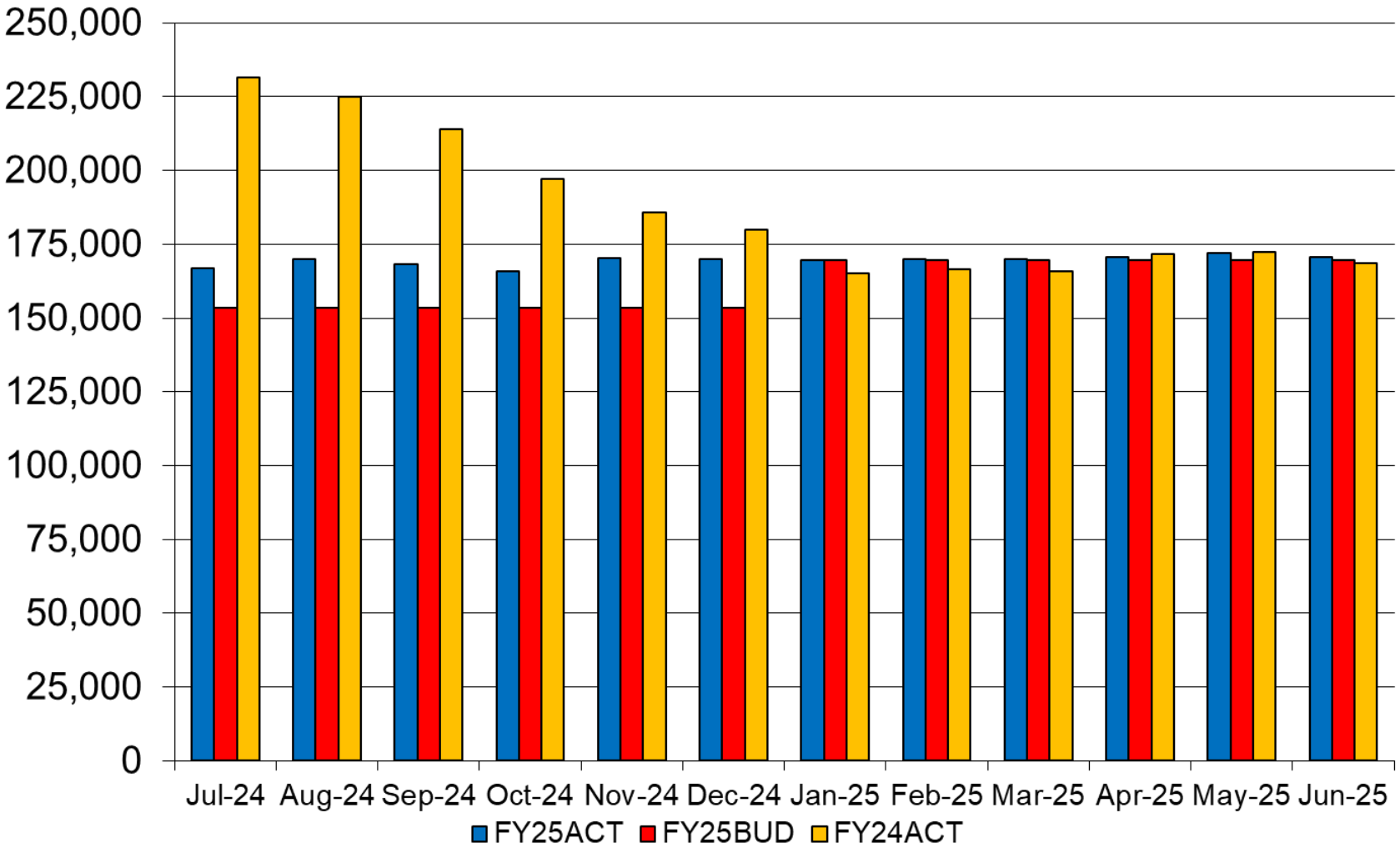
Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
226,309	223,948	223,751	221,535	217,427	218,016	218,041	216,092	215,370	214,804	214,883	215,165	212,910

Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
40,999	41,509	43,018	43,770	43,855	46,089	47,742	49,263	50,537	51,848	53,093	54,912	55,663

- Enrollment data does not include retroactive adjustments (typically included in PCHP financial statements)

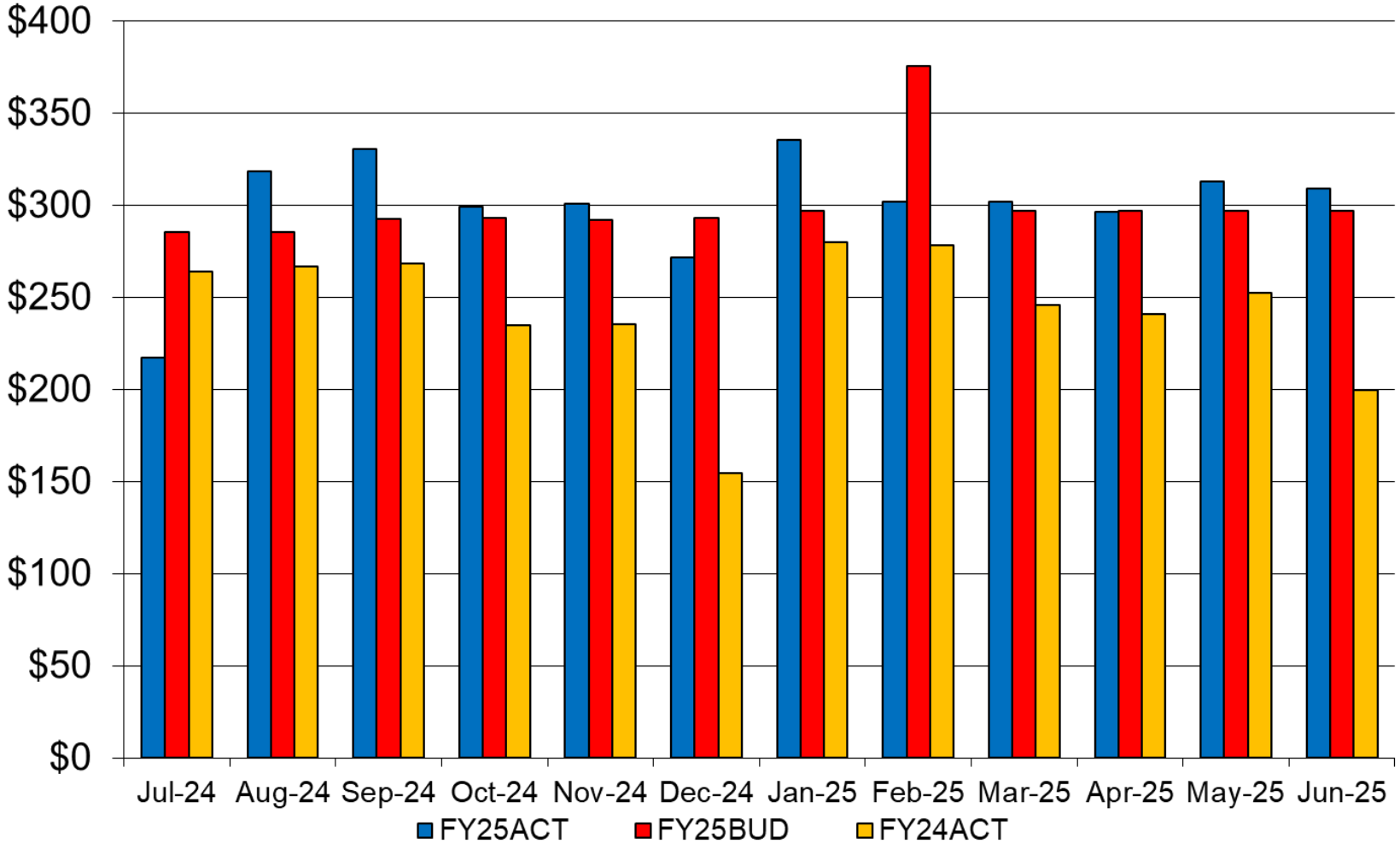
Key Operating Performance Metrics

Membership



Key Operating Performance Metrics

Premium Revenue PMPM



NAIP & UHRIP Passthrough is excluded

Parkland

Balance Sheet

Balance Sheet Combined as of June 30, 2025 and 2024

PARKLAND HEALTH & HOSPITAL SYSTEM
BALANCE SHEET
June 30, 2025 and 2024
(Dollars in Thousands)

	FY 2025					FY 2025	FY 2024
Assets	PHHS	PCHP	PCCI	AUX	FDN	Total	Total
Current Assets							
Cash, Cash Equivalents & Investments	$ 1,430,497	$ 228,066	$ -	$ 1,178	$ 30,801	$ 1,690,542	$ 1,616,320
Net Ad Valorem Taxes Receivable	19,840	-	-	-	-	19,840	17,683
Net Patient Accounts Receivable	236,467	-	-	-	-	236,467	240,609
Other Receivables	324,523	85,008	705	321	-	410,556	511,695
Inventories & Other Assets	75,232	699	212	316	77	76,536	70,742
Total Current Assets	2,086,558	313,773	917	1,814	30,878	2,433,941	2,457,048
Capital Assets, Net							
Construction In Progress	98,165	-	-	-	-	98,165	59,787
Property, Plant, and Equipment	1,512,890	2,381	4,181	9	-	1,519,461	1,581,538
Total Net Capital Assets	1,611,055	2,381	4,181	9	-	1,617,626	1,641,325
Long Term Assets							
Other Noncurrent Assets	-	-	707	-	3,743	4,450	4,743
Total Other Long Term Assets	-	-	707	-	3,743	4,450	4,743
Assets Limited to Use:							
New Parkland Relocation	-	-	-	-	-	-	-
Community Service Capital Expansion	-	-	-	-	-	-	-
Breast Center	-	-	-	-	-	-	-
Irving Clinic - Foundation Repair	3,777	-	-	-	-	3,777	3,777
Routine Capital	359,425	-	-	-	12,001	371,427	329,526
Debt Service	21,161	-	-	-	-	21,161	23,514
LPPF	37,706	-	-	-	-	37,706	57,180
Insurance Reserves	9,928	-	-	-	-	9,928	9,248
Total Assets Limited to Use	431,997	-	-	-	12,001	443,999	423,245
Deferred Outflows of Resources	224,175	-	-	-	-	224,175	271,502
Total Assets	$ 4,353,786	$ 316,154	$ 5,805	$ 1,823	$ 46,622	$ 4,724,190	$ 4,797,862

Balance Sheet Combined as of June 30, 2025 and 2024

(Dollars in Thousands)	FY 2025					FY 2025	FY 2024
	PHHS	PCHP	PCCI	AUX	FDN	Total	Total
Liabilities and Net Position							
Current Liabilities							
Accounts Payable	$ 299,402	$ 30,179	$ 43	$ 32	$ 377	$ 330,034	$ 479,650
Accrued Payroll & Benefits	120,227	(17)	1,427	-	-	121,636	124,434
Claims Payable	-	130,487	-	-	-	130,487	241,391
Deferred Ad Valorem Taxes	219,172	-	-	-	-	219,172	205,641
Interest Payable	10,634	-	-	-	-	10,634	10,944
Due to Third Party	6,910	-	-	-	-	6,910	18,192
Other Current Liabilities	87,205	5,891	32,207	-	-	125,303	84,438
Total Current Liabilities	743,551	166,541	33,677	32	377	944,178	1,164,689
Long Term Debt	551,383	1,700	-	-	-	553,083	578,228
Net Pension Liability	698,520	-	-	-	-	698,520	733,536
Other Non-Current Liabilities	26,402	459	10,733	-	-	37,594	29,463
Total Liabilities	2,019,856	168,700	44,410	32	377	2,233,375	2,505,917
Deferred Inflows of Resources	8,679	-	-	-	-	8,679	2,456
Net Position	2,325,250	147,454	(38,605)	1,791	46,245	2,482,135	2,289,490
Total Liabilities and Net Position	$ 4,353,786	$ 316,154	$ 5,805	$ 1,823	$ 46,622	$ 4,724,190	$ 4,797,862

Parkland

Statement of Cash Flow and Routine Capital

Cash Flow Combined
FYTD June 2025

(Dollars in Thousands)	FYE 2025				FY 25	FY 24
	PHHS	PCHP	PCCI	FDN/AUX	Total	Total
Cash Flows from Operating Activities:						
Receipts from Customers	$ 910,586	$ 718,996		$ 573	$ 1,630,154	$ 1,462,720
Ad Valorem Tax Receipts	862,956			-	862,956	806,938
Government Programs	351,043			-	351,043	432,347
Stimulus Funds	348			-	348	-
Other Receipts	104,813	(1,530)	6,182	-	109,464	35,599
Donations Received				418	418	13,774
Contributions Paid to/from Foundation				(10,098)	(10,098)	17,853
Payments for Medical Claims Costs		(604,874)		-	(604,874)	(624,937)
Payments to Suppliers	(606,060)	(123,072)	1,381	(2,918)	(730,669)	(486,087)
Payments to Employees	(1,338,420)	(20,730)	(6,816)	(3,751)	(1,369,717)	(1,249,738)
Net Cash Flow from Operations	285,267	(31,209)	746	(15,776)	239,027	408,469
Cash Flows from Capital and Financing Activities:						
Purchases of Capital assets	(85,466)		(746)	8	(86,203)	(36,385)
Sale of Capital Assets	31			-	31	1,051
Interest Received	59,251	10,154		15,204	84,609	11,820
Interest Paid	(25,859)			-	(25,859)	(27,050)
Bond Principal Paid	-	-	-	-	-	-
Net Cash Flows from Capital and Financing Activities	(52,043)	10,154	(746)	15,212	(27,423)	(50,564)
Net Change in Cash	$ 233,224	$ (21,055)	$ 0	$ (564)	$ 211,605	$ 357,905
Beginning Cash Balance	1,596,310	249,122	-	44,543	1,889,975	1,628,429
Ending Cash Balance	$ 1,829,534	$ 228,067	$ 0	$ 43,979	$ 2,101,579	$ 1,986,334

Routine Capital Summary (FY25 Only)
June 30, 2025

CAPITAL SPENDING SUMMARY
Year to Date as of 6/30/2025

2025 Budget Only

(Dollars in Thousands)

Description	Amount
FY25 Capital Budget	$ 359,425
YTD Actual Spend	(24,419)
Committed	(7,574)
Remaining Budget	327,433

% Total Capital Funding Spent and Committed 9.8%

Parkland

Statistics
MTD & FYTD June 2025

Parkland Health & Hospital System

	Month					Fiscal Year to Date					FY 2025
	Jun-25 Actual	Jun-25 Budget	Jun-24 Actual	% Var Budget	% Var FY25-24	Jun-25 Actual	Jun-25 Budget	Jun-24 Actual	% Var Budget	% Var FY25-24	Annual Budget
Hospital Discharges (Adult/Infant Inpatient, Observation)											
Adult Inpatient	2,924	3,152	3,045	-7.2%	-4.0%	26,819	28,000	27,310	-4.2%	-1.8%	37,615
Neonatal ICU	125	110	101	13.6%	23.8%	1,030	974	991	5.7%	3.9%	1,338
Newborn Nursery / Room-in	934	929	1,043	0.5%	-10.5%	8,913	8,707	8,690	2.4%	2.6%	11,886
Total Inpatient Discharges	3,983	4,191	4,189	-5.0%	-4.9%	36,762	37,681	36,991	-2.4%	-0.6%	50,839
Observation Discharges	2,014	1,944	1,960	3.6%	2.8%	17,533	16,731	16,683	4.8%	5.1%	22,488
Total Hospital Discharges	5,997	6,135	6,149	-2.2%	-2.5%	54,295	54,412	53,674	-0.2%	1.2%	73,327
Total Hospital Discharges (excluding Newborn Nursery)	5,063	5,206	5,106	-2.7%	-0.8%	45,382	45,705	44,984	-0.7%	0.9%	61,441
Inpatient Posted Census Days											
Adult Inpatient	17,127	17,842	17,930	-4.0%	-4.5%	157,061	163,851	164,349	-4.1%	-4.4%	220,047
Neonatal ICU	2,340	2,057	2,619	13.8%	-10.7%	20,846	19,532	20,116	6.7%	3.6%	26,096
Newborn Nursery / Room-in	2,091	2,132	2,401	-1.9%	-12.9%	19,910	19,883	19,882	0.1%	0.1%	27,170
Total Inpatient Posted Census Days	21,558	22,031	22,950	-2.1%	-6.1%	197,817	203,266	204,347	-2.7%	-3.2%	273,313
Average Length of Stay											
Adult	5.86	5.66	5.89	-3.5%	0.5%	5.86	5.85	6.02	-0.2%	2.7%	5.85
Neonatal ICU	18.72	18.70	25.93	-0.1%	27.8%	20.24	20.05	20.30	-0.9%	0.3%	19.5
Case Mix Index											
Acute	1.95	1.96	1.98	-0.5%	-1.5%	1.99	1.96	1.97	1.5%	1.0%	1.96
Adult Average Inpatient Available Beds (less L&D)	746	744	745	0.3%	0.1%	744	743	744	0.1%	0.0%	743
Observation Unit Beds	58	59	60	-1.7%	-3.3%	61	59	59	3.4%	3.4%	59
Adult Inpatient Occupancy Rate	69%	72%	73%	-4.2%	-5.5%	69%	72%	73%	-4.2%	-5.5%	73%
Adjusted Patient Days											
Inpatient Days x (Total Charges/Inpatient Charges)	55,462	53,991	55,254	2.7%	0.4%	491,336	491,749	493,951	-0.1%	-0.5%	657,463
Equivalent Patient Days											
Adult Census, NNICU, and Observation Days	26,719	25,938	27,475	3.0%	-2.8%	244,405	239,905	241,201	1.9%	1.3%	322,067
Adjusted Occupancy Rate (includes Observation)											
Medicine/ Surgery	93%	93%	93%	0.0%	0.0%	94%	93%	94%	1.1%	0.0%	93%
Psych	100%	100%	100%	0.0%	0.0%	99%	100%	100%	-1.0%	-1.0%	100%
Rehab	99%	89%	92%	11.2%	7.6%	98%	89%	90%	10.1%	8.9%	89%
WISH *(Less: Newborn Nursery, NNICU, and L&D)*	83%	83%	94%	0.0%	-11.7%	85%	83%	84%	2.4%	1.2%	84%

Statistics
MTD & FYTD June 2025

Parkland Health & Hospital System

	Month					Fiscal Year to Date					FY 2025
	Jun-25 Actual	Jun-25 Budget	Jun-24 Actual	% Var Budget	% Var FY25-24	Jun-25 Actual	Jun-25 Budget	Jun-24 Actual	% Var Budget	% Var FY25-24	Annual Budget
Average Daily Inpatient Census											
Medicine/ Surgery	381	406	395	-6.2%	-3.5%	387	411	409	-5.8%	-5.4%	411
Psych	28	28	28	0.0%	0.0%	28	28	28	0.0%	0.0%	28
Rehab	22	20	22	10.0%	0.0%	22	20	22	10.0%	0.0%	20
WISH *(Less: Newborn Nursery, NNICU, and L&D)*	112	115	125	-2.6%	-10.4%	113	115	115	-1.7%	-1.7%	117
L&D	28	26	27	7.7%	3.7%	26	26	26	0.0%	0.0%	26
Total Adult Inpatient	571	595	597	-4.0%	-4.4%	576	600	600	-4.0%	-4.0%	602
Observation	242	201	231	20.4%	4.8%	244	207	207	17.9%	17.9%	208
Total Adult Average Daily Census	813	796	828	2.1%	-1.8%	820	807	807	1.6%	1.6%	810
Neonatal ICU	78	69	87	13.0%	-10.3%	76	72	73	5.6%	4.1%	71
Total Average Daily Census	891	865	915	3.0%	-2.6%	896	879	880	1.9%	1.8%	881
Deliveries	1,073	1,078	1,139	-0.5%	-5.8%	9,854	9,831	9,650	0.2%	2.1%	13,400
Surgeries											
Day Surgery Cases (Hospital)	664	653	612	1.7%	8.5%	5,899	5,724	5,645	3.1%	4.5%	7,658
Day Surgery Cases (ASC)	390	411	436	-5.1%	-10.6%	3,801	3,869	3,944	-1.8%	-3.6%	5,140
Total Day Surgery Cases	1,054	1,064	1,048	-0.9%	0.6%	9,700	9,593	9,589	1.1%	1.2%	12,798
Inpatient Cases	793	780	804	1.7%	-1.4%	6,966	6,820	6,821	2.1%	2.1%	9,085
Total Surgical Cases	1,847	1,844	1,852	0.2%	-0.3%	16,666	16,413	16,410	1.5%	1.6%	21,883
Emergency Services (unduplicated patients)											
Arrivals Count	18,724	19,655	19,827	-4.7%	-5.6%	169,872	175,091	175,166	-3.0%	-3.0%	235,054
Treated Patients Count	18,472	19,167	19,331	-3.6%	-4.4%	167,297	171,388	171,142	-2.4%	-2.2%	229,580
Percent Left w/o Being Seen	1.3%	2.5%	2.5%	48.0%	48.0%	1.5%	2.1%	2.3%	28.6%	34.8%	2.3%
Emergency Visit Counts (includes multiple visits)											
Main ED	13,804	15,053	13,878	-8.3%	-0.5%	121,816	122,855	122,158	-0.8%	-0.3%	164,677
Psych / EOU ED	835	662	758	26.1%	10.2%	7,007	6,262	6,476	11.9%	8.2%	8,284
Urgent Care - ED	4,729	4,583	4,610	3.2%	2.6%	39,322	39,850	40,224	-1.3%	-2.2%	53,313
ICC ED (OB/Gyn Intermediate Care)	1,845	1,946	1,755	-5.2%	5.1%	16,875	17,128	17,494	-1.5%	-3.5%	23,104
Total Emergency Visit Counts	21,213	22,244	21,001	-4.6%	1.0%	185,020	186,095	186,352	-0.6%	-0.7%	249,378
Ambulatory Visits by Division *											
COPC	39,415	39,689	35,319	-0.7%	11.6%	382,791	373,432	361,108	2.5%	6.0%	500,354
WISH	20,071	21,226	19,513	-5.4%	2.9%	184,570	181,761	173,180	1.5%	6.6%	241,533
Ambulatory Specialty Clinics	35,516	31,582	31,130	12.5%	14.1%	321,834	320,861	300,624	0.3%	7.1%	416,661
Employee Health Integration	2,334	1,917	1,908	21.8%	22.3%	21,950	22,055	17,574	-0.5%	24.9%	28,667
All Other Divisions	4,716	4,572	4,705	3.1%	0.2%	44,567	42,241	42,834	5.5%	4.0%	56,158
Total Ambulatory Visits	102,052	98,986	92,575	3.1%	10.2%	955,712	940,350	895,320	1.6%	6.7%	1,243,373

Key Operating Performance Metrics

Staffing Information:	FYTD 2025 Actual	FYTD 2025 Budget	Variance	FYTD 2024 Actual	FY25 to FY24 Variance
Contract Labor and excludes Nursing Homes and Jail	12,748	12,887	(139)	12,672	76
Productivity:					
Paid Hours/Adjusted Patient Day	40	41	(1)	40	0
Labor Rates:					
Average Hourly Rate	$ 46.34	$ 46.16	$ 0.18	$ 44.10	$ 2.24

Parkland

Truven Comparative Peer Group

FACILITY NAME	City	ST
Denver Health	Denver	CO
Erlanger Medical Center	Chattanooga	TN
Georgia Regents Health System	Augusta	GA
Harborview Medical Center	Seattle	WA
Harris Health - Ben Taub	Houston	TX
Harris Health - Lyndon B. Johnson General Hospital	Houston	TX
Harris Health - Quentin Mease	Houston	TX
JPS Health Network	Fort Worth	TX
OSU Medical Center - Academic Medical Center	Columbus	OH
OSU Medical Center - University Hospital East	Columbus	OH
Parkland Health & Hospital System	Dallas	TX
San Francisco General Hospital	San Francisco	CA
Shands at University of Florida	Gainesville	FL
Shands Jacksonville	Jacksonville	FL
Stony Brook University Medical Center	Stony Brook	NY
Temple University Hospital	Philadelphia	PA
The U of A Medical Center - University Campus	Tucson	AZ
UAMS Medical Center	Little Rock	AR
UCSD - Health System, San Diego	San Diego	CA
University Health System	San Antonio	TX
University Medical Center of El Paso	El Paso	TX
University of Alabama Hospital	Birmingham	AL
University of California Davis Medical Center	Davis	CA
University of California Irvine Medical Center	Irvine	CA
University of Chicago Hospitals	Chicago	IL
University of Colorado Hospital	Aurora	CO
University of Illinois Medical Center at Chicago	Chicago	IL
University of Kansas Hospital	Kansas City	KS
University of Kentucky Hospital	Lexington	KY
University of New Mexico Hospitals	Albuquerque	NM
University of Texas Medical Branch, Galveston	Galveston	TX
University of Utah Hospitals & Clinics	Salt Lake City	UT

Glossary of Terms

Total Hospital Discharges	The number of inpatients who left the hospital to return home or were transferred to another facility
Total Average Daily Census	Equivalent Patient Days / Number of Days in the Month
Average Length of Stay	Total Inpatient Census Days / Total Discharged Cases
Case Mix Index	The weighted average diagnosis-related group (DRG) value for Parkland (Total CMS MS DRG Assigned Weights / Total Discharged Cases)
Total Emergency Service Visits	Emergency Room Visits includes Main ED, Psych ED, Urgent Care ED, and ICC ED (OB/Gyn Intermediate Care)
Total Ambulatory Visits	Hospital Clinic Visits + Hospital Community Visits + Wish Clinical Visits + COPC Clinical Visits
Surgeries	Main Operating Room Cases + Main Day Surgery Cases
Deliveries	Inpatient + Outpatient Deliveries
Adjusted Patient Days	Inpatient Days x (Total Charges/Inpatient Charges)
Operating Margin	(Total Operating Revenue + Gov't Subsidies - Total Operating Expenses) / (Total Operating Revenue + Government Subsidies)
Operating Cash Flow Margin	(Total Operating Revenue + Gov't Subsidies - Total Operating Expenses + Interest & Depreciation) / (Total Operating Revenue + Gov't Subsidies)
Days Cash on Hand	The number of Days that Parkland could continue to pay its obligations with no new cash resources becoming available
Days in Accounts Payable	The average number of days it takes to pay outstanding bills, defined as (Total Current Liabilities - Deferred Revenue) / ((Total Opererating Expenses - Depreciation) / Days in Period)
Days In Accounts Receivable	The average time that it takes Parkland to collect a patient account

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Informational Report on Parkland's Capital Project Summary as of June 2025

Project Summary
As of 6/30/2025

Project Number	Description	Start Date	End Date	Month to Date Amount	Year to Date Amount	Life to Date Amount	Budgeted Amount	Remaining Budget
17558	NPC Acute Care Hospital	**10/1/2008**	**8/20/2015**	-	6,981	(26,997)	-	26,997
18081	Construct New Breast Center	**9/12/2017**	**9/30/2023**	-	-	10,943,020	15,224,149	4,281,128
18084	Phase I Expansion Seed Funding	**10/1/2017**	**12/31/2021**	-	-	-	5,000	5,000
18086	New Expansion Clinic	**10/1/2017**	**6/30/2023**	-	247,654	221,659,614	207,027,958	(14,631,656)
18087	Clinical Renovations	**10/1/2017**	**12/31/2021**	-	-	2,875,443	2,727,043	(148,400)
18088	Owners Consultants-Management	**10/1/2017**	**12/31/2021**	-	-	845,184	1,094,824	249,640
18089	Tower Garage PFS Build Out	**10/1/2017**	**12/31/2021**	-	-	4,515,003	4,257,570	(257,433)
18090	OPH Administration Renovations	**10/1/2017**	**12/31/2021**	-	-	831,599	1,247,769	416,170
18091	Butler Parking Garage	**10/1/2017**	**5/30/2024**	-	-	29,295,576	29,700,000	404,424
18108	2422 Butler HVAC	**7/1/2018**	**8/30/2021**	-	-	847,871	1,111,500	263,629
18120	Pharmacy Warehouse Build-Out	**11/1/2018**	**5/31/2022**	-	-	268,652	268,652	-
18128	Infusion Pump Replacement	**3/21/2019**	**12/31/2022**	-	-	3,685,003	4,465,128	780,125
18129	JFK Memorial Park	**2/1/2019**	**5/30/2023**	-	-	2,706,116	2,698,147	(7,969)
18135	CV Roman Health Center	**6/26/2019**	**3/30/2023**	-	-	14,951,091	18,293,173	3,342,082
18136	Peritoneal Dialysis Center	**6/26/2019**	**2/23/2021**	-	-	2,329,308	2,383,400	54,092
18140	2311 Medical Drive Build Out	**11/12/2018**	**2/28/2021**	-	-	-	-	-
18141	Logistic 2nd Floor Build Out	**11/12/2018**	**3/30/2021**	-	-	1,719,718	3,660,200	1,940,482
18145	Employee OB/GYN Clinic	**8/1/2019**	**10/31/2022**	-	-	164,633	164,633	0
18146	RTLS Replacement	**4/1/2019**	**9/30/2023**	-	575,599	1,744,932	2,500,000	755,068
18147	1341 Mockingbird	**1/24/2019**	**8/31/2021**	-	-	2,102,505	2,740,590	638,085
18148	Family Place	**1/24/2019**	**8/31/2021**	-	-	2,894,938	3,140,740	245,802
18153	COPC Upgrade Faithful Gould	**10/1/2019**	**6/1/2024**	-	-	1,882,424	2,105,124	222,700
18159	Privacy Wall/Window Construction	**10/1/2019**	**11/30/2023**	-	-	47,086	47,086	-
18163	Modify Space in RJA for Apheresis	**3/1/2020**	**7/24/2023**	-	-	303,053	570,000	266,947
18164	Logistic 3rd Floor Lab HVAC	**3/1/2020**	**12/31/2021**	-	-	64,455	180,000	115,545
18165	Replace Domestic Water Heater Tank OPH	**3/1/2020**	**11/30/2023**	-	-	35,455	150,000	114,545
18172	Vickery Clinic	**8/1/2020**	**12/31/2025**	26,815	477,825	1,180,819	31,337,800	30,156,981
18175	CT Scanner for 2nd Floor Shelled Out Area	**9/30/2020**	**1/20/2022**	-	-	2,315,086	2,860,241	545,155
18176	Hatcher Clinic Emergency Exit Gate	**12/3/2020**	**11/28/2023**	-	-	33,469	33,531	62
18178	Renovation to Psych Quiet Activity Room	**12/3/2020**	**5/31/2024**	-	-	21,991	28,000	6,009
18179	RJ Anderson Clinic Wayfinding	**12/3/2020**	**7/12/2021**	-	-	-	-	-
18180	Waiting Room Replacement ASC Flr 1	**12/3/2020**	**11/30/2023**	-	-	42,655	42,655	(0)
18182	Renovation of Garland COPC	**12/3/2020**	**8/31/2024**	85,728	198,830	1,284,253	1,698,339	414,086
18183	ECMO Program Development	**12/31/2020**	**9/30/2022**	-	-	1,250,616	1,260,775	10,159
18185	QC Track Software	**12/31/2020**	**10/31/2021**	-	-	-	41,000	41,000
18186	Pain Procedure Expansion	**12/31/2020**	**4/30/2024**	7,144	140,040	542,851	741,909	199,058
18189	Psych Door and Mag Lock Replacement	**12/31/2020**	**12/31/2023**	-	-	144,867	218,102	73,235
18192	CUP Steam Line Modifications	**12/31/2020**	**8/30/2024**	-	138,905	138,905	330,000	191,095
18193	Ambulatory Staff Assist in Restroom	**12/31/2020**	**11/30/2023**	-	-	44,944	44,944	0
18194	ED Entry Flow Redesign	**1/4/2021**	**2/28/2022**	-	-	16,102	16,102	0
18195	Cube Renovation	**1/7/2021**	**4/30/2021**	-	-	19,841	31,000	11,159
18196	Remodel on 17th Floor Ofice Space	**1/21/2021**	**2/28/2023**	-	-	-	84,000	84,000
18197	OncoSuite Software for Tumor Visualization	**2/4/2021**	**3/31/2022**	-	-	130,035	130,035	-
18198	Goodnight Warehouse	**2/4/2021**	**11/7/2021**	-	-	3,368,008	4,974,735	1,606,727
18199	Registration Desk and Operations Deharo COPC	**2/4/2021**	**11/30/2022**	-	-	33,525	33,525	-

18200	Backup Domestic Water Boiler	**2/26/2021**	**11/30/2023**	-	-	96,566	100,000	3,434
18201	CUP-Boiler Safety Solenoid	**2/26/2021**	**12/31/2022**	-	-	27,965	27,965	-
18202	CUP-Cooling Tower Screen Wall	**2/26/2021**	**4/30/2022**	-	-	17,610	136,077	118,467
18203	Relocation of Family Medicine Clinic	**2/26/2021**	**7/19/2022**	-	-	3,624,037	3,746,500	122,463
18204	Renovation to Telemetry Level 14 NPH	**2/26/2021**	**7/18/2023**	-	-	144,940	194,700	49,760
18207	Renovation of an Existing Nurses Office	**4/2/2021**	**9/15/2023**	-	-	5,705	-	(5,705)
18212	Workspace Optimization	**4/7/2021**	**3/31/2023**	-	-	-	16,050	16,050
18213	MRD Breakroom	**5/11/2021**	**5/15/2025**	-	238,275	427,138	378,800	(48,338)
18214	Replacement of 37 Wall Mounts and PC Monitors	**5/11/2021**	**2/28/2024**	-	-	84,286	111,550	27,264
18215	Dallas Deflects	**5/1/2022**	**3/31/2023**	-	-	141,680	209,200	67,520
18216	Supply Chain Store Room Expansion	**6/23/2021**	**5/15/2025**	-	344,317	370,529	464,900	94,371
18217	Upgrade Parking Technology at Tower, ASC & ED	**7/30/2021**	**5/1/2022**	-	-	544,886	450,000	(94,886)
18219	Construction for Bluitt Flowers COPC X-ray	**7/30/2021**	**6/5/2023**	-	-	202,508	202,508	-
18220	Healthy Start Renovation	**7/30/2021**	**5/31/2023**	-	-	62,394	127,900	65,506
18222	POD S Renovation	**10/27/2021**	**11/30/2023**	-	-	11,478	189,200	177,723
18223	Jubilee Clinic New family Clinic in South Dallas	**10/27/2021**	**12/5/2022**	-	-	325,113	741,500	416,387
18224	Replacement of Fire Alarm System	**11/19/2021**	**9/30/2024**	-	63,188	82,624	278,400	195,776
18225	Interior Improvement Const. Chase to 8435 Stemmons	**12/6/2021**	**11/14/2023**	-	(24)	2,910,572	8,245,000	5,334,428
18228	Phase 2 Noise Reduction Hardware	**12/9/2021**	**7/30/2024**	-	-	-	238,985	238,985
18229	Metro Medical Credit Union	**12/9/2021**	**7/31/2024**	-	169,198	3,594,690	3,667,408	72,718
18230	Old Campus Demolition (Phase II)	**12/9/2021**	**3/30/2025**	-	7,704,684	37,454,306	39,505,800	2,051,494
18231	Modify Doors near Starbucks to Automatic Opening	**12/9/2021**	**11/19/2023**	-	-	(118,820)	39,600	158,420
18232	Nutrition Area, Card Reader, Shelves (Trauma	**12/9/2021**	**7/11/2022**	-	-	21,158	21,158	-
18233	Dedicated Shower Space within the ED	**12/9/2021**	**10/26/2023**	-	-	25,732	35,000	9,268
18234	ASC Air Handler Replacement	**1/20/2022**	**3/31/2024**	-	-	484,650	543,295	58,645
18235	Radiology, Additional5th US Room	**7/31/2021**	**7/30/2024**	-	105,956	429,824	543,700	113,876
18236	Provide Sanitation Manager Office	**1/20/2022**	**5/19/2023**	-	-	6,606	6,606	-
18237	New Administration Tower	**2/3/2022**	**10/19/2024**	-	287,872	531,477	123,751,500	123,220,023
18239	Moody 6th Floor Buildout	**2/2/2022**	**11/30/2023**	-	-	12,854,366	16,403,000	3,548,634
18240	Enhanced Crosswalk and Intersection	**2/3/2022**	**5/31/2022**	-	-	65,600	50,000	(15,600)
18241	CUP Demand Flow Monitoring Equipment Replacement	**3/16/2022**	**1/1/2023**	-	-	-	95,560	95,560
18242	Renovation, Demolition	**5/5/2022**	**10/19/2024**	-	123,322	1,133,166	5,482,004	4,348,838
18244	Child Care Center Buildout Annie's Place	**6/10/2022**	**10/19/2024**	-	1,176,160	2,116,574	2,244,966	128,392
18245	New Dental Clinic	**6/13/2022**	**11/1/2022**	-	-	140,544	472,432	331,888
18246	Virtual Outreach Clinic	**7/6/2022**	**6/30/2023**	-	-	9,402	1,202,900	1,193,498
18247	Level 15 Med/Surge ICU	**7/7/2022**	**6/30/2024**	-	34,500	621,412	707,800	86,388
18249	Swisslog RDAC Controller Replacement	**5/1/2022**	**5/1/2023**	-	-	135,650	135,650	-
18250	FY22- Construction Garland Behavioral Health	**4/14/2022**	**5/30/2023**	-	-	102,466	114,100	11,634
18252	RedBird BH- Interior Upgrade	**8/18/2022**	**9/30/2023**	-	-	72,340	121,744	49,404
18254	Thermoplast Pavement Striping	**9/2/2022**	**11/30/2023**	-	-	40,327	41,673	1,346
18256	FY22- Construction Oakwest Behavioral Health	**7/31/2021**	**10/19/2024**	-	-	13,125	201,100	187,975
18257	2210 Butler Street Purchase	**9/7/2022**	**10/27/2022**	-	-	-	3,154,342	3,154,342
18258	Upgrade/Remodel the ER Resident Lounge	**5/1/2022**	**5/31/2023**	-	-	20,853	40,235	19,382
18259	Cube renovation/standardization for Fin/Acctg	**9/1/2022**	**6/5/2023**	-	5,604	188,774	190,884	2,110
18260	Analyzer Clinitek Status	**9/1/2022**	**10/30/2023**	-	-	72,251	72,251	0
18262	PureProcessing Reprocessing Sinks	**10/1/2022**	**2/28/2024**	-	62,018	145,876	224,533	78,657
18263	Construction of an Expanded Psych Intake Area	**11/1/2022**	**10/31/2024**	186,292	747,319	1,019,166	1,056,292	37,126
18264	Hybrid Endo-Vascular Room	**11/1/2022**	**6/30/2024**	6,626	3,342,334	3,792,139	4,223,500	431,361
18265	Installation of Automatic Door Openers	**12/1/2022**	**3/30/2023**	-	-	33,546	46,652	13,106
18266	Tex Oak Warehouse Ventilation Upgrades	**10/1/2022**	**8/31/2023**	-	-	189,820	195,200	5,380
18267	Replace Roofing on 5280 Tex Oak Warehouse	**12/1/2022**	**3/31/2024**	-	-	681,252	851,300	170,048

18269	Motor Street Garage Parking Gates	**11/1/2022**	**7/30/2023**	-	-	108,481	120,231	11,750
18270	Weapons Detection Systems	**6/1/2023**	**10/30/2023**	-	48,600	849,029	781,227	(67,802)
18271	ASC Remodel for Physical Therapy Space	**7/20/2021**	**5/1/2024**	18,883	72,753	680,043	899,000	218,957
18272	Relocate IP to Acute Care Hospital	**6/30/2023**	**9/30/2023**	-	-	68,418	90,860	22,442
18274	HVAC Systems Upgrade (Irving COPC)	**9/1/2023**	**10/1/2024**	-	308,139	308,139	467,820	159,681
18276	Relocation of Finance to 11th Floor at Stemmons	**10/17/2023**	**9/30/2024**	-	14,585	104,734	148,800	44,066
18277	Motor Street Garage Elevator Repair	**10/19/2023**	**9/30/2024**	62,170	138,703	291,769	306,132	14,363
18278	Flexible Sigmoidoscopy Room Buildout and Equipment	**10/19/2023**	**11/30/2024**	17,383	130,679	224,092	750,144	526,052
18279	Installation of ADA Parking Stalls in Trinity Lot	**10/25/2023**	**9/30/2024**	-	-	84,466	84,498	32
18281	Badge Reader	**11/27/2023**	**9/30/2024**	-	-	9,823	9,823	0
18283	Systemwide Security Enhancements - Category 3	**11/27/2023**	**1/23/2025**	-	484,624	484,624	983,772	499,148
18284	ACH 9th Floor Shell Buildout	**11/27/2023**	**9/15/2026**	298,168	1,980,914	1,980,914	54,383,500	52,402,586
18285	Virtual Care Expansion	**11/27/2023**	**9/30/2024**	-	-	50,607	55,000	4,393
18287	ED Triage Expansion	**11/27/2023**	**12/30/2025**	1,348	110,083	110,083	1,909,300	1,799,217
18288	SECOPC Replacement Clinic	**11/27/2023**	**9/30/2024**	-	29,432	229,634	75,615,953	75,386,319
18290	ASC Storage Addition	**12/14/2023**	**3/31/2025**	10,363	169,638	169,638	1,949,602	1,779,964
18291	East Wall Replacement at Butler Street Warehouse	**12/14/2023**	**12/30/2025**	-	2,198	2,198	375,000	372,802
18292	Boiler Stack Replacement	**12/20/2023**	**9/30/2024**	-	-	97,460	107,206	9,746
18294	COPC Building Upgrades	**1/1/2024**	**9/20/2024**	13,738	455,669	631,130	3,129,016	2,497,886
18295	Renovation of the Bluitt Health Center Pharmacy	**10/1/2023**	**3/31/2025**	-	1,507	1,507	508,400	506,893
18297	Earnest money, diligence, purchase- South Central	**10/1/2023**	**9/20/2024**	-	-	1,400	7,350,000	7,348,600
18298	DC Cap Replacement for Flywheel System	**1/26/2024**	**9/30/2024**	-	-	-	129,342	129,342
18299	Double Door Refrigerator	**2/20/2024**	**6/30/2024**	-	-	6,003	7,615	1,612
18301	Hoshizaki Ice and Water Dispenser for PACU	**2/20/2024**	**9/30/2024**	-	-	7,900	10,000	2,100
18302	Heated Air Curtain at the ACH Ambulance Entrance	**3/14/2024**	**9/30/2024**	-	15,133	15,133	50,000	34,867
18303	NICU 4th Floor Security Enhancements	**3/14/2024**	**9/30/2024**	-	21,868	47,750	85,000	37,250
18305	New Clinic- Paths to Recovery	**5/21/2024**	**12/31/2024**	-	14,814	14,814	103,700	88,886
18306	Install New Agile Destination Dispatch Screens	**5/18/2024**	**5/18/2025**	-	1,113,374	1,113,374	1,137,672	24,298
18307	Carpet Removal	**8/23/2024**	**6/30/2025**	-	32,230	32,230	40,000	7,770
19278	Wireless Network Upgrade	**9/19/2016**	**9/30/2021**	-	-	6,502,869	2,367,491	(4,135,378)
19284	Replace Patient Queuing Sys	**1/3/2017**	**10/4/2019**	-	-	6,273	-	(6,273)
19286	Epic Care Plans & Education	**12/22/2016**	**6/14/2021**	-	-	7,120	9,027	1,907
19297	Clinical Trial Mgmt (CTMS)	**3/1/2017**	**9/30/2020**	-	-	270,652	692,280	421,628
19302	EPIC ELA Implementation	**6/5/2017**	**10/4/2019**	-	-	1,097,588	953,826	(143,762)
19306	Spok Upgrade 1.8	**10/1/2017**	**10/4/2019**	-	-	60,557	248,052	187,495
19310	End of Life Hardware Refresh	**11/21/2017**	**7/31/2022**	-	-	8,705,470	6,974,648	(1,730,822)
19337	Synergy Upgrade	**9/13/2018**	**12/31/2022**	-	-	55,634	558,978	503,344
19338	Provation Upgrade	**9/13/2018**	**8/31/2021**	-	-	15,510	15,510	-
19340	Virtualize McKesson PACS Svr	**9/13/2018**	**2/29/2024**	-	-	-	-	-
19341	MARS Upgrade	**9/13/2018**	**2/29/2024**	-	-	-	-	-
19344	Decommission Old Parkland DSX	**11/1/2018**	**9/20/2020**	-	-	1,427,415	713,707	(713,707)
19347	Care Planning Content-Elsevier	**11/28/2018**	**10/31/2022**	-	-	504,750	1,074,000	569,250
19348	Change MICROS Computrition POS	**11/28/2018**	**11/30/2023**	-	-	328,659	236,960	(91,699)
19358	Endoscopy Pillcam Interface	**7/8/2019**	**9/30/2020**	-	-	13,000	23,000	10,000
19360	MagView EQUIP Upgrade	**8/1/2019**	**11/30/2023**	-	-	-	36,880	36,880
19361	DynaCAD Breast & Prostate Soft	**4/1/2019**	**2/29/2024**	-	-	-	-	-
19365	Cisco Wireless Network	**12/1/2019**	**4/15/2024**	-	-	572,175	600,000	27,825
19366	Epic Core Infrastructure	**12/1/2019**	**12/31/2020**	-	-	357,740	263,229	(94,512)
19367	Hospital Core & Distribution Expansion	**12/1/2019**	**9/30/2021**	-	-	2,802,533	1,167,475	(1,635,058)
19371	Integrate the Critline Monitor with Epic	**12/1/2019**	**11/30/2023**	-	-	16,661	18,500	1,839
19374	CAD Replacement	**3/1/2020**	**10/31/2023**	-	-	875,365	594,720	(280,645)

19377	OR Black Box	**3/1/2020**	**3/3/2023**	-	-	424,880	424,880	-
19379	Cisco Wired NK (Hospital NK Refresh Yr. 2 of 5)	**3/1/2020**	**9/20/2025**	12,716	246,531	9,935,149	10,407,562	472,413
19382	Point of Use Supply Distribution Sys	**3/1/2020**	**9/30/2024**	-	-	-	1,483,318	1,483,318
19387	MC 40 Fleet Replacement	**10/1/2020**	**9/30/2023**	-	-	7,681,431	7,996,194	314,763
19388	Change Healthcare/McKesson PACS Licenses	**10/1/2020**	**8/31/2021**	-	-	-	442,750	442,750
19389	Data Management Sys SAP Hana	**10/1/2020**	**7/31/2022**	-	-	300,913	300,913	-
19392	Digital Imaging System	**2/4/2021**	**2/28/2023**	-	-	160,687	133,679	(27,008)
19393	NMIS upgrade	**3/11/2021**	**12/31/2023**	-	-	26,084	24,261	(1,823)
19394	PET Infusion System	**3/11/2021**	**9/30/2021**	-	-	21,533	15,316	(6,217)
19396	Spok Upgrade Paging System	**5/5/2021**	**5/31/2023**	-	-	21,072	31,064	9,992
19398	Automated Tablet Splitter x2	**5/11/2021**	**2/7/2022**	-	-	25,617	25,000	(617)
19399	Vancomycin Dosing Software	**5/11/2021**	**9/30/2024**	-	-	-	75,000	75,000
19400	CHUB Camera Control Units + CMAC System	**5/11/2021**	**9/30/2021**	-	-	158,465	151,065	(7,400)
19401	Higher Ground Call Center Replacement	**9/1/2021**	**11/23/2023**	-	-	698,247	698,247	(0)
19402	Expand Telemetry Workroom	**10/27/2021**	**6/1/2023**	-	(22,763)	259,649	305,174	45,525
19403	Siemens Software Upgrade to Design	**1/20/2022**	**3/31/2023**	-	91,377	410,750	476,389	65,639
19404	Topaz ePad Replacement	**12/1/2021**	**12/30/2023**	-	-	1,079	1,079	(0)
19405	Expansion due Growth-VDI/Server Infrastructure	**12/1/2021**	**12/31/2023**	-	-	865,619	865,619	0
19406	GE Pristina Mammography Software upgrade-Moody	**1/20/2022**	**9/23/2022**	-	-	42,250	39,100	(3,150)
19407	Digital Imaging System, Barco Replacement	**2/22/2022**	**3/31/2023**	-	-	245,735	235,334	(10,401)
19408	NM Software for Radioactive Dose Development	**5/5/2022**	**11/30/2023**	-	-	195,560	195,560	-
19409	Epic Willow Inpatient Inventory	**5/18/2022**	**12/22/2023**	-	-	23,440	274,035	250,595
19410	Cisco Wireless Net (1of4) based on age & location	**1/22/2022**	**9/30/2024**	-	-	499,998	503,677	3,679
19412	Surveillance System Camera System Replacements	**10/1/2022**	**9/30/2023**	-	-	924,159	924,159	(0)
19413	Fingerprint Machine	**11/1/2022**	**11/30/2023**	-	-	16,880	16,880	-
19414	Replace Prescription Filling Automation	**7/20/2021**	**9/30/2024**	529,061	840,390	6,807,240	7,690,000	882,760
19415	Cisco Wireless Network (Year 2 of 4)	**10/1/2022**	**9/30/2023**	-	-	120,299	119,891	(408)
19416	VDI Support Increased Utilization	**11/1/2022**	**6/30/2023**	-	-	292,473	1,064,336	771,863
19417	Epic Core Infrastructure	**1/1/2023**	**8/30/2023**	-	-	1,047,676	1,113,112	65,436
19418	Install Badge Reader & Camera in Moody Starbucks	**8/15/2023**	**8/15/2024**	-	-	23,976	40,000	16,024
19419	PFS-Surgery Waiting Room Reconfigure	**8/15/2023**	**7/30/2024**	-	-	12,872	32,497	19,625
19420	PACS Monitor Replacement	**12/14/2023**	**9/30/2024**	-	-	-	114,958	114,958
19423	Wireless access point refresh FY24 (year 3 of 4)	**12/14/2023**	**9/30/2024**	-	48,098	519,534	1,522,146	1,002,612
19424	Clarity from AIX/Oracle to Windows/SQL	**1/1/2024**	**9/30/2024**	-	-	688,337	1,373,626	685,289
19425	Epic ODB from AIX to Linux	**10/1/2023**	**9/30/2024**	-	9,288	9,288	640,764	631,476
19427	Surveillance System Server Refresh	**2/20/2024**	**9/30/2024**	-	567,347	567,347	596,564	29,217
19429	Access layer refresh FY24 (year 5 of 5)	**2/1/2024**	**12/31/2024**	-	2,735,341	2,735,341	3,122,853	387,512
19430	EoS Switching Gear/ DRT core network refresh	**3/1/2024**	**10/1/2024**	69,576	2,408,253	2,408,253	2,607,817	199,564
19431	Provide/install 55 add'l Nurse call duty stations	**6/11/2024**	**9/30/2024**	9,942	198,849	198,849	197,139	(1,710)
19433	Motorola Connect Plus Radio System Replacement	**9/17/2024**	**9/30/2025**	482,499	1,576,929	1,576,929	3,279,960	1,703,031
19434	Kronos Clock and Biometric Readers	**10/1/2024**	**5/21/2025**	-	85,337	85,337	737,000	651,663
		Total Capital Projects		**1,838,452**	**30,120,479**	**463,590,266**	**789,406,613**	**325,816,348**

Informational Report on FY2025 2nd Quarter Financial Statements

Dallas County Hospital District

dba Parkland Health
(A Component Unit of Dallas County, Texas)

Financial Statements for the year to date ended
March 31, 2025

Unaudited

This information should be read in conjunction with the Audited Financial Statements as of September 30, 2024.

Contact Information:

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Parkland Health
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Dallas, TX 75235
Email: richard.humphrey@phhs.org

DALLAS COUNTY HOSPITAL DISTRICT
dba Parkland Health
(A Component Unit of Dallas County, Texas)

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MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of Parkland Health ("Parkland") financial performance (excluding affiliates) provides an overview of the financial activities for the three months ending March 31, 2025, and March 31, 2024.

Financial Highlights

- Net position increased $199.1 million (9.6%) between March 2025 and March 2024.
- Total assets increased $282.1 million (7.0%) between March 2025 and March 2024.
- Year to date, Parkland made the following significant additions in capital acquisitions:

  In October 2023, Parkland made the decision to demolish its old hospital at 5201 Harry Hines Boulevard. Demolition work has been completed and the property is for sale.

  In October 2023, Parkland also made the decision to demolish the OK Paper warehouse and construct in its place a new parking lot to allow for additional employee parking. The demolition is complete and permits for parking lot construction have been requested.

  In addition, Parkland has identified a suitable site for replacement of the existing Vickery Health Center. Design work is completed for the new health center and permits for the development on the campus of Richland College in North Dallas have been requested.

Overall, total assets and deferred outflows of resources increased 5.4% from March 2024 and March 2025.

- Current assets increased 9.7% from March 2024 to March 2025 primarily due to increases in other receivables, inventories and other assets, and assets limited to use.
- Net capital assets decreased 1.6% from March 2024 to March 2025, primarily due to depreciation and equipment disposals.
- Deferred outflows of resources of $224 million were recorded in September 2024 and $271 million in September 2023 related to the recognition of the net pension liability in accordance with GASB 68.

Total liabilities increased 1.3% from March 204 to March 2025.

- Current liabilities increased 9.7% from March 2024 to March 2025 primarily due to an increase in current portion of subscription liabilities.
- Long-term liabilities decreased 4.4% from March 2024 to March 2025, primarily due to decreases in long-term debt and net pension liability.

Overall, operating revenues increased 11.8% for the quarter ending March 2025, as compared to the quarter ending March 2024.

- Net patient revenues increased 17.5% primarily due to increases in inpatient and outpatient revenues.
- Government program funding increased $3.2 million or 2.2% for the quarter ending March 2025 as compared to the quarter ending March 2024. Disproportionate Share decreased $23.4 million or 75.1%, 1115 Waiver for Uncompensated Care (UC) decreased $2.1 million or 3.0%, Medicaid Percentage Adjustment Upper Payment Limit from the Nursing Homes increased $3.3 million or 56.4%, and government subsidies related to the Medicaid Graduate Medical Education (GME)

increased $0.1 million or 1.6%. Also, the Texas Incentive for Physicians and Professional Services (TIPPS) increased by 0.3% and the Medicaid Fee-for-Service and Health and Recovery Plans (FSS/HARP) increased $17.2 million or 59.6%.

Operating expenses increased 6.6% for the quarter ending March 2025 as compared to the quarter ending March 2024.

- Salaries, wages, and benefits increased 7.4% primarily due to the annual merit salary increases.
- Supplies and other expenses increased 9.2% primarily due to medical/surgical implants, medical professional services, outsourced services, and management fees.
- Pharmaceuticals expense increased by 5.5% due to higher drug replacement program.
- Purchased medical services increased by 8.3% due to increases in relative value units and medical professional services.

Overall, Parkland's operating loss decreased $17.2 million for the quarter ending March 2025 as compared to the quarter ending March 2024, primarily due to the above changes.

It is important to note the calculation of operating income and loss is the result of the application of accounting principles generally accepted in the United States of America (GAAP). As Dallas's only public hospital, Parkland receives property tax revenues primarily to subsidize the cost of services provided to uninsured patients who qualify to receive tax-supported care. Although the expenses incurred to provide these services are recognized as operating expenses, GAAP reporting rules require that ad valorem tax revenues be reported as nonoperating revenues.

Nonoperating revenues increased 11.4% from March 2024 to March 2025. Ad valorem tax support increased by 5.0% due to an increase in property valuations. Investment income increased by $9.2 million or 50.3% primarily due to higher unrealized market gain/loss.

Nursing Homes

Parkland acquired the licenses and operations of twelve nursing homes in February 2015, an additional seventeen nursing homes in April 2017 and another six homes in September 2019. In April 2020, Parkland acquired an additional two nursing homes. The arrangement improves the continuity of care for Parkland's patients by allowing Parkland to track their nursing home care. The arrangement also gives uninsured patients easier access to nursing home beds rather than extended stays at Parkland. The Texas Legislature approved the collaboration between nursing homes and public hospitals in 2013 as the state shifted its Medicaid nursing home program into managed care.

Patient Volumes

Patient volumes at Parkland are measured on an inpatient, emergency, and outpatient basis. Inpatient discharges were 18,699 year-to-date through March 2025, or 0.5% lower than year-to-date March 2024. Emergency department visits were 122,561 year-to-date through March 2025, or 1.2% lower than the year-to-date March 2024. Combined outpatient visits, including on-campus outpatient visits, Community Oriented Primary Care and Acute Response Clinic visits, increased 5.4% to 632,788 visits year-to-date through March 2025 as compared to the same period ended March 2024.

	Year to Date			
	FY 2025 Actual	FY 2024 Actual	Change	Percent of Change
Inpatient Discharges	18,699	18,801	(102)	(0.5%)
Emergency Services Visits	122,561	124,054	(1,493)	(1.2%)
Outpatient Visits	632,788	600,567	32,221	5.4%

Long Term Debt

On September 17, 2009, Parkland issued three series of Dallas County Hospital District Limited Tax Bonds ("Bonds"), with a total principal amount of $705 million. The Bonds were authorized by an affirmative vote of the Dallas County electorate on November 4, 2008, and were issued pursuant to an order by the Dallas County Commissioner's Court. An additional $38 million of Bonds authorized by the 2008 election were delivered on December 11, 2013. Proceeds of the Bonds were used to fund the replacement new Parkland Hospital pursuant to Parkland's master facility plan. On October 17, 2019, Parkland issued $191 million of Series 2019 Limited Tax Bonds to refund $222.5 million of Series 2009B Build America Bonds. In October 2021, Parkland established a trust account to cash defease the $30.54 million of callable principal for the Series 2013 bonds. The trust account paid the interest due on these defeased bonds and redeemed the remaining principal at the first available call date of August 15, 2023. Payment of principal and interest on the Bonds is supported by a tax levy on the taxable residential real estate, commercial real estate, and business personal property of Dallas County. The current ratings on Parkland's outstanding bonds are "AA" according to Standard & Poor's and "Aa2" according to Moody's.

Debt Financing
as of March 31, 2025 and 2024
(Amounts in thousands)

	FY 2025	FY 2024
Taxable Series 2009C Bonds	$ 390,605	$ 405,790
Tax Exempt 2019 Bonds, including premium	153,595	157,138
Total	$ 544,200	$ 562,928

Commitments and Contingencies

As a local governmental unit, Parkland is subject to the provisions of the Texas statute known as the Texas Tort Claims Act. Currently, Parkland's liability is limited under the Act to monetary damages in a maximum amount of $100,000 for each person, $300,000 for each single occurrence for bodily injury or death, and $100,000 for each single occurrence for injury to or destruction of property. These liability limitations apply to claims and lawsuits covered by the Texas Tort Claims Act and do not apply to other types of claims and lawsuits, including, among others, civil rights and employment related litigation.

As to litigation or other proceedings pending, or to its knowledge, threatened in any court, agency or other administrative body (either state or federal) that are not specifically disclosed in these footnotes, Parkland intends to vigorously defend these matters and pursue its counterclaims, if any. Furthermore, as to such matters Parkland is either currently unable to estimate the ultimate aggregate amount of monetary gain, loss or financial impact of these matters, or does not currently believe these proceedings will have a material adverse impact; provided, however, adverse resolution of these actions and counterclaims could have a material adverse effect on our business, financial condition or results of operations.

Lease Assets, Net, and Lease Receivables

Due to the adoption of GASB 87 Leases, the financial statements reflect the capitalization of expense and income leases. Lease Assets, net is the capitalization of operating leases net of accumulated amortization. Additionally, Lease Receivables is the capitalization of income producing leases net of accumulated amortization.

Subscription Assets, Net

Due to the adoption of GASB 96 Subscription Based Information Technology Arrangements, the financial statements reflect the capitalization and associated liability of subscription-based information technology contracts. Subscription Assets, net is the capitalization of subscription information technology net of accumulated amortization.

Monthly Financial Reporting

The Budget and Finance Committee of the Board of Managers meets monthly and reviews the financial statements from the prior month. This information presents actual monthly and year-to-date revenues and expenses compared to budget and the prior year. Management provides explanations for significant variances.

Quarterly Financial Reporting

The accompanying financial statements are unaudited. Some reclassifications were made in prior year's numbers for comparative purposes and may contain adjustments from audit activities.

DALLAS COUNTY HOSPITAL DISTRICT
dba Parkland Health
(A Component Unit of Dallas County, Texas)

STATEMENTS OF NET POSITION
AS OF MARCH 31, 2025
(Amounts in thousands)

	Fiscal Year 2025			
		Discretely Presented Component Units		
Assets and Deferred Outflows of Resources	**Parkland Health**	**Parkland Community Health Plan, Inc.**	**Parkland Center for Clinical Innovation**	**Parkland Foundation**
Current assets				
Cash and cash equivalents	$ 965,022	$ 100,386	$	$ 33,327
Restricted cash	$ 92,645			
Short-term investments	$ 285,660	$ 32,077		
Assets limited as to use	$ 383,816			
Ad valorem taxes receivable	$ 29,854			
Patient accounts receivable, less allowance for uncollectible accounts	$ 216,217			
Due from affiliates	$ 9,195			
Government programs receivable	$ 92,872			
Due from third party reimbursement program				
Other receivables	$ 131,580	$ 105,437	510	
Inventories and other assets	$ 120,199	$ 5,018	190	112
Total current assets	2,327,060	242,918	700	33,439
Noncurrent assets				
Capital assets, net	$ 1,560,314		3,938	
Lease assets, net	$ 27,115	$ 1,682		
Lease receivables	$ 4,164		460	
Subscription assets, net	$ 28,490	$ 606		
Long-term investments	$ 375,244	$ 91,583	707	11,116
Assets limited as to use	$ 13,624			
Other noncurrent assets	5			4,251
Total assets	4,336,016	336,789	5,805	48,806
Deferred outflows of resources	224,175			
Total assets & deferred outflows of resources	$ 4,560,191	$ 336,789	$ 5,805	$ 48,806
Liabilities, Deferred Inflows of Resources and Net Position				
Current liabilities				
Accounts payable and accrued expenses	$ 477,914	$ 35,567	$ 1,131	$ 2,815
Claims payable		$ 134,390		
Deferred ad valorem taxes	$ 438,345			
Deferred revenue and liabilities	$ (15,682)		772	
Due to affiliates		$ 6,344	40,780	
Government programs liability	$ 40,579			
Due to third-party reimbursement programs	$ (2,240)			
Current portion of long term debt	$ 16,375			
Current portion of lease liability	$ 6,211	$ 297		
Current portion of subscription liabilities	$ 14,466	$ 267		
Interest payable	$ 3,587			
Other current liabilities	19,999	9,493	-	
Total current liabilities	999,551	186,358	42,683	2,815
Noncurrent liabilities				
Long term debt	$ 527,825			
Long term lease liability	$ 25,853	$ 1,776	705	
Subscription liabilities - noncurrent	$ 3,677	$ 313	150	
Net pension liability	$ 705,484			
Other long-term liabilities	$ 14,761			
Total liabilities	2,277,151	188,447	43,538	2,815
Deferred inflows of resources	12,583			
Total liabilities & deferred inflows of resources	2,289,734	188,447	43,538	2,815
Net position				
Invested in capital assets, net of related debt	1,019,298			
Restricted - expendable	24,788			
Unrestricted	1,226,371	148,342	(37,733)	45,992
Total net position	2,270,457	148,342	(37,733)	45,992
Total liabilities and net position	$ 4,560,191	$ 336,789	$ 5,805	$ 48,807

DALLAS COUNTY HOSPITAL DISTRICT
dba Parkland Health
(A Component Unit of Dallas County, Texas)

STATEMENTS OF NET POSITION
AS OF MARCH 31, 2024
(Amounts in thousands)

	Fiscal Year 2024 (As Restated)			
		Discretely Presented Component Units		
Assets and Deferred Outflows of Resources	**Parkland Health**	**Parkland Community Health Plan, Inc.**	**Parkland Center for Clinical Innovation**	**Parkland Foundation**
Current assets				
Cash and cash equivalents	$ 887,307	$ 112,238	$	$ 30,946
Restricted cash	$ 67,793			
Short-term investments	304,489	105,006		
Assets limited as to use	264,936			
Ad valorem taxes receivable	28,143			
Patient accounts receivable,				
less allowance for uncollectible accounts	279,069			
Due from affiliates	8,546			
Government programs receivable	123,080			
Due from third-party reimbursement programs	19,079			
Other receivables	52,479	55,203	569	
Inventories and other assets	86,902	6,796	160	43
Total current assets	2,121,823	279,243	729	30,989
Noncurrent assets				
Capital assets, net	1,585,902		4,570	
Lease assets, net	34,324			
Lease receivables	3,998		671	
Subscription assets, net	11,184			
Long-term investments	283,609	185,761	388	10,968
Assets limited as to use	13,080			
Other noncurrent assets				2,744
Total assets	4,053,920	465,004	6,358	44,701
Deferred outflows of recources	271,502			
Total assets & deferred outflows of resources	$ 4,325,422	$ 465,004	$ 6,358	$ 44,701
Liabilities, Deferred Inflows of Resources and Net Position				
Current liabilities				
Accounts payable and accrued expenses	$ 436,787	$ 31,723	$ 1,151	$ 1,318
Claims payable		259,001		
Deferred ad valorem taxes	414,368			
Deferred revenue and liabilities	13,671			
Due to affiliates		6,710	37,682	
Government programs liability	1,284			
Due to third-party reimbursement programs				
Current portion of long term debt	15,835			
Curent portion of lease liability	6,181			
Current portion of subscription liabilities	2,271			
Interest payable	3,691			
Other current liabilities	17,465	8,647	310	396
Total current liabilities	911,553	306,081	39,143	1,714
Noncurrent liabilities				
Long term debt	547,093			
Long term lease liability	33,439		673	
Subscription liabilities - noncurrent	1,725		83	
Net pension liability	732,511			
Other long-term liabilities	21,501			
Total liabilities	2,247,822	306,081	39,899	1,714
Deferred inflows of recources	6,231			
Total liabilities & deferred inflows of resources	2,254,053	306,081	39,899	1,714
Net position				
Invested in capital assets, net of related debt	1,020,557			
Restricted - expendable	22,737			38,489
Unrestricted	1,028,075	158,923	(33,541)	4,498
Total net position	2,071,369	158,923	(33,541)	42,987
Total liabilities and net position	$ 4,325,422	$ 465,004	$ 6,358	$ 44,701

DALLAS COUNTY HOSPITAL DISTRICT
dba Parkland Health
(A Component Unit of Dallas County, Texas)

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE QUARTER ENDED MARCH 31, 2025
(Amounts in thousands)

	Fiscal Year 2025			
		Discretely Presented Component Units		
	Parkland Health	Parkland Community Health Plan, Inc.	Parkland Center for Clinical Innovation	Parkland Foundation
Operating revenues:				
Net patient services	$ 419,194	$	$	$
Government programs	$ 150,932			
Premiums		242,132		
Stimulus Funds	695			
Other	72,498	13,112	1,809	3,029
Total operating revenues	643,319	255,244	1,809	3,029
Operating expenses:				
Salaries, wages and benefits	457,745	6,847	2,210	998
Purchased medical services	84,193			
Supplies and other	159,233	13,865	481	110
Pharmaceuticals	95,545			
Depreciation and amortization	22,549	142	319	
Claims		231,572		
Total operating expenses	819,265	252,426	3,010	1,108
Operating income (loss)	(175,946)	2,819	(1,201)	1,921
Nonoperating revenues (expenses):				
Ad valorem tax support	219,172			
Grants and contributions	14,767		302	
Gain/(loss) on sale/transfer of assets	(8)			
Build America Bond interest subsidy	1,800			
Investment income (loss)	27,438	4,046		320
Interest expense	(6,595)	(19)	(152)	
Total nonoperating revenues and expenses	256,574	4,027	150	320
Net income/(loss) before capital contributions	80,628	6,846	(1,052)	2,241
Capital contributions	914			(4,458)
Change in net position	81,542	6,846	(1,052)	(2,217)
Net position – beginning of year	2,188,915	141,496	(36,681)	48,210
Net position – end of year	$ 2,270,457	$ 148,342	$ (37,733)	$ 45,992

DALLAS COUNTY HOSPITAL DISTRICT
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(A Component Unit of Dallas County, Texas)

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE QUARTER ENDED MARCH 31, 2024
(Amounts in thousands)

	Fiscal Year 2024 (As Restated)			
		Discretely Presented Component Units		
	Parkland Health	Parkland Community Health Plan, Inc. (Calendar Year)	Parkland Center for Clinical Innovation	Parkland Foundation
Operating revenues:				
Net patient services	$ 356,832	$	$	$
Government programs	147,704			
Premiums		237,019		
Stimulus Funds	4,952			
Other, net	66,164		1,791	3,619
Total operating revenues	575,652	237,019	1,791	3,619
Operating expenses:				
Salaries, wages and benefits	426,386	7,206	2,219	992
Purchased medical services	77,749			
Supplies and other	145,880	17,391	490	108
Pharmaceuticals	90,577			
Depreciation and amortization	28,240	68	497	
Claims		211,096		
Total operating expenses	768,832	235,761	3,206	1,100
Operating income (loss)	(193,180)	1,258	(1,415)	2,519
Nonoperating revenues (expenses):				
Ad valorem tax support	208,728			
Grants and contributions	8,485		272	
Gain/(loss) on sale/transfer of assets	(41)			
Build America Bond interest subsidy	1,865			
Investment income (loss)	18,255	3,941		860
Interest expense	(6,915)	(22)	(145)	
Total nonoperating revenues and expense	230,377	3,919	127	860
Net income before capital contributions	37,197	5,177	(1,288)	3,379
Capital contributions	137			(1,478)
Change in net position	37,334	5,177	(1,288)	1,901
Net position – beginning of year	2,034,035	153,746	(32,253)	41,086
Net position – end of year	$ 2,071,369	$ 158,923	$ (33,541)	$ 42,987

DALLAS COUNTY HOSPITAL DISTRICT
dba Parkland Health
(A Component Unit of Dallas County, Texas)

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
YEAR TO DATE ENDING MARCH 31, 2025
(Amounts in thousands)

	Fiscal Year 2025			
		Discretely Presented Component Units		
	Parkland Health	Parkland Community Health Plan, Inc.	Parkland Center for Clinical Innovation	Parkland Foundation
Operating revenues:				
Net patient services	$ 789,290	$	$	$
Government programs	303,083			
Premiums		242,132		
Stimulus Funds	2,697			
Other	136,584	13,112	3,700	12,325
Total operating revenues	1,231,654	255,244	3,700	12,325
Operating expenses:				
Salaries, wages and benefits	904,535	6,847	4,335	2,242
Purchased medical services	168,052			
Supplies and other	312,566	13,865	916	372
Pharmaceuticals	186,049			
Depreciation and amortization	51,817	142	627	
Claims		231,572		
Total operating expenses	1,623,019	252,426	5,878	2,614
Operating income (loss)	(391,365)	2,819	(2,178)	9,711
Nonoperating revenues (expenses):				
Ad valorem tax support	438,345			
Grants and contributions	25,703		561	
Gain/(loss) on sale/transfer of assets	24			
Build America Bond interest subsidy	3,600			
Investment income (loss)	34,300	4,046		502
Interest expense	(13,381)	(19)	(300)	
Total nonoperating revenues and expenses	488,591	4,027	261	502
Net income/(loss) before capital contributions	97,226	6,846	(1,918)	10,213
Capital contributions	2,054			(7,877)
Change in net position	99,280	6,846	(1,918)	2,336
Net position – beginning of year	2,171,177	141,496	(35,815)	43,657
Net position – end of year	$ 2,270,457	$ 148,342	$ (37,733)	$ 45,992

DALLAS COUNTY HOSPITAL DISTRICT
dba Parkland Health
(A Component Unit of Dallas County, Texas)

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
YEAR TO DATE ENDING MARCH 31, 2024
(Amounts in thousands)

	Fiscal Year 2024 (As Restated)			
		Discretely Presented Component Units		
	Parkland Health	Parkland Community Health Plan, Inc. (Calendar Year)	Parkland Center for Clinical Innovation	Parkland Foundation
Operating revenues:				
Net patient services	$ 708,362	$	$	$
Government programs	295,364			
Premiums		237,019		
Stimulus Funds	9,903			
Other, net	132,501		3,469	10,190
Total operating revenues	1,146,130	237,019	3,469	10,190
Operating expenses:				
Salaries, wages and benefits	861,111	7,205	4,568	1,962
Purchased medical services	157,314			
Supplies and other	289,221	17,391	1,089	270
Pharmaceuticals	186,853			
Depreciation and amortization	58,767	68	981	
Claims		211,096		
Total operating expenses	1,553,266	235,760	6,638	2,232
Operating income (loss)	(407,136)	1,259	(3,169)	7,958
Nonoperating revenues (expenses):				
Ad valorem tax support	417,455			
Grants and contributions	(4,282)		496	
Gain/(loss) on sale/transfer of assets	(3)			
Build America Bond interest subsidy	3,729			
Investment income (loss)	45,380	3,940		1,952
Interest expense	(13,855)	(22)	(289)	
Total nonoperating revenues and expense	448,424	3,918	207	1,952
Net income before capital contributions	41,288	5,177	(2,962)	9,910
Capital contributions	137			(3,071)
Change in net position	41,425	5,177	(2,962)	6,839
Net position – beginning of year	2,029,944	153,746	(30,579)	36,148
Net position – end of year	$ 2,071,369	$ 158,923	$ (33,541)	$ 42,987

Information Report on Investment Committee Update

Parkland Investment Committee Report

July 2025

Defined Benefit Plan

Defined Benefit Plan

- **Asset Balance – As of March 31, 2025, the market value of Pension Plan assets was $1.905 billion, a $23 million increase for the quarter.**
- **Asset Allocation - All asset classes were within their strategic target ranges at the end of the quarter.**
- **Performance - The Plan generated a 0.5% net return during the quarter with a Policy Index of 0.3%. For the trailing 12 months, the Plan generated returns of 5.5% as compared to the Policy Index of 5.7%.**
- **Asset Managers – The consultants presented search results to replace emerging markets equity manager Genesis which had closed its fund in late 2024. The consultants also presented results for a new core plus real estate strategy to replace the Plan's core private real estate fund managed by JPMorgan. Interviews with candidates will be conducted prior or during the Committee's next quarterly meeting. The group agreed to delay a search to replace terminated core plus fixed income manager Western Asset Management (10% allocation). Those assets are currently held in an index fund managed by Mellon Investments.**
- **Performance details of all managers are provided in the Appendix.**

Source: Arial 8

Defined Contribution Plans

Defined Contribution Plans

- Plan assets decreased by $11 million to $1.592 billion as pf March 31, 2025.
- Target date funds make up 46% of the Plans' assets, the stable value fund represents 11% of assets and investments in the five core funds make up the balance.
- Performance for the Plans' investment funds is summarized in the Appendix.

Source: Arial 8

Other Business

Other Business

- For the Defined Contribution Plans, the Board approved three new index funds, one replacement index fund and an added target date fund sleeve for 2065 in May with implementation planned for late July 2025.
- The Board had approved replacement of Small/Mid Cap growth equity manager Allspring with funds managed by Driehaus Capital Management (75% of the $90 million allocation) and Bosun Investment Management (25%) in the Defined Benefit Plan. Prior to funding the strategies, Bosun announced that their portfolio team had resigned and their fund could not accept Parkland's contributions. The Investment Committee and Parkland staff agreed to place the full allocation with Driehaus.
- The consultants conducted a search for potential managers on the Defined Benefit Plan's new private equity and private credit strategies. The consultants stated that they needed more time to evaluate and organize the search responses. The Committee agreed to reconvene virtually to review the results prior to their next regular meeting.

Appendix

Defined Benefit Plan Performance

Strategy	Manager	Net Return	Benchmark	Index
Large Cap Equity	Mellon Capital S&P 500 Index	-4.1%	-4.3%	S&P 500
Small/Mid Cap Value	LSV Asset Mgmt	-5.7%	-5.8%	Russell 2500 Value
Small/Mid Cap Growth	Allspring Capital Mgmt	-10.2%	-10.8%	Russell 2500 Growth
International Equity	MFS International Equity	6.8%	6.9%	MSCI EAFE
International Equity	Dodge & Cox	9.7%	6.9%	MSCI EAFE
International Equity	Acadian International Small Cap	2.0%	3.4%	MSCI World ex U.S. Small Cap
International Equity	Xponance International Small Cap	1.3%	3.4%	MSCI World ex U.S. Small Cap
Emerging Mkt Equity	Mellon Investments Index	3.1%	2.9%	MSCI Emerging Mkts
Core Fixed Income	Income Research and Management	2.6%	2.8%	Bloomberg Aggregate
Core + Fixed Income	Mellon Bond Aggregate Index	2.8%	2.8%	Bloomberg Aggregate
Real Estate	Heitman - American Real Estate Trust	1.0%	0.8%	NCREIF-ODCE Value
Real Estate	JPMorgan - Strategic Property Fund	1.0%	0.8%	NCREIF-ODCE Value
Cash	Mellon EB TIF	1.0%	-0.1%	90 Day U.S. Treasury Bill

Source: Arial 8

Defined Contribution Plan Performance

No.	Strategy	Manager	Return	Benchmark	Index
1	Target Date	BlackRock LifePath Index Retire	1.5%	1.4%	BR LifePath Index Retired CB
2	Target Date	BlackRock LifePath Index 2030	1.0%	0.9%	BR LifePath Index 2030 CB
3	Target Date	BlackRock LifePath Index 2035	0.5%	0.3%	BR LifePath Index 2035 CB
4	Target Date	BlackRock LifePath Index 2040	0.0%	-0.2%	BR LifePath Index 2040 CB
5	Target Date	BlackRock LifePath Index 2045	-0.5%	-0.8%	BR LifePath Index 2045 CB
6	Target Date	BlackRock LifePath Index 2050	-0.9%	-1.2%	BR LifePath Index 2050 CB
7	Target Date	BlackRock LifePath Index 2055	-1.2%	-1.5%	BR LifePath Index 2055 CB
8	Target Date	BlackRock LifePath Index 2060	-1.2%	-1.5%	BR LifePath Index 2060 CB
9	Domestic Equity	Schwab S&P 500	-4.3%	-4.3%	S&P 500
10	Capital Preservation	MetLife Stable Value/GIC	0.7%	2.2%	Bloomberg Stable Value
11	Fixed Income	Met West Total Return Bonds	3.1%	2.8%	Bloomberg Aggregate
12	Domestic Equity	AB Discovery Value Fund	-5.7%	-5.8%	Russell 2500 Value
13	Domestic Equity	RBC SMID Cap Growth Fund	-10.0%	-10.8%	Russell 2500 Growth
14	International	American Funds EuroPacific	2.6%	5.4%	MSCI ACWI ex U.S.

Source: Arial 8